

DRTS Pavement Rehabilitation - Phase 1

EXHIBIT 1

Recommendation: Increase FY 13/14 DRTS Road Rehab Budget by \$30,000 for Professional Services and \$125,000 for Capital Improvements and Award the DRTS Pavement Rehabilitation - Phase 1 Construction contract.

Budget Analysis

| | Revised 2013-14 Budget | Recommended 2013-14 Budget | 2014-15 Draft Budget | 2015-16 Estimated | 2016-17 Estimated | 2017-18 Estimated |
|--|------------------------------|----------------------------------|-------------------------|----------------------|----------------------|----------------------|
| 1 Total Revenue | <u>\$11,830,600</u> | <u>\$ 11,830,600</u> | <u>\$11,879,329</u> | <u>\$12,080,331</u> | <u>\$12,290,901</u> | <u>\$12,413,810</u> |
| 2 Total Operating Expenditures | <u>\$10,127,105</u> | <u>\$ 10,127,105</u> | <u>\$ 9,531,800</u> | <u>\$ 9,863,121</u> | <u>\$10,074,361</u> | <u>\$10,408,334</u> |
| Capital Expenditures | | | | | | |
| 3 DRTS Tipping Floor Replacement | \$ 1,164,169 | \$ 1,164,169 | \$ - | \$ - | \$ - | \$ - |
| 4 Professional Services | 96,085 | 96,085 | - | - | - | - |
| 5 Capital Improvements | 1,068,084 | 1,068,084 | - | - | - | - |
| 6 DRTS Road Rehabilitation Phase 1 | \$ 225,000 | \$ 380,000 | \$ 710,000 | \$ - | \$ - | \$ - |
| 7 Professional Services | 25,000 | \$ 55,000 | 110,000 | - | - | - |
| 8 Capital Improvements | 200,000 | \$ 325,000 | 600,000 | - | - | - |
| 9 ACSL Leachate System Improvements | \$ 23,000 | \$ 23,000 | \$ 270,000 | \$ - | \$ - | \$ - |
| 10 Professional Services | 23,000 | 23,000 | 20,000 | - | - | - |
| 11 Capital Improvements | - | - | 250,000 | - | - | - |
| 12 DRTS Rehab Phase 2 and Future Projects | \$ - | \$ - | \$ 840,000 | \$ 914,634 | \$ 1,142,881 | \$ 870,000 |
| 13 Professional Services | - | - | 90,000 | 183,531 | 223,145 | 145,000 |
| 14 Capital Improvements | - | - | 750,000 | 731,102 | 919,737 | 725,000 |
| 15 Total Capital Expenditures | <u>\$ 1,412,169</u> | <u>\$ 1,567,169</u> | <u>\$ 1,820,000</u> | <u>\$ 914,634</u> | <u>\$ 1,142,881</u> | <u>\$ 870,000</u> |
| 16 Net Surplus (Deficit) | \$ 291,326 | \$ 136,326 | \$ 527,528 | \$ 1,302,577 | \$ 1,073,659 | \$ 1,135,476 |
| 17 Total Cash Balance (<i>accrual basis</i>) | \$ 2,009,734 | \$ 1,854,734 | \$ 2,263,087 | \$ 3,565,664 | \$ 4,639,323 | \$ 5,774,799 |