



**NAPA-VALLEJO WASTE
MANAGEMENT AUTHORITY**

RESOLUTION NO. 2019-01

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE NAPA-VALLEJO WASTE MANAGEMENT AUTHORITY
ADOPTING THE FINAL BUDGET FOR THE AUTHORITY
FOR FISCAL YEAR 2018-2019**

WHEREAS, in accordance with California Government Code Sections 29088 through 29092, the Board of Directors of the Napa-Vallejo Waste Management Authority (“Authority”) must adopt the fiscal year budget no later than August 30th of each year; and

WHEREAS, according to the adopted bylaws of the Authority, the Board shall adopt the final budget no later than June 30 of each year; and

WHEREAS, the recommended final budget of the Authority for the fiscal year 2018-2019 has been prepared, made available for distribution, and distributed according to law; and

WHEREAS, hearings were held by the Authority to consider and discuss items of the recommended final budget as designated in the published notice and there are no requests or applications on file with the Authority for further hearing, therefore, the Authority has declared the hearings concluded and it is now the time to adopt the final budget for the Authority for the fiscal year 2018/2019;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors, that the recommended final budget, including those changes adopted by the Authority during the budget hearings, is hereby adopted as the final budget of the Authority for the fiscal year 2018/2019, including the approved appropriations by general class, fixed assets, and reserves by funds and purpose, and the documents, which by reference show in detail the approved appropriations, revenues and other methods of financing in the budget as finally determined, are hereby approved and incorporated by reference herein.

BE IT FURTHER RESOLVED that the financing requirements for fiscal year 2018/2019 are as follows:

Fund 8100/81000

**Napa Vallejo Waste Management
Authority - Operations**

\$14,336,900

Fund 8100/81010

**Napa Vallejo Waste Management
Authority - Capital Improvement**

\$ 2,205,000

BE IT FURTHER RESOLVED that any fixed asset(s) not authorized by the Board of Directors during the Final Budget hearing process will be presented to the Authority for approval; and

BE IT FURTHER RESOLVED that, pursuant to California Government Code Section 29093, a copy of the final budget for fiscal year 2018/2019 shall be filed with the Secretary of the Authority and the State Controller as required by law.

The foregoing resolution was duly and regularly adopted by the Board of Directors of the Authority at a special meeting of said Authority held on the 8th day of June 2017, by the following vote:

AYES: _____
 NOES: _____
 ABSTAIN: _____
 ABSENT: _____

ATTEST BY:

Secretary of the Authority

<p>APPROVED AS TO FORM Office of AUTHORITY Counsel</p> <p>By: <u>Jeffrey M. Richard</u> (e-signature)</p> <p>Date: May 29, 2018</p>

<p>APPROVED BY THE AUTHORITY BOARD OF DIRECTORS</p> <p>Date: _____</p> <p>Processed by: _____</p> <p>Secretary of the Board</p>
