

Napa Vallejo Waste Management Authority
FY 2012 Financial Statements
For the Month Ending February 29, 2012

OPERATIONS	Revised Budget	February Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Expenditures							
Salaries and Employee Benefits	\$ 193,000	15,519	\$ 107,882	\$ -	\$ 85,118	55.90%	
Services & Supplies							
Communications	850	78	528	-	322	62.12%	
Insurance	125,000	-	125,531	-	(531)	100.42%	Paid in full for FY 2012. No further expense
Memberships	500	-	-	-	500	0.00%	
Office Expense	7,700	-	640	-	7,060	8.31%	
Legal Expense	18,000	-	9,000	-	9,000	50.00%	1st and 2nd quarter payments
Audit and Accounting Serv	60,000	-	43,412	-	16,588	72.35%	Gallina Audit Contract
Svcs: Household Waste Collection	510,000	38,964	257,247	249,195	3,558	99.30%	PSC Services fully encumbered
Other Professional Services	435,620	66,848	249,576	208,414	(22,370)	105.14%	Shaw, Golder, Cave, Vence fully encumbered
Director's Compensation	4,800	300	2,000	-	2,800	41.67%	
Administration	26,400	-	14,266	-	12,134	54.04%	
Transfer Station Operation	4,136,663	130,584	2,144,811	1,960,561	31,291	99.24%	Northern Contract encumbered
Transfer Station Disposal	4,590,912	347,412	2,553,768	1,993,078	44,066	99.04%	Keller Canyon Contract encumbered
Landfill/Quarry Operation	193,380	1,725	59,505	-	133,875	30.77%	
Leachate Disposal	4,000	-	1,797	-	2,203	44.92%	
Publications/Legal Notices	750	-	112	-	638	14.93%	
Rents/Leases-Equipment	26,400	-	-	-	26,400	0.00%	
Household Waste Collection	4,000	156	2,028	-	1,972	50.70%	
State and Local Fees	62,000	13,576	31,946	-	30,054	51.53%	
State Regulatory Fees	20,000	3,355	13,133	-	6,867	65.67%	
Transportation & Travel	4,000	-	716	-	3,284	17.90%	
Total Services and Supplies	\$ 10,230,975	\$ 602,998	\$ 5,510,016	\$ 4,411,248	\$ 309,711		
Equipment	16,000	-	14,563	-	1,437	91.02%	ATV for Landfill
Total Expenditures	\$ 10,439,975	\$ 618,517	\$ 5,632,461	\$ 4,411,248	\$ 396,266	96.20%	
DEBT SERVICE							
Expenditures							
2004 NVWMA Rev Bond Principal	\$ 1,020,000	\$ 85,000	\$ 680,000	\$ -	\$ 340,000	66.67%	
2004 NVWMA Rev Bond Interest	171,600	14,300	114,400	-	57,200	66.67%	
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	-	100.00%	
Total Expenditures	\$ 1,194,100	\$ 99,300	\$ 796,900	\$ -	\$ 397,200	66.74%	
CAPITAL IMPROVEMENT							
Expenditures							
Professional Services	\$ 73,500	\$ 6,495	\$ 46,987	\$ 26,513	\$ -	100.00%	Bartelt Contract Fully Encumbered
Landfill Power Project	98,000	9,017	94,012	-	3,988	95.93%	Project Complete
Roads and Parking	201,500	-	-	-	201,500	0.00%	
Total Expenditures	\$ 373,000	\$ 15,512	\$ 140,999	\$ 26,513	\$ 205,488	44.91%	

Napa Vallejo Waste Management Authority
 FY 2012 Financial Statements
 Actuals for 8 months, Estimates for 4 months

	Revised Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Estimated				Total Y-T-D	Remaining Budget	Percent of Budget
										Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
Expenditures																
Salaries and Employee Benefits	\$ 193,000	\$ 3,067	\$ 15,194	\$ 18,567	\$ 11,386	\$ 15,964	\$ 13,244	\$ 14,940	\$ 15,519	\$ 16,000	\$ 15,000	\$ 16,000	\$ 31,000	\$ 185,881	7,119	96.31%
Services & Supplies																
Communication	850	75	75	-	150	-	150	-	78	74	75	75	98	850	-	100.00%
Insurance	125,000	125,531	-	-	-	-	-	-	-	-	-	-	-	125,531	(531)	100.42%
Memberships	500	-	-	-	-	-	-	-	-	-	-	-	250	250	50.00%	
Office Expense	7,700	-	11.00	-	28	-	592	9	-	500	500	1,000	1,000	3,640	4,060	47.27%
Legal Expense	18,000	-	-	-	4,500	-	-	4,500	-	-	4,500	-	4,500	18,000	-	100.00%
Audit and Accounting Serv	60,000	-	-	18,737	-	9,975	-	14,700	-	9,200	-	-	9,291	61,903	(1,903)	103.17%
V Svcs: Household Waste Collection	510,000	-	-	48,577	1,442	44,070	48,534	75,660	38,964	42,000	42,000	42,000	126,753	510,000	-	100.00%
Professional Services Other	435,620	-	26,093	10,752	13,811	36,394	80,302	15,377	66,848	35,000	40,000	40,000	97,891	462,468	(26,848)	106.16%
Director's Compensation	4,800	-	300	300	400	400	300	-	300	500	400	400	400	3,700	1,100	77.08%
Administration	26,400	-	1,200	4,805	2,400	-	1,200	4,661	-	2,400	3,200	1,200	5,334	26,400	-	100.00%
V Transfer Station Operation	4,136,663	-	321,132	369,800	14,448	677,593	323,151	308,103	130,584	329,051	303,849	400,000	958,952	4,136,663	-	100.00%
V Transfer Station Disposal	4,590,912	-	355,206	443,801	380,324	352,889	350,532	338,717	347,412	301,155	340,000	340,000	680,000	4,230,036	360,876	92.14%
Landfill/Quarry Operation	193,380	12,600	8,271	11,512	4,337	3,931	6,625	10,504	1,725	10,000	10,000	10,000	10,000	99,505	93,875	51.46%
Leachate Disposal	4,000	-	-	-	870	-	-	927	-	-	-	850	1,353	4,000	-	100.00%
Publications/Legal Notices	750	-	112	-	-	-	-	-	-	-	-	638	-	750	-	100.00%
Rents/Leases-Equipment	26,400	-	-	-	-	-	-	-	-	-	4,400	-	8,800	13,200	13,200	50.00%
Household Waste Collection	4,000	-	-	224	560	-	370	718	156	250	250	250	1,128	3,906	94	97.65%
State and Local Fees	62,000	-	-	-	14,803	3,567	-	-	13,576	-	-	15,000	15,054	62,000	-	100.00%
State Regulatory Fees	20,000	-	-	-	-	2,718	220	6,840	3,355	-	-	-	6,867	20,000	-	100.00%
Transportation & Travel	4,000	-	-	9	-	19	450	238	-	-	1,000	-	2,284	4,000	-	100.00%
Equipment																
Equipment	16,000	-	-	-	-	14,563	-	-	-	-	-	-	-	14,563	1,437	91.02%
Total Expenditures	\$ 10,439,975	\$ 141,273	\$ 727,594	\$ 927,084	\$ 449,459	\$ 1,162,083	\$ 825,670	\$ 795,894	\$ 618,517	\$ 746,130	\$ 765,174	\$ 867,413	\$ 1,960,955	\$ 9,987,246	\$ 452,729	95.66%

	Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Estimated				Total Y-T-D	Remaining Budget	Percent of Budget
										Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
Revenues																
Transfer Fees	11,275,933	\$ 174,411	\$ 788,913	\$ 1,200,661	\$ 935,022	\$ 914,527	\$ 885,243	\$ 882,197	\$ 834,878	\$ 950,000	\$ 950,000	\$ 950,000	\$ 1,510,426	\$ 10,976,278	(299,655)	97.34%
Gas Royalties Fees	53,329	-	-	1,072	-	5,116	2,691	-	2,006	1,773	1,500	1,500	4,500	20,158	(33,171)	37.80%
Interest from Investments	9,000	-	-	3,193	-	-	1,674	-	-	2,000	-	-	2,000	8,867	(133)	98.52%
Solar Lease Revenue	300,000	-	-	-	-	-	-	-	-	-	75,000	-	-	75,000	(225,000)	25.00%
Recycling Revenues	90,000	-	-	-	-	-	-	-	-	36,777	-	-	30,000	66,777	(23,223)	74.20%
Miscellaneous Revenues	55,000	-	-	-	-	-	2,455	13,200	-	-	-	-	-	15,655	(39,345)	28.46%
Total Revenues	\$ 11,783,262	\$ 174,411	\$ 788,913	\$ 1,204,926	\$ 935,022	\$ 919,643	\$ 892,063	\$ 895,397	\$ 836,884	\$ 990,550	\$ 1,026,500	\$ 951,500	\$ 1,546,926	\$ 11,162,735	\$ (620,527)	94.73%

	Bal 6/30/11	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Estimated				Total Y-T-D	Net Gain (Loss)	Percent of Budget
										Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
Cash Reconciliation																
Revenues from above		\$ 174,411	\$ 788,913	\$ 1,204,926	\$ 935,022	\$ 919,643	\$ 892,063	\$ 895,397	\$ 836,884	\$ 990,550	\$ 1,026,500	\$ 951,500	\$ 1,546,926	\$ 11,162,735		
Transfers to Cover Operations		(141,273)	(727,594)	(927,084)	(449,459)	(1,162,083)	(825,670)	(795,894)	(618,517)	(746,130)	(765,174)	(867,413)	(1,960,955)	(9,987,246)		
Transfers to Cover Debt Service		(99,300)	(101,800)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,795)	(99,795)	(99,795)	(99,795)	(1,196,080)		
Transfers to Cover Capital Costs		-	(15,495)	(5,853)	(24,313)	(53,066)	(14,079)	(12,681)	(15,512)	(6,389)	-	(20,124)	-	(167,512)		
Balance of Agency Cash	\$ 1,335,880	\$ 1,269,718	\$ 1,213,742	\$ 1,386,431	\$ 1,748,381	\$ 1,353,575	\$ 1,306,589	\$ 1,294,111	\$ 1,397,666	\$ 1,535,902	\$ 1,697,433	\$ 1,661,601	\$ 1,147,777	\$ 1,147,777	Net Gain (Loss)	\$ (188,103)

V = Variable Expenses

Operating Variance	\$ 452,729
Revenue Variance	(620,527)
Postive (Negative)	\$ (167,798)