

**Napa Vallejo Waste Management Authority**  
**FY 2012 Financial Statements**  
**For the Month Ending August 31, 2011**

<b>OPERATIONS</b>	Adopted Budget	Budget Adjustments	Revised Budget	August Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
<b>Expenditures</b>									
Salaries and Employee Benefits	\$ 193,000	\$ -	\$ 193,000	\$ 15,194	\$ 18,261	\$ -	\$ 174,739	9.46%	
Services & Supplies									
Communications	850	-	850	75	150	-	700	17.65%	
Insurance	125,000	-	125,000	-	125,531	-	(531)	100.42%	Paid in full for FY 2012. No further expense
Memberships	500	-	500	-	-	-	500	0.00%	
Office Expense	7,700	-	7,700	11	11	-	7,689	0.14%	
Legal Expense	18,000	-	18,000	-	-	-	18,000	0.00%	
Audit and Accounting Serv	60,000	-	60,000	-	-	9,975	50,025	16.63%	Gallina Audit Contract Encumbered
Svcs: Household Waste Collection	510,000	-	510,000	-	-	510,000	-	100.00%	PSC Services fully encumbered
Other Professional Services	400,000	-	400,000	26,093	26,093	363,277	10,630	97.34%	Shaw, Golder, Cave Contracts fully encumbered
Director's Compensation	4,800	-	4,800	300	300	-	4,500	6.25%	
Administration	26,400	-	26,400	1,200	1,200	-	25,200	4.55%	
Transfer Station Operation	4,136,663	-	4,136,663	321,132	321,132	3,778,868	36,663	99.11%	Northern Contract encumbered
Transfer Station Disposal	4,590,912	-	4,590,912	355,206	355,206	4,144,794	90,912	98.02%	Keller Canyon Contract encumbered
Landfill/Quarry Operation	245,000	(16,000)	229,000	8,271	20,871	-	208,129	9.11%	
Leachate Disposal	4,000	-	4,000	-	-	-	4,000	0.00%	
Publications/Legal Notices	750	-	750	112	112	-	638	14.93%	
Rents/Leases-Equipment	26,400	-	26,400	-	-	-	26,400	0.00%	
Household Waste Collection	4,000	-	4,000	-	-	-	4,000	0.00%	
State and Local Fees	62,000	-	62,000	-	-	-	62,000	0.00%	
State Regulatory Fees	20,000	-	20,000	-	-	-	20,000	0.00%	
Transportation & Travel	4,000	-	4,000	-	-	-	4,000	0.00%	
Total Services and Supplies	\$ 10,246,975	\$ (16,000)	\$ 10,230,975	\$ 712,400	\$ 850,606	\$ 8,806,914	\$ 573,455		
Equipment	-	16,000	16,000	-	-	-	16,000	0.00%	
<b>Total Expenditures</b>	<b>\$ 10,439,975</b>	<b>\$ -</b>	<b>\$ 10,439,975</b>	<b>\$ 727,594</b>	<b>\$ 868,867</b>	<b>\$ 8,806,914</b>	<b>\$ 764,194</b>	<b>92.68%</b>	
<b>DEBT SERVICE</b>									
<b>Expenditures</b>									
2004 NVWMA Rev Bond Principal	\$ 1,020,000	\$ -	\$ 1,020,000	\$ 85,000	\$ 170,000	\$ -	\$ 850,000	16.67%	
2004 NVWMA Rev Bond Interest	171,600	-	171,600	14,300	28,600	-	143,000	16.67%	
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	2,500	2,500	-	-	100.00%	
<b>Total Expenditures</b>	<b>\$ 1,194,100</b>	<b>\$ -</b>	<b>\$ 1,194,100</b>	<b>\$ 101,800</b>	<b>\$ 201,100</b>	<b>\$ -</b>	<b>\$ 993,000</b>	<b>16.84%</b>	
<b>CAPITAL IMPROVEMENT</b>									
<b>Expenditures</b>									
Professional Services	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ -	\$ 65,000	\$ -	100.00%	
Landfill Power Project	-	98,000	98,000	15,495	15,495	82,505	-	100.00%	
Roads and Parking	210,000	-	210,000	-	-	-	210,000	0.00%	
<b>Total Expenditures</b>	<b>\$ 275,000</b>	<b>\$ 98,000</b>	<b>\$ 373,000</b>	<b>\$ 15,495</b>	<b>\$ 15,495</b>	<b>\$ 147,505</b>	<b>\$ 210,000</b>	<b>43.70%</b>	

Napa Vallejo Waste Management Authority  
 FY 2012 Financial Statements  
 Actuals for 2 month, Estimates for 10 months

Expenditures	Revised Budget	July, 2011	Aug, 2011	Estimated										Total Y-T-D	Remaining Budget	Percent of Budget
				Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
Salaries and Employee Benefits	\$ 193,000	\$ 3,067	\$ 15,194	\$ 17,000	\$ 18,433	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 18,500	\$ 17,000	\$ 18,806	\$ 193,000	-	100.00%
Services & Supplies																
Communication	850	75	75	75	70	70	70	70	70	70	70	70	65	850	-	100.00%
Insurance	125,000	125,531	-	-	-	-	-	-	-	-	-	-	-	125,531	(531)	100.42%
Memberships	500	-	-	-	-	-	250	-	-	-	-	-	250	500	-	100.00%
Office Expense	7,700	-	11.00	-	500	1,000	500	500	1,000	500	500	1,000	2,189	7,700	-	100.00%
Legal Expense	18,000	-	-	-	-	-	9,000	-	-	-	-	-	9,000	18,000	-	100.00%
Audit and Accounting Serv	60,000	-	-	-	-	-	15,000	-	-	30,000	-	-	15,000	60,000	-	100.00%
V Svcs: Household Waste Collection	510,000	-	-	48,577	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	101,423	510,000	-	100.00%
Professional Services Other	400,000	-	26,093	10,752	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	83,155	400,000	-	100.00%
Director's Compensation	4,800	-	300	300	400	400	400	400	400	400	400	400	800	4,600	200	95.83%
Administration	26,400	-	1,200	1,200	4,500	1,200	4,000	1,200	1,200	3,500	1,200	1,200	6,000	26,400	-	100.00%
V Transfer Station Operation	4,136,663	-	321,132	-	699,801	330,000	330,000	330,000	330,000	330,000	400,000	400,000	665,730	4,136,663	-	100.00%
V Transfer Station Disposal	4,590,912	-	355,206	437,607	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	667,187	4,500,000	90,912	98.02%
Landfill/Quarry Operation	229,000	12,600	8,271	11,512	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	76,617	229,000	-	100.00%
Leachate Disposal	4,000	-	-	500	-	900	-	-	800	-	-	800	1,000	4,000	-	100.00%
Publications/Legal Notices	750	-	112	-	-	-	-	-	-	-	-	-	638	750	-	100.00%
Rents/Leases-Equipment	26,400	-	-	-	4,400	-	4,400	-	4,400	-	4,400	-	8,800	26,400	-	100.00%
Household Waste Collection	4,000	-	-	224	250	250	250	250	250	250	250	250	1,776	4,000	-	100.00%
State and Local Fees	62,000	-	-	-	5,000	-	15,000	-	-	15,000	2,000	10,000	15,000	62,000	-	100.00%
State Regulatory Fees	20,000	-	-	-	-	1,000	14,000	-	4,000	-	-	-	1,000	20,000	-	100.00%
Transportation & Travel	4,000	-	-	9	-	-	1,000	-	-	1,000	-	-	1,991	4,000	-	100.00%
Equipment																
Equipment	16,000	-	-	-	16,000	-	-	-	-	-	-	-	-	16,000	-	100.00%
<b>Total Expenditures</b>	<b>\$ 10,439,975</b>	<b>\$ 141,273</b>	<b>\$ 727,594</b>	<b>\$ 527,756</b>	<b>\$ 1,224,354</b>	<b>\$ 826,820</b>	<b>\$ 885,870</b>	<b>\$ 824,420</b>	<b>\$ 834,120</b>	<b>\$ 872,720</b>	<b>\$ 902,320</b>	<b>\$ 905,720</b>	<b>\$ 1,676,427</b>	<b>\$ 10,349,394</b>	<b>\$ 90,581</b>	<b>99.13%</b>

Revenues	Budget	July, 2011	Aug, 2011	Estimated										Total Y-T-D	Remaining Budget	Percent of Budget
				Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
Transfer Fees	11,275,933	\$ 174,411	\$ 788,913	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 601,522	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,711,087	\$ 11,275,933	-	100.00%
Gas Royalties Fees	53,329	-	-	3,106	3,000	3,000	3,000	3,000	3,000	-	-	-	-	18,106	(35,223)	33.95%
Interest from Investments	9,000	-	-	2,250	-	-	2,250	-	-	2,250	-	-	2,250	9,000	-	100.00%
Solar Lease Revenue	300,000	-	-	-	-	-	-	-	-	75,000	-	-	-	75,000	(225,000)	25.00%
Recycling Revenues	90,000	-	-	-	30,000	-	-	-	30,000	-	-	30,000	-	90,000	-	100.00%
Miscellaneous Revenues	55,000	-	-	-	-	-	-	-	14,000	-	-	-	-	14,000	(41,000)	25.45%
<b>Total Revenues</b>	<b>\$ 11,783,262</b>	<b>\$ 174,411</b>	<b>\$ 788,913</b>	<b>\$ 1,005,356</b>	<b>\$ 1,033,000</b>	<b>\$ 1,003,000</b>	<b>\$ 606,772</b>	<b>\$ 1,003,000</b>	<b>\$ 1,047,000</b>	<b>\$ 1,077,250</b>	<b>\$ 1,000,000</b>	<b>\$ 1,030,000</b>	<b>\$ 1,713,337</b>	<b>\$ 11,482,039</b>	<b>\$ (301,223)</b>	<b>97.44%</b>

Cash Reconciliation	Bal 6/30/11	July, 2011	Aug, 2011	Estimated										Total Y-T-D		
				Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012			
Revenues from above		\$ 174,411	\$ 788,913	\$ 1,005,356	\$ 1,033,000	\$ 1,003,000	\$ 606,772	\$ 1,003,000	\$ 1,047,000	\$ 1,077,250	\$ 1,000,000	\$ 1,030,000	\$ 1,713,337	\$ 11,482,039		
Transfers to Cover Operations		(141,273)	(727,594)	(527,756)	(1,224,354)	(826,820)	(885,870)	(824,420)	(834,120)	(872,720)	(902,320)	(905,720)	(1,676,427)	(10,349,394)		
Transfers to Cover Debt Service		(99,300)	(101,800)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,795)	(99,795)	(99,795)	(1,196,080)		
Transfers to Cover Capital Costs		-	(15,495)	(90,000)	-	-	(90,000)	-	-	(90,000)	-	-	(90,000)	(375,495)		
<b>Balance of Agency Cash</b>	<b>\$ 1,335,880</b>	<b>\$ 1,269,718</b>	<b>\$ 1,213,742</b>	<b>\$ 1,502,042</b>	<b>\$ 1,211,388</b>	<b>\$ 1,288,268</b>	<b>\$ 819,870</b>	<b>\$ 899,150</b>	<b>\$ 1,012,730</b>	<b>\$ 1,027,465</b>	<b>\$ 1,025,350</b>	<b>\$ 1,049,835</b>	<b>\$ 896,950</b>	<b>\$ 896,950</b>	<b>Net Gain (Loss)</b>	<b>\$ (438,930)</b>

V = Variable Expenses

Operating Variance	\$ 90,581
Revenue Variance	(301,223)
Postive (Negative)	\$ (210,642)