

Napa Vallejo Waste Management Authority
FY 2012 Financial Statements
For the Month Ending July 31, 2011

OPERATIONS	Adopted Budget	Budget Adjustments	Revised Budget	July Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Expenditures									
Salaries and Employee Benefits	\$ 193,000	\$ -	\$ 193,000	\$ 3,067	\$ 3,067	\$ -	\$ 189,933	1.59%	
Services & Supplies									
Communications	850	-	850	75	75	-	775	8.82%	
Insurance	125,000	-	125,000	125,531	125,531	-	(531)	100.42%	Paid in full for FY 2012. No further expense
Memberships	500	-	500	-	-	-	500	0.00%	
Office Expense	7,700	-	7,700	-	-	-	7,700	0.00%	
Legal Expense	18,000	-	18,000	-	-	-	18,000	0.00%	
Audit and Accounting Serv	60,000	-	60,000	-	-	9,975	50,025	16.63%	Gallina Audit Contract Encumbered
Svcs: Household Waste Collection	510,000	-	510,000	-	-	510,000	-	100.00%	PSC Services fully encumbered
Other Professional Services	400,000	-	400,000	-	-	389,370	10,630	97.34%	Shaw, Golder, Cave Contracts fully encumbered
Director's Compensation	4,800	-	4,800	-	-	-	4,800	0.00%	
Administration	26,400	-	26,400	-	-	-	26,400	0.00%	
Transfer Station Operation	4,136,663	-	4,136,663	-	-	4,100,000	36,663	99.11%	Northern Contract encumbered
Transfer Station Disposal	4,590,912	-	4,590,912	-	-	4,144,794	446,118	90.28%	Keller Canyon Contract encumbered
Landfill/Quarry Operation	245,000	(16,000)	229,000	12,600	12,600	-	216,400	5.50%	
Leachate Disposal	4,000	-	4,000	-	-	-	4,000	0.00%	
Publications/Legal Notices	750	-	750	-	-	-	750	0.00%	
Rents/Leases-Equipment	26,400	-	26,400	-	-	-	26,400	0.00%	
Household Waste Collection	4,000	-	4,000	-	-	-	4,000	0.00%	
State and Local Fees	62,000	-	62,000	-	-	-	62,000	0.00%	
State Regulatory Fees	20,000	-	20,000	-	-	-	20,000	0.00%	
Transportation & Travel	4,000	-	4,000	-	-	-	4,000	0.00%	
Total Services and Supplies	\$ 10,246,975	\$ (16,000)	\$ 10,230,975	\$ 138,206	\$ 138,206	\$ 9,154,139	\$ 938,630		
Equipment	-	16,000	16,000	-	-	-	16,000	0.00%	
Total Expenditures	\$ 10,439,975	\$ -	\$ 10,439,975	\$ 141,273	\$ 141,273	\$ 9,154,139	\$ 1,144,563	89.04%	
DEBT SERVICE									
Expenditures									
2004 NVWMA Rev Bond Principal	\$ 1,020,000	\$ -	\$ 1,020,000	\$ 85,000	\$ 85,000	\$ -	\$ 935,000	8.33%	
2004 NVWMA Rev Bond Interest	171,600	-	171,600	14,300	14,300	-	157,300	8.33%	
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	-	-	2,500	0.00%	
Total Expenditures	\$ 1,194,100	\$ -	\$ 1,194,100	\$ 99,300	\$ 99,300	\$ -	\$ 1,094,800	8.32%	
CAPITAL IMPROVEMENT									
Expenditures									
Professional Services	\$ 65,000	\$ -	\$ 65,000	\$ -	\$ -	\$ 30,926	\$ 34,074	47.58%	
Landfill Power Project	-	85,000	85,000	-	-	-	85,000	0.00%	
Roads and Parking	210,000	-	210,000	-	-	-	210,000	0.00%	
Total Expenditures	\$ 275,000	\$ 85,000	\$ 360,000	\$ -	\$ -	\$ 30,926	\$ 329,074	8.59%	

Napa Vallejo Waste Management Authority
 FY 2012 Financial Statements
 Actuals for 1 month, Estimates for 11 months

	Revised Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Estimated Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012	Total Y-T-D	Remaining Budget	Percent of Budget
Expenditures																
Salaries and Employee Benefits	\$ 193,000	\$ 3,067	\$ 17,000	\$ 17,000	\$ 18,433	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 17,000	\$ 18,500	\$ 17,000	\$ 17,000	\$ 193,000	-	100.00%
Services & Supplies																
Communication	850	75	70	70	70	70	70	70	70	75	70	70	70	850	-	100.00%
Insurance	125,000	125,531	-	-	-	-	-	-	-	-	-	-	-	125,531	(531)	100.42%
Memberships	500	-	250	-	-	-	-	-	-	-	-	-	250	500	-	100.00%
Office Expense	7,700	-	1,000.00	500	500	1,000	500	500	1,000	500	500	1,000	700	7,700	-	100.00%
Legal Expense	18,000	-	-	-	-	-	9,000	-	-	-	-	-	9,000	18,000	-	100.00%
Audit and Accounting Serv	60,000	-	-	15,000	-	-	15,000	-	-	15,000	-	-	15,000	60,000	-	100.00%
V Svcs: Household Waste Collection	510,000	-	-	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	105,000	510,000	-	100.00%
Professional Services Other	400,000	-	-	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	85,000	400,000	-	100.00%
Director's Compensation	4,800	-	400	400	400	400	400	400	400	400	400	400	800	4,800	-	100.00%
Administration	26,400	-	1,200	4,500	1,200	1,200	4,000	1,200	1,200	3,500	1,200	1,200	6,000	26,400	-	100.00%
V Transfer Station Operation	4,136,663	-	330,000	330,000	330,000	330,000	330,000	330,000	330,000	330,000	400,000	400,000	696,663	4,136,663	-	100.00%
V Transfer Station Disposal	4,590,912	-	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	790,912	4,590,912	-	100.00%
Landfill/Quarry Operation	229,000	12,600	18,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	63,400	229,000	-	100.00%
Leachate Disposal	4,000	-	-	500	-	900	-	-	800	-	-	800	1,000	4,000	-	100.00%
Publications/Legal Notices	750	-	-	-	-	-	-	-	-	-	-	-	750	750	-	100.00%
Rents/Leases-Equipment	26,400	-	4,400	-	4,400	-	4,400	-	4,400	-	4,400	-	4,400	26,400	-	100.00%
Household Waste Collection	4,000	-	250	250	250	250	250	250	250	250	1,000	250	750	4,000	-	100.00%
State and Local Fees	62,000	-	-	-	5,000	-	15,000	-	-	15,000	2,000	10,000	15,000	62,000	-	100.00%
State Regulatory Fees	20,000	-	-	-	-	1,000	14,000	-	4,000	-	-	-	1,000	20,000	-	100.00%
Transportation & Travel	4,000	-	-	1,000	-	-	1,000	-	-	1,000	-	-	1,000	4,000	-	100.00%
Equipment																
Equipment	16,000	-	16,000	-	-	-	-	-	-	-	-	-	-	16,000	-	100.00%
Total Expenditures	\$ 10,439,975	\$ 141,273	\$ 768,570	\$ 844,220	\$ 835,253	\$ 826,820	\$ 885,620	\$ 824,420	\$ 834,120	\$ 857,725	\$ 903,070	\$ 905,720	\$ 1,813,695	\$ 10,440,506	\$ (531)	100.01%

	Budget	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Estimated Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012	Total Y-T-D	Remaining Budget	Percent of Budget
Revenues																
Transfer Fees	11,275,933	\$ 174,411	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 601,522	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,500,000	\$ 11,275,933	-	100.00%
Gas Royalties Fees	53,329	-	5,000	10,000	5,000	5,000	5,000	5,000	-	-	5,000	5,000	8,329	53,329	-	100.00%
Interest from Investments	9,000	-	-	2,250	-	-	2,250	-	-	2,250	-	-	2,250	9,000	-	100.00%
Solar Lease Revenue	300,000	-	-	-	-	-	75,000	-	-	-	-	-	150,000	225,000	(75,000)	75.00%
Recycling Revenues	90,000	-	-	30,000	-	-	-	30,000	-	-	-	30,000	-	90,000	-	100.00%
Miscellaneous Revenues	55,000	-	-	-	10,000	-	-	20,000	-	-	10,000	-	15,000	55,000	-	100.00%
Total Revenues	\$ 11,783,262	\$ 174,411	\$ 1,005,000	\$ 1,042,250	\$ 1,015,000	\$ 1,005,000	\$ 683,772	\$ 1,055,000	\$ 1,000,000	\$ 1,002,250	\$ 1,015,000	\$ 1,035,000	\$ 1,675,579	\$ 11,708,262	\$ (75,000)	99.36%

Cash Reconciliation																
	Bal 6/30/11	July, 2011	Aug, 2011	Sept, 2011	Oct, 2011	Nov, 2011	Dec, 2011	Jan, 2012	Feb, 2012	Mar, 2012	Apr, 2012	May, 2012	Jun, 2012	Total Y-T-D		
Revenues from above		\$ 174,411	\$ 1,005,000	\$ 1,042,250	\$ 1,015,000	\$ 1,005,000	\$ 683,772	\$ 1,055,000	\$ 1,000,000	\$ 1,002,250	\$ 1,015,000	\$ 1,035,000	\$ 1,675,579	\$ 11,708,262		
Transfers to Cover Operations		(141,273)	(768,570)	(844,220)	(835,253)	(826,820)	(885,620)	(824,420)	(834,120)	(857,725)	(903,070)	(905,720)	(1,813,695)	(10,440,506)		
Transfers to Cover Debt Service		(99,300)	(101,800)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,300)	(99,795)	(99,795)	(99,795)	(99,795)	(1,196,080)		
Transfers to Cover Capital Costs		-	-	(90,000)	-	-	(90,000)	-	-	(90,000)	-	-	(90,000)	(360,000)		
Balance of Agency Cash	\$ 1,335,880	\$ 1,269,718	\$ 1,404,348	\$ 1,413,078	\$ 1,493,525	\$ 1,572,405	\$ 1,181,257	\$ 1,312,537	\$ 1,379,117	\$ 1,333,847	\$ 1,345,982	\$ 1,375,467	\$ 1,047,556	\$ 1,047,556	Net Gain (Loss)	\$ (288,324)

V = Variable Expenses