

Napa Vallejo Waste Management Authority
FY 2011 - 2012 Proposed Budget

\$2.00 Rate Increase each year

| | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | |
|-------------------------------|-------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Actuals | Actuals | Actuals | Budget | Est Actuals | Proposed | Estimated | Estimated | Estimated | Estimated | |
| Trust Revenue | | | | | | | | | | | |
| 1 | Transfer Fees | \$ 12,150,839 | \$ 12,494,262 | \$ 11,302,541 | \$ 11,056,367 | \$ 11,079,096 | \$ 11,472,791 | \$ 12,218,447 | \$ 12,998,640 | \$ 13,814,768 | \$ 14,668,288 |
| 2 | Gas Royalties Fees | 85,036 | 63,314 | 65,503 | 67,901 | 54,978 | 53,329 | 51,729 | 50,177 | 48,672 | \$ - |
| 3 | Recycling Revenues | 231,540 | 114,811 | 69,656 | 180,000 | 90,000 | 90,000 | 92,700 | 95,481 | 98,345 | \$ 101,296 |
| 4 | Interest Revenues | 47,314 | 40,081 | 12,623 | 13,173 | 10,992 | 9,000 | 6,000 | 10,000 | 15,000 | \$ 18,000 |
| 5 | Solar Lease Revenue | - | - | - | 150,000 | - | 300,000 | 300,000 | 200,000 | 100,000 | \$ 100,000 |
| 6 | Miscellaneous Revenues | 380,606 | 12,660 | 24,627 | 30,000 | 6,914 | 55,000 | 56,650 | 58,350 | 60,100 | 61,903 |
| 7 | Total Trust Revenue | \$ 12,895,335 | \$ 12,725,128 | \$ 11,474,950 | \$ 11,497,441 | \$ 11,241,980 | \$ 11,980,119 | \$ 12,725,526 | \$ 13,412,647 | \$ 14,136,886 | \$ 14,560,992 |
| Operating Expenditures | | | | | | | | | | | |
| 8 | Salaries and Employee Benefits | \$ 60,619 | \$ 89,995 | \$ 162,105 | \$ 192,101 | \$ 192,101 | \$ 193,000 | \$ 195,895 | \$ 198,833 | \$ 201,816 | \$ 204,843 |
| 9 | Communication | 617 | 935 | 937 | 1,000 | 936 | 850 | 863 | 876 | 889 | 902 |
| 10 | Insurance | 128,485 | 113,911 | 117,488 | 125,000 | 121,877 | 125,000 | 126,875 | 128,778 | 130,710 | 132,670 |
| 11 | Memberships | 901 | 240 | 264 | 1,000 | 521 | 500 | 508 | 515 | 523 | 531 |
| 12 | Office Supplies | 106 | 24 | 150 | 6,400 | 2,135 | 7,700 | 1,500 | 1,523 | 1,545 | 1,569 |
| 13 | Legal Expense | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 18,000 | 18,270 | 18,270 | 18,544 |
| 14 | Audit and Accounting Services | 44,771 | 60,861 | 89,681 | 60,000 | 60,000 | 60,000 | 60,900 | 61,814 | 62,741 | 63,682 |
| 15 | Household Waste Collection | 464,806 | 454,643 | 494,857 | 510,500 | 471,445 | 510,000 | 517,650 | 525,415 | 533,296 | 541,295 |
| 16 | Other Professional Services | 367,222 | 332,999 | 448,911 | 390,250 | 410,250 | 400,000 | 406,000 | 412,090 | 418,271 | 424,545 |
| 17 | Director's Compensation | 2,800 | 4,600 | 4,500 | 4,800 | 4,100 | 4,800 | 4,800 | 4,800 | 4,800 | 4,800 |
| 18 | Administration | 49,245 | 25,464 | 29,653 | 25,400 | 27,123 | 26,400 | 26,796 | 27,198 | 27,606 | 28,020 |
| 19 | Transfer Station Operation | 4,932,189 | 4,355,623 | 4,127,659 | 3,925,801 | 3,925,801 | 4,136,663 | 4,388,586 | 4,655,851 | 4,939,392 | 5,240,201 |
| 20 | Transfer Station Disposal | 4,818,311 | 4,369,890 | 4,169,895 | 4,435,848 | 4,312,344 | 4,590,912 | 4,870,499 | 5,167,112 | 5,481,789 | 5,815,630 |
| 21 | Landfill/Quarry Operation | 414,359 | 338,144 | 160,595 | 245,000 | 130,296 | 245,000 | 248,675 | 252,405 | 256,191 | 260,034 |
| 22 | Leachate Disposal | 2,998 | 2,626 | 2,676 | 4,000 | 4,000 | 4,000 | 4,060 | 4,121 | 4,183 | 4,245 |
| 23 | Publications/Legal Notices | 1,137 | 1,547 | 645 | 750 | 750 | 750 | 761 | 773 | 784 | 796 |
| 24 | Rents and Leases - Building | - | - | - | 26,000 | - | 26,400 | 26,796 | 27,198 | 27,606 | 28,020 |
| 25 | Household Waste Collection | 3,828 | 4,095 | 3,346 | 4,000 | 4,000 | 4,000 | 4,060 | 4,121 | 4,183 | 4,245 |
| 26 | State and Local Fees | 93,494 | 69,519 | 67,582 | 63,500 | 59,570 | 62,000 | 71,300 | 81,995 | 94,294 | 108,438 |
| 27 | State Regulatory Fees | 17,472 | 19,410 | 19,656 | 20,000 | 20,000 | 20,000 | 23,000 | 26,450 | 30,418 | 34,980 |
| 28 | Transportation & Travel | 2,456 | 93 | 499 | 10,000 | 2,910 | 4,000 | 4,060 | 4,121 | 4,183 | 4,245 |
| 29 | Total Operating Expenditures | \$ 11,423,816 | \$ 10,262,619 | \$ 9,919,099 | \$ 10,069,350 | \$ 9,768,159 | \$ 10,439,975 | \$ 11,001,583 | \$ 11,604,257 | \$ 12,243,489 | \$ 12,922,238 |
| Capital Expenditures | | | | | | | | | | | |
| 30 | Professional Services | \$ 72,190 | \$ 971 | \$ - | \$ - | \$ - | \$ 65,000 | \$ 40,000 | \$ 40,000 | \$ 40,000 | \$ 40,000 |
| 31 | Capital Improvements | 132,335 | - | 21,094 | 359,869 | 105,000 | 210,000 | 210,000 | 210,000 | 210,000 | 210,000 |
| 32 | Total Capital Expenditures | \$ 204,525 | \$ 971 | \$ 21,094 | \$ 359,869 | \$ 105,000 | \$ 275,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 |
| Debt Expenditures | | | | | | | | | | | |
| 33 | Bond Principle | \$ 865,000 | \$ 900,000 | \$ 954,190 | \$ 950,000 | \$ 1,000,000 | \$ 1,020,000 | \$ 1,080,000 | \$ 237,000 | \$ - | \$ - |
| 34 | Bond Interest | 334,050 | 290,973 | 268,515 | 264,004 | 212,232 | 171,600 | 117,540 | 58,140 | - | - |
| 35 | Bond Admin Fees | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | - | - |
| 36 | Total Debt Expenditures | \$ 1,201,550 | \$ 1,193,473 | \$ 1,225,205 | \$ 1,216,504 | \$ 1,214,732 | \$ 1,194,100 | \$ 1,200,040 | \$ 297,640 | \$ - | \$ - |
| 37 | Net Surplus (Deficit) | \$ 65,444 | \$ 1,268,065 | \$ 309,552 | \$ (148,282) | \$ 154,089 | \$ 71,044 | \$ 273,903 | \$ 1,260,750 | \$ 1,643,396 | \$ 1,388,754 |
| 38 | Debt Service Ratio (1.25 Minimum) | 1.27 | 2.23 | 1.62 | 1.33 | 1.37 | 1.46 | 1.60 | n/a | n/a | n/a |
| 39 | Total Cash Balance | \$ (643,341) | \$ 624,724 | \$ 934,276 | \$ 785,994 | \$ 1,088,365 | \$ 1,159,409 | \$ 1,433,312 | \$ 2,694,062 | \$ 4,337,458 | \$ 5,726,212 |

Budget Assumptions:

| | |
|--|---------|
| 2011/12 Tons MSW Rec'd at DRTS | 170,000 |
| Annual Increase in Tons/Yr | 3.00% |
| Annual Fuel Price Increase | 8.00% |
| General Inflation Rate | 1.50% |
| Disposal Cost Inflation (per contract) | 3.00% |

*FY 13-14 uses reserves to pay bonds of \$903,000