

Napa Vallejo Waste Management Authority
FY 2012 Financial Statements
For the Month Ending December 31, 2011

OPERATIONS	Adopted Budget	Revised Budget	December Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Expenditures								
Salaries and Employee Benefits	\$ 193,000	\$ 193,000	\$ 13,244	\$ 77,422	\$ -	\$ 115,578	40.12%	
Services & Supplies								
Communications	850	850	150	450	-	400	52.94%	
Insurance	125,000	125,000	-	125,531	-	(531)	100.42%	Paid in full for FY 2012. No further expense
Memberships	500	500	-	-	-	500	0.00%	
Office Expense	7,700	7,700	592	631	-	7,069	8.19%	
Legal Expense	18,000	18,000	-	4,500	-	13,500	25.00%	1st quarter payment
Audit and Accounting Serv	60,000	60,000	-	28,712	-	31,288	47.85%	Gallina Audit Contract Encumbered
Svcs: Household Waste Collection	510,000	510,000	48,534	142,623	363,819	3,558	99.30%	PSC Services fully encumbered
Other Professional Services	400,000	400,000	80,302	167,351	254,019	(21,370)	105.34%	Shaw, Golder, Cave, Vence fully encumbered/to be adjusted
Director's Compensation	4,800	4,800	300	1,700	-	3,100	35.42%	
Administration	26,400	26,400	1,200	9,605	-	16,795	36.38%	
Transfer Station Operation	4,136,663	4,136,663	323,151	1,706,124	2,399,248	31,291	99.24%	Northern Contract encumbered
Transfer Station Disposal	4,590,912	4,590,912	350,532	1,882,753	2,641,176	66,983	98.54%	Keller Canyon Contract encumbered
Landfill/Quarry Operation	245,000	229,000	6,625	47,276	-	181,724	20.64%	
Leachate Disposal	4,000	4,000	-	870	-	3,130	21.75%	
Publications/Legal Notices	750	750	-	112	-	638	14.93%	
Rents/Leases-Equipment	26,400	26,400	-	-	-	26,400	0.00%	
Household Waste Collection	4,000	4,000	370	1,154	-	2,846	28.85%	
State and Local Fees	62,000	62,000	-	18,370	-	43,630	29.63%	
State Regulatory Fees	20,000	20,000	220	2,938	-	17,062	14.69%	
Transportation & Travel	4,000	4,000	450	478	-	3,522	11.95%	
Total Services and Supplies	\$ 10,246,975	\$ 10,230,975	\$ 812,426	\$ 4,141,178	\$ 5,658,262	\$ 431,535		
Equipment	-	16,000	-	14,563	-	1,437	91.02%	
Total Expenditures	\$ 10,439,975	\$ 10,439,975	\$ 825,670	\$ 4,233,163	\$ 5,658,262	\$ 548,550	94.75%	

DEBT SERVICE	Adopted Budget	Revised Budget	December Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Expenditures								
2004 NVWMA Rev Bond Principal	\$ 1,020,000	\$ 1,020,000	\$ 85,000	\$ 510,000	\$ -	\$ 510,000	50.00%	
2004 NVWMA Rev Bond Interest	171,600	171,600	14,300	85,800	-	85,800	50.00%	
2004 NVWMA Rev Bond Pay Ag Fee	2,500	2,500	-	2,500	-	-	100.00%	
Total Expenditures	\$ 1,194,100	\$ 1,194,100	\$ 99,300	\$ 598,300	\$ -	\$ 595,800	50.10%	

CAPITAL IMPROVEMENT	Adopted Budget	Revised Budget	December Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Expenditures								
Professional Services	\$ 65,000	\$ 73,500	\$ 13,053	\$ 27,811	\$ 45,689	\$ -	100.00%	Bartelt Contract Fully Encumbered
Landfill Power Project	-	98,000	1,026	84,995	13,005	-	100.00%	Shaw Contract Fully Encumbered
Roads and Parking	210,000	201,500	-	-	-	201,500	0.00%	
Total Expenditures	\$ 275,000	\$ 373,000	\$ 14,079	\$ 112,806	\$ 58,694	\$ 201,500	45.98%	

Napa Vallejo Waste Management Authority
 FY 2012 Financial Statements
 Actuals for 6 months, Estimates for 6 months

	Revised Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Estimated						Total Y-T-D	Remaining Budget	Percent of Budget
								Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
Expenditures																
Salaries and Employee Benefits	\$ 193,000	\$ 3,067	\$ 15,194	\$ 18,567	\$ 11,386	\$ 15,964	\$ 13,244	\$ 17,000	\$ 17,000	\$ 17,000	\$ 18,500	\$ 17,000	\$ 17,239	\$ 181,161	11,839	93.87%
Services & Supplies																
Communication	850	75	75	-	150	-	150	75	75	75	75	75	25	850	-	100.00%
Insurance	125,000	125,531	-	-	-	-	-	-	-	-	-	-	-	125,531	(531)	100.42%
Memberships	500	-	-	-	-	-	-	-	-	-	-	-	250	250	50.00%	
Office Expense	7,700	-	11.00	-	28	-	592	500	1,000	500	500	1,000	1,000	5,131	2,569	66.64%
Legal Expense	18,000	-	-	-	4,500	-	-	4,500	-	-	4,500	-	4,500	18,000	-	100.00%
Audit and Accounting Serv	60,000	-	-	18,737	-	9,975	-	12,797	-	9,200	-	-	9,291	60,000	-	100.00%
V Svcs: Household Waste Collection	510,000	-	-	48,577	1,442	44,070	48,534	75,661	45,000	45,000	45,000	45,000	94,911	493,195	16,805	96.70%
Professional Services Other	400,000	-	26,093	10,752	13,811	36,394	80,302	35,000	35,000	35,000	35,000	35,000	75,000	417,352	(17,352)	104.34%
Director's Compensation	4,800	-	300	300	400	400	300	-	400	400	400	400	800	4,100	700	85.42%
Administration	26,400	-	1,200	4,805	2,400	-	1,200	4,661	1,200	1,200	3,200	1,200	5,334	26,400	-	100.00%
V Transfer Station Operation	4,136,663	-	321,132	369,800	14,448	677,593	323,151	308,103	459,146	330,000	400,000	400,000	633,689	4,237,062	(100,399)	102.43%
V Transfer Station Disposal	4,590,912	-	355,206	443,801	380,324	352,889	350,532	340,000	340,000	340,000	340,000	340,000	680,000	4,262,752	328,160	92.85%
Landfill/Quarry Operation	229,000	12,600	8,271	11,512	4,337	3,931	6,625	10,000	10,000	10,000	10,000	10,000	30,000	127,276	101,724	55.58%
Leachate Disposal	4,000	-	-	-	870	-	-	927	-	-	-	-	850	4,000	-	100.00%
Publications/Legal Notices	750	-	112	-	-	-	-	-	-	-	-	-	638	750	-	100.00%
Rents/Leases-Equipment	26,400	-	-	-	-	-	-	-	4,400	-	4,400	-	8,800	17,600	8,800	66.67%
Household Waste Collection	4,000	-	-	224	560	-	370	460	250	250	250	250	1,386	4,000	-	100.00%
State and Local Fees	62,000	-	-	-	14,803	3,567	-	-	-	15,000	2,000	10,000	16,630	62,000	-	100.00%
State Regulatory Fees	20,000	-	-	-	-	2,718	220	-	4,000	-	-	-	13,062	20,000	-	100.00%
Transportation & Travel	4,000	-	-	9	-	19	450	-	-	-	1,000	-	1,991	3,469	531	86.73%
Equipment																
Equipment	16,000	-	-	-	-	14,563	-	-	-	-	-	-	-	14,563	1,437	91.02%
Total Expenditures	\$ 10,439,975	\$ 141,273	\$ 727,594	\$ 927,084	\$ 449,459	\$ 1,162,083	\$ 825,670	\$ 809,684	\$ 917,471	\$ 803,625	\$ 864,825	\$ 860,775	\$ 1,595,899	\$ 10,085,442	\$ 354,533	96.60%

	Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Estimated						Total Y-T-D	Remaining Budget	Percent of Budget
								Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
Revenues																
Transfer Fees	11,275,933	\$ 174,411	\$ 788,913	\$ 1,200,661	\$ 935,022	\$ 914,527	\$ 885,243	\$ 950,000	\$ 950,000	\$ 950,000	\$ 950,000	\$ 950,000	\$ 1,510,426	\$ 11,159,203	(116,730)	98.96%
Gas Royalties Fees	53,329	-	-	1,072	-	5,116	2,691	2,000	2,000	1,500	1,500	1,500	4,500	21,879	(31,450)	41.03%
Interest from Investments	9,000	-	-	3,193	-	-	1,674	-	-	2,000	-	-	2,000	8,867	(133)	98.52%
Solar Lease Revenue	300,000	-	-	-	-	-	-	-	-	75,000	-	-	-	75,000	(225,000)	25.00%
Recycling Revenues	90,000	-	-	-	-	-	2,455	-	30,000	-	-	30,000	-	62,455	(27,545)	69.39%
Miscellaneous Revenues	55,000	-	-	-	-	-	-	13,200	-	-	-	-	-	13,200	(41,800)	24.00%
Total Revenues	\$ 11,783,262	\$ 174,411	\$ 788,913	\$ 1,204,926	\$ 935,022	\$ 919,643	\$ 892,063	\$ 965,200	\$ 982,000	\$ 1,028,500	\$ 951,500	\$ 981,500	\$ 1,516,926	\$ 11,340,604	\$ (442,658)	96.24%

	Bal 6/30/11	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Estimated						Total Y-T-D		
								Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
Cash Reconciliation																
Revenues from above		\$ 174,411	\$ 788,913	\$ 1,204,926	\$ 935,022	\$ 919,643	\$ 892,063	\$ 965,200	\$ 982,000	\$ 1,028,500	\$ 951,500	\$ 981,500	\$ 1,516,926	\$ 11,340,604		
Transfers to Cover Operations		(141,273)	(727,594)	(927,084)	(449,459)	(1,162,083)	(825,670)	(809,684)	(917,471)	(803,625)	(864,825)	(860,775)	(1,595,899)	(10,085,442)		
Transfers to Cover Debt Service		(99,300)	(101,800)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,795)	(99,795)	(99,795)	(99,795)	(1,196,080)		
Transfers to Cover Capital Costs		-	(15,495)	(5,853)	(24,313)	(98,727)	(14,079)	(9,996)	-	(90,000)	-	-	(90,000)	(348,463)		
Balance of Agency Cash	\$ 1,335,880	\$ 1,269,718	\$ 1,213,742	\$ 1,386,431	\$ 1,748,381	\$ 1,307,914	\$ 1,260,928	\$ 1,307,148	\$ 1,272,377	\$ 1,307,457	\$ 1,294,337	\$ 1,315,267	\$ 1,046,499	\$ 1,046,499	Net Gain (Loss)	\$ (289,381)

V = Variable Expenses

Operating Variance	\$ 354,533
Revenue Variance	(442,658)
Postive (Negative)	\$ (88,125)