

Napa Vallejo Waste Management Authority
FY 2011 Financial Statements
For the Month Ending May 31, 2011 - Target of 91%

	Adopted Budget	Budget Adjustments	Revised Budget	May Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Revenues									
From Trust									
Transfers in from Trust Fund	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 877,082	\$ 7,998,798	\$ -	\$ (2,070,552)	79.44%	Reflects cash to offset actual costs
Total Revenues	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 877,082	\$ 7,998,798	\$ -	\$ (2,070,552)	79.44%	
Expenditures									
Salaries and Employee Benefits	\$ 192,101	\$ -	\$ 192,101	\$ 15,988	\$ 160,642	\$ -	\$ 31,459	83.62%	
Services & Supplies									
Communications	-	1,000	1,000	80	846	-	154	84.60%	
Insurance	125,000	-	125,000	-	121,876	-	3,124	97.50%	Paid annual insurance bill in July
Memberships	1,000	-	1,000	-	221	-	779	22.10%	
Office Expense	7,400	(1,000)	6,400	503	2,318	-	4,082	36.22%	
Legal Expense	-	18,000	18,000	-	9,000	-	9,000	50.00%	
Audit and Accounting Serv	-	60,000	60,000	-	51,947	-	8,053	86.58%	
Svcs: Household Waste Collection	510,500	-	510,500	71,281	336,445	174,182	(127)	100.02%	Contract to operate HHW facility fully encumbered
Other Professional Services	370,000	40,250	410,250	39,485	294,016	116,635	(401)	100.10%	Contracts fully encumbered (Golder, Shaw, Cave)
Director's Compensation	4,800	-	4,800	400	3,700	-	1,100	77.08%	
Administration	80,000	(54,600)	25,400	1,200	22,553	-	2,847	88.79%	
Transfer Station Operation	3,925,801	-	3,925,801	373,780	3,264,490	736,160	(74,849)	101.91%	
Transfer Station Disposal	4,479,498	(43,650)	4,435,848	354,752	3,558,344	806,656	70,848	98.40%	Contract encumbered
Landfill/Quarry Operation	245,000	(20,000)	225,000	5,939	102,236	-	122,764	45.44%	
Leachate Disposal	4,000	-	4,000	-	2,196	-	1,804	54.90%	
Publications/Legal Notices	750	-	750	-	-	-	750	0.00%	
Rents/Leases-Equipment	26,000	-	26,000	-	-	-	26,000	0.00%	
Household Waste Collection	4,000	-	4,000	183	2,977	-	1,023	74.43%	
State and Local Fees	63,500	-	63,500	12,854	46,070	-	17,430	72.55%	
State Regulatory Fees	20,000	-	20,000	-	18,244	-	1,756	91.22%	Annual Regulatory Fees paid to date
Transportation & Travel	8,000	-	8,000	595	600	-	7,400	7.50%	
Private Vehicle Mileage	2,000	-	2,000	42	77	-	1,923	3.85%	
Total Services and Supplies	\$ 9,877,249	\$ -	\$ 9,877,249	\$ 861,094	\$ 7,838,156	\$ 1,833,633	\$ 205,306		
Total Expenditures	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 877,082	\$ 7,998,798	\$ 1,833,633	\$ 236,919	97.65%	Includes encumbered funds not yet paid.
Net Surplus (Deficit)			\$ -	\$ -	\$ -				

Napa Vallejo Waste Management Authority - DEBT SERVICE
FY 2011 Financial Statements
For the Month Ending May 31, 2011 - Target of 91%

	Adopted Budget	Budget Adjustments	Revised Budget	May Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget
Revenues								
Transfers in from Trust Fund	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 99,300	\$ 1,115,467	\$ -	\$ 101,037	91.69%
Transfers in from Cash w/Fiscal Agent	-	-	-	-	-	-	-	n/a
Bond Interest Earned	-	-	-	-	-	-	-	n/a
Total Revenues	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 99,300	\$ 1,115,467	\$ -	\$ 101,037	91.69%
Expenditures								
2004 NVWMA Rev Bond Principal	\$ 950,000	\$ -	\$ 950,000	\$ 85,000	\$ 921,667	\$ -	\$ 28,333	97.02%
2004 NVWMA Rev Bond Interest	264,004	-	264,004	14,300	191,300	-	72,704	72.46%
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	2,500	-	-	100.00%
Total Expenditures	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 99,300	\$ 1,115,467	\$ -	\$ 101,037	91.69%
Net Surplus (Deficit)			\$ -	\$ -	\$ -			

Napa Vallejo Waste Management Authority - CAPITAL IMPROVEMENT
FY 2011 Financial Statements
For the Month Ending May 31, 2011 - Target of 91%

	Adopted Budget	Budget Adjustments	Revised Budget	May Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
Revenues								
From Trust								
Transfers in from Trust Fund	\$ 265,225	\$ 94,644	\$ 359,869	\$ 2,269	\$ 9,623	\$ -	\$ (350,246)	2.67%
Total Revenues	\$ 265,225	\$ 94,644	\$ 359,869	\$ 2,269	\$ 9,623	\$ -	\$ (350,246)	2.67%
Expenditures								
B/I:Landfill Power Project	\$ -	\$ 94,644	\$ 94,644	\$ 2,269	\$ 9,623	\$ 84,977	\$ 44	99.95%
B/I:DRTS Paving Project	182,225	-	182,225	-	-	-	182,225	0.00%
PSS: Other Bartelt	83,000	-	83,000	-	-	83,000	-	100.00%
Total Expenditures	\$ 265,225	\$ 94,644	\$ 359,869	\$ 2,269	\$ 9,623	\$ 167,977	\$ 182,269	49.35%
Net Surplus (Deficit)			\$ -	\$ -	\$ -			

Napa Vallejo Waste Management Authority
 FY 2011 Financial Statements
 Actuals for 11 Months, Estimates for 1 month

Expenditures	Revised Budget	July, 2010	Aug, 2010	Sept, 2010	Oct, 2010	Nov, 2010	Dec, 2010	Jan, 2011	Feb, 2011	Mar, 2011	Apr, 2011	May, 2011	ESTIMATED	Total Y-T-D	Remaining Budget	Percent of Budget
													Jun, 2011			
Salaries and Employee Benefits	\$ 192,101	\$ 4,515	\$ 16,923	\$ 11,299	\$ 21,012	\$ 15,147	\$ 12,897	\$ 13,607	\$ 15,811	\$ 11,740	\$ 21,702	\$ 15,988	\$ 29,571	\$ 190,212	1,889	99.02%
Services & Supplies																
Communication	1,000	-	85	78	-	142	156	69	-	150	86	80	85	931	69	93.10%
Insurance	125,000	121,877	-	-	-	-	-	-	-	-	-	-	-	121,877	3,123	97.50%
Memberships	1,000	-	221	-	-	-	-	-	-	-	-	-	-	221	779	22.10%
Office Expense	6,400	250	1,236.00	178	-	45	8	-	49	-	49	503	150	2,468	3,932	38.56%
Legal Expense	18,000	-	-	-	-	-	-	9,000	-	-	-	-	9,000	18,000	-	100.00%
Audit and Accounting Serv	60,000	-	-	2,726	20,891	-	2,743	-	7,141	2,967	15,479	-	21,931	73,878	(13,878)	123.13%
V Svcs: Household Waste Collection	510,500	-	-	47,499	-	83,531	34,787	39,412	-	59,936	-	71,281	124,232	460,678	49,822	90.24%
Professional Services Other	410,250	-	-	20,911	59,395	24,340	4,813	39,230	26,285	26,151	53,407	39,485	77,685	371,702	38,548	90.60%
Director's Compensation	4,800	-	800	400	400	300	-	400	400	300	300	400	400	4,100	700	85.42%
Administration	25,400	-	1,200	1,200	4,610	1,200	1,200	4,120	1,200	1,200	5,423	1,200	10,400	32,953	(7,553)	129.74%
V Transfer Station Operation	3,925,801	-	337,045	326,244	330,764	9,919	-	641,191	622,416	518	622,613	373,780	731,731	3,996,221	(70,420)	101.79%
V Transfer Station Disposal	4,435,848	-	371,093	350,177	-	369,679	342,419	693,987	-	364,167	712,070	354,752	759,536	4,317,880	117,968	97.34%
Landfill/Quarry Operation	225,000	-	20,495	16,501	10,668	12,340	8,229	14,131	3,901	2,341	7,690	5,939	36,470	138,705	86,295	61.65%
Leachate Disposal	4,000	-	-	57	-	804	-	-	-	-	1,335	-	1,804	4,000	-	100.00%
Publications/Legal Notices	750	-	-	-	-	-	-	-	-	-	-	-	582	582	168	77.60%
Rents/Leases-Equipment	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-	26,000	0.00%
Household Waste Collection	4,000	-	267	219	273	-	258	497	271	-	1,009	183	423	3,400	600	85.00%
State and Local Fees	63,500	-	-	-	3,438	-	14,731	-	-	13,203	1,844	12,854	13,500	59,570	3,930	93.81%
State Regulatory Fees	20,000	-	-	-	-	1,008	13,403	-	3,833	-	-	-	-	18,244	1,756	91.22%
Transportation & Travel	8,000	-	5	-	-	-	-	-	-	-	-	595	1,739	2,339	5,661	29.24%
Private Vehicle Mileage	2,000	-	-	-	-	-	-	-	-	35	-	42	10	87	1,913	4.35%
Total Services and Supplies	9,877,249	122,127	732,447	766,190	430,439	503,308	422,747	1,442,037	665,496	470,968	1,421,305	861,094	1,789,678	9,627,836	249,413	97.47%
Total Expenditures	\$ 10,069,350	\$ 126,642	\$ 749,370	\$ 777,489	\$ 451,451	\$ 518,455	\$ 435,644	\$ 1,455,644	\$ 681,307	\$ 482,708	\$ 1,443,007	\$ 877,082	\$ 1,819,249	\$ 9,818,048	\$ 251,302	97.50%

Revenues	Budget	July, 2010	Aug, 2010	Sept, 2010	Oct, 2010	Nov, 2010	Dec, 2010	Jan, 2011	Feb, 2011	Mar, 2011	Apr, 2011	May, 2011	ESTIMATED	Total Y-T-D	Remaining Budget	Percent of Budget
													Jun, 2011			
Transfer Fees	11,056,367	\$ 140,565	\$ 1,031,558	\$ 882,666	\$ 654,897	\$ 1,180,970	\$ 548,881	\$ 1,237,838	\$ 823,516	\$ 878,205	\$ 388,592	\$ 1,427,937	\$ 1,476,632	\$ 10,672,257	(384,110)	96.53%
Gas Royalties Fees	67,901	-	-	4,421	5,006	4,481	5,223	4,347	-	-	-	-	15,088	38,566	(29,335)	56.80%
Interest from Investments	13,173	-	-	3,226	-	-	2,766	-	-	2,159	-	-	2,500	10,651	(2,522)	80.85%
Solar Lease Revenue	150,000	-	-	-	-	-	-	-	-	-	-	-	75,000	75,000	(75,000)	50.00%
Miscellaneous Revenues	210,000	-	-	50,000	-	285	-	-	-	-	12,750	1,625	231,077	295,737	85,737	140.83%
Total Revenues	\$ 11,497,441	\$ 140,565	\$ 1,031,558	\$ 940,313	\$ 659,903	\$ 1,185,736	\$ 556,870	\$ 1,242,185	\$ 823,516	\$ 880,364	\$ 401,342	\$ 1,429,562	\$ 1,800,297	\$ 11,092,211	\$ (405,230)	96.48%

Cash Reconciliation	Balance 6/30/10	July, 2010	Aug, 2010	Sept, 2010	Oct, 2010	Nov, 2010	Dec, 2010	Jan, 2011	Feb, 2011	Mar, 2011	Apr, 2011	May, 2011	ESTIMATED	Total Y-T-D
													Jun, 2011	
Revenues from above		\$ 140,565	\$ 1,031,558	\$ 940,313	\$ 659,903	\$ 1,185,736	\$ 556,870	\$ 1,242,185	\$ 823,516	\$ 880,364	\$ 401,342	\$ 1,429,562	\$ 1,800,297	\$ 11,092,211
Transfers to Cover Operations		(126,642)	(749,370)	(777,489)	(451,451)	(518,455)	(435,644)	(1,455,644)	(681,307)	(482,708)	(1,443,007)	(877,082)	(1,819,249)	(9,818,048)
Transfers to Cover Debt Service		(101,883)	(104,384)	(101,849)	(101,883)	(101,883)	(101,884)	(101,883)	(101,883)	(99,300)	(99,300)	(99,300)	(99,300)	(1,214,732)
Transfers to Cover Capital Costs		-	-	(3,734)	(612)	-	(600)	-	-	-	(2,408)	(2,269)	(80,000)	(89,623)
Balance of Agency Cash	\$ 934,741	\$ 846,781	\$ 1,024,585	\$ 1,081,826	\$ 1,187,783	\$ 1,753,181	\$ 1,771,923	\$ 1,456,581	\$ 1,496,907	\$ 1,795,263	\$ 651,890	\$ 1,102,801	\$ 904,549	\$ 904,549

V = Variable Expenses

Operating Variance	\$ 251,302
Revenue Variance	(405,230)
Postive (Negative)	\$ (153,928)

Remaining Budget - Revenues: Negative is indicative of not receiving budgeted amount, positive is receiving more than budgeted.

Remaining Budget - Expenses: Negative is indicative of spending more than budgeted amount, positive is amount left to spend.

Percentages/Targeted Budget Percentage

Target percentage will be based on 1/12th compounding each month (example - July = $1/12 = 8.33\%$, December = $6/12 = 50\%$)

Revenues - Red flag items are those UNDER the targeted percentage

Expenses - Red flag items are those OVER the targeted percentage

Net Surplus (Deficit):

Revised Budget = Total budgeted revenues, less budgeted expenses.

If Surplus, you are budgeting to add to your fund balance.

If Deficit, you are budgeting to reduce your fund balance.

Year to Date Actuals = Total actual revenues received/earned, less actual expenditures and encumbrances. Your bottom line.

Budget Variance = Budgeted Net Surplus/Deficit compared to Actuals.

A positive indicates you are under budget, a negative indicates you are over budget.

Accruals = Revenue earned, not yet received or booked.

Encumbrances = Commitments for expenses, which the funds need to be set aside for; expenditures not yet booked.

Key:

PSS = Professional Services

SDE = Special Department Expenses

T/T = Transportation and Travel