

Napa Vallejo Waste Management Authority
FY 2011 Financial Statements
For the Month Ending April 30, 2011 - Target of 83%

	Adopted Budget	Budget Adjustments	Revised Budget	April Actuals	Y-T-D Actuals	Encumbrances	Reaming Budget	Percent of Budget	Explanation of Major Variances
Revenues									
From Trust									
Transfers in from Trust Fund	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 1,443,007	\$ 7,121,718	\$ -	\$ (2,947,632)	70.73%	Reflects cash to offset actual costs
Total Revenues	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 1,443,007	\$ 7,121,718	\$ -	\$ (2,947,632)	70.73%	
Expenditures									
Salaries and Employee Benefits	\$ 192,101	\$ -	\$ 192,101	\$ 21,702	\$ 144,653	\$ -	\$ 47,448	75.30%	
Services & Supplies									
Communications	-	1,000	1,000	86	766	-	234	76.60%	
Insurance	125,000	-	125,000	-	121,876	-	3,124	97.50%	Paid annual insurance bill in July
Memberships	1,000	-	1,000	-	221	-	779	22.10%	
Office Expense	7,400	(1,000)	6,400	49	1,815	-	4,585	28.36%	
Legal Expense	-	18,000	18,000	-	9,000	-	9,000	50.00%	
Audit and Accounting Serv	-	60,000	60,000	15,479	51,947	-	8,053	86.58%	
Svcs: Household Waste Collection	510,500	-	510,500	-	265,165	245,463	(128)	100.03%	Contract to operate HHW facility fully encumbered
Other Professional Services	370,000	40,250	410,250	53,407	254,532	155,718	-	100.00%	Contracts fully encumbered (Golder, Shaw, Cave)
Director's Compensation	4,800	-	4,800	300	3,300	-	1,500	68.75%	
Administration	80,000	(54,600)	25,400	5,423	21,353	-	4,047	84.07%	
Transfer Station Operation	3,925,801	-	3,925,801	622,613	2,890,711	971,939	63,151	98.39%	Contract encumbered
Transfer Station Disposal	4,479,498	(43,650)	4,435,848	712,070	3,203,592	1,096,408	135,848	96.94%	Contract encumbered
Landfill/Quarry Operation	245,000	(20,000)	225,000	7,690	96,297	-	128,703	42.80%	
Leachate Disposal	4,000	-	4,000	1,335	2,196	-	1,804	54.90%	
Publications/Legal Notices	750	-	750	-	-	-	750	0.00%	
Rents/Leases-Equipment	26,000	-	26,000	-	-	-	26,000	0.00%	
Household Waste Collection	4,000	-	4,000	1,009	2,794	-	1,206	69.85%	
State and Local Fees	63,500	-	63,500	1,844	33,216	-	30,284	52.31%	
State Regulatory Fees	20,000	-	20,000	-	18,244	-	1,756	91.22%	Annual Regulatory Fees paid to date
Transportation & Travel	8,000	-	8,000	-	5	-	7,995	0.06%	
Private Vehicle Mileage	2,000	-	2,000	-	35	-	1,965	1.75%	
Total Services and Supplies	\$ 9,877,249	\$ -	\$ 9,877,249	\$ 1,421,305	\$ 6,977,065	\$ 2,469,528	\$ 430,422		
Total Expenditures	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 1,443,007	\$ 7,121,718	\$ 2,469,528	\$ 478,104	95.25%	Includes encumbered funds not yet paid.
Net Surplus (Deficit)			\$ -	\$ -	\$ -				

Napa Vallejo Waste Management Authority - DEBT SERVICE
FY 2011 Financial Statements
For the Month Ending April 30, 2011 - Target of 83%

	Adopted Budget	Budget Adjustments	Revised Budget	April Actuals	Y-T-D Actuals	Encumbrances	Remaining Budget	Percent of Budget
Revenues								
Transfers in from Trust Fund	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 99,300	\$ 1,016,167	\$ -	\$ 200,337	83.53%
Transfers in from Cash w/Fiscal Agent	-	-	-	-	-	-	-	n/a
Bond Interest Earned	-	-	-	-	-	-	-	n/a
Total Revenues	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 99,300	\$ 1,016,167	\$ -	\$ 200,337	83.53%
Expenditures								
2004 NVWMA Rev Bond Principal	\$ 950,000	\$ -	\$ 950,000	\$ 85,000	\$ 836,667	\$ -	\$ 113,333	88.07%
2004 NVWMA Rev Bond Interest	264,004	-	264,004	14,300	177,000	-	87,004	67.04%
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	2,500	-	-	100.00%
Total Expenditures	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 99,300	\$ 1,016,167	\$ -	\$ 200,337	83.53%
Net Surplus (Deficit)			\$ -	\$ -	\$ -			

Napa Vallejo Waste Management Authority - CAPITAL IMPROVEMENT
FY 2011 Financial Statements
For the Month Ending April 30, 2011 - Target of 83%

	Adopted Budget	Budget Adjustments	Revised Budget	April Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
Revenues								
From Trust								
Transfers in from Trust Fund	\$ 94,000	\$ 265,869	\$ 359,869	\$ 2,408	\$ 7,354	\$ -	\$ (352,515)	2.04%
Total Revenues	\$ 94,000	\$ 265,869	\$ 359,869	\$ 2,408	\$ 7,354	\$ -	\$ (352,515)	2.04%
Expenditures								
B/I:Landfill Power Project	\$ 94,000	\$ 644	\$ 94,644	\$ 2,408	\$ 7,354	\$ 87,246	\$ 44	99.95%
B/I:DRTS Paving Project	-	265,225	265,225	-	-	-	265,225	0.00%
Total Expenditures	\$ 94,000	\$ 265,869	\$ 359,869	\$ 2,408	\$ 7,354	\$ 87,246	\$ 265,269	26.29%
Net Surplus (Deficit)			\$ -	\$ -	\$ -			

Napa Vallejo Waste Management Authority
 FY 2011 Financial Statements
 Actuals for 10 Months, Estimates for 2 months

Expenditures	Revised Budget	July, 2010	Aug, 2010	Sept, 2010	Oct, 2010	Nov, 2010	Dec, 2010	Jan, 2011	Feb, 2011	Mar, 2011	Apr, 2011	ESTIMATED		Total Y-T-D	Remaining Budget	Percent of Budget	
												May, 2011	Jun, 2011				
Salaries and Employee Benefits	\$ 192,101	\$ 4,515	\$ 16,923	\$ 11,299	\$ 21,012	\$ 15,147	\$ 12,897	\$ 13,607	\$ 15,811	\$ 11,740	\$ 21,702	\$ 21,702	\$ 17,877	\$ 29,571	\$ 192,101	-	100.00%
Services & Supplies																	
Communication	1,000	-	85	78	-	142	156	69	-	150	86	-	85	85	936	64	93.60%
Insurance	125,000	121,877	-	-	-	-	-	-	-	-	-	-	-	-	121,877	3,123	97.50%
Memberships	1,000	-	221	-	-	-	-	-	-	-	-	-	300	-	521	479	52.10%
Office Expense	6,400	250	1,236.00	178	-	45	8	-	49	-	49	-	170	150	2,135	4,265	33.36%
Legal Expense	18,000	-	-	-	-	-	-	9,000	-	-	-	-	-	9,000	18,000	-	100.00%
Audit and Accounting Serv	60,000	-	-	2,726	20,891	-	2,743	-	7,141	2,967	15,479	-	-	8,053	60,000	-	100.00%
V Svcs: Household Waste Collection	510,500	-	-	47,499	-	83,531	34,787	39,412	-	59,936	-	-	71,280	135,000	471,445	39,055	92.35%
Professional Services Other	410,250	-	-	20,911	59,395	24,340	4,813	39,230	26,285	26,151	53,407	-	40,000	115,718	410,250	-	100.00%
Director's Compensation	4,800	-	800	400	400	300	-	400	400	300	300	-	400	400	4,100	700	85.42%
Administration	25,400	-	1,200	1,200	4,610	1,200	1,200	4,120	1,200	1,200	5,423	-	1,200	4,570	27,123	(1,723)	106.78%
V Transfer Station Operation	3,925,801	-	337,045	326,244	330,764	9,919	-	641,191	622,416	518	622,613	-	325,084	710,007	3,925,801	-	100.00%
V Transfer Station Disposal	4,435,848	-	371,093	350,177	-	369,679	342,419	693,987	-	364,167	712,070	-	354,752	754,000	4,312,344	123,504	97.22%
Landfill/Quarry Operation	225,000	-	20,495	16,501	10,668	12,340	8,229	14,131	3,901	2,341	7,690	-	14,000	20,000	130,296	94,704	57.91%
Leachate Disposal	4,000	-	-	57	-	804	-	-	-	-	1,335	-	-	1,804	4,000	-	100.00%
Publications/Legal Notices	750	-	-	-	-	-	-	-	-	-	-	-	582	168	750	-	100.00%
Rents/Leases-Equipment	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	26,000	0.00%
Household Waste Collection	4,000	-	267	219	273	-	258	497	271	-	1,009	-	364	842	4,000	-	100.00%
State and Local Fees	63,500	-	-	-	3,438	-	14,731	-	-	13,203	1,844	-	12,854	13,500	59,570	3,930	93.81%
State Regulatory Fees	20,000	-	-	-	-	1,008	13,403	-	3,833	-	-	-	-	1,756	20,000	-	100.00%
Transportation & Travel	8,000	-	5	-	-	-	-	-	-	-	-	-	1,905	1,000	2,910	5,090	36.38%
Private Vehicle Mileage	2,000	-	-	-	-	-	-	-	-	35	-	-	42	35	112	1,888	5.60%
Total Services and Supplies	9,877,249	122,127	732,447	766,190	430,439	503,308	422,747	1,442,037	665,496	470,968	1,421,305	-	823,018	1,776,088	9,576,170	301,079	96.95%
Total Expenditures	\$ 10,069,350	\$ 126,642	\$ 749,370	\$ 777,489	\$ 451,451	\$ 518,455	\$ 435,644	\$ 1,455,644	\$ 681,307	\$ 482,708	\$ 1,443,007	\$ -	\$ 840,895	\$ 1,805,659	\$ 9,768,271	\$ 301,079	97.01%

Revenues	Budget	July, 2010	Aug, 2010	Sept, 2010	Oct, 2010	Nov, 2010	Dec, 2010	Jan, 2011	Feb, 2011	Mar, 2011	Apr, 2011	ESTIMATED		Total Y-T-D	Remaining Budget	Percent of Budget	
												May, 2011	Jun, 2011				
Transfer Fees	11,056,367	\$ 140,565	\$ 1,031,558	\$ 882,666	\$ 654,897	\$ 1,180,970	\$ 548,881	\$ 1,237,838	\$ 823,516	\$ 878,205	\$ 388,592	-	\$ 1,424,840	\$ 1,850,000	\$ 11,042,528	(13,839)	99.87%
Gas Royalties Fees	67,901	-	-	4,421	5,006	4,481	5,223	4,347	-	-	-	-	15,000	10,500	48,978	(18,923)	72.13%
Interest from Investments	13,173	-	-	3,226	-	-	2,766	-	-	2,159	-	-	-	2,500	10,651	(2,522)	80.85%
Solar Lease Revenue	150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(150,000)	0.00%
Miscellaneous Revenues	210,000	1,244	-	50,000	-	285	-	-	-	-	12,750	-	50,381	2,500	117,160	(92,840)	55.79%
Total Revenues	\$ 11,497,441	\$ 141,809	\$ 1,031,558	\$ 940,313	\$ 659,903	\$ 1,185,736	\$ 556,870	\$ 1,242,185	\$ 823,516	\$ 880,364	\$ 401,342	\$ -	\$ 1,490,221	\$ 1,865,500	\$ 11,219,317	\$ (278,124)	97.58%

Cash Reconciliation	Balance 6/30/10	July, 2010	Aug, 2010	Sept, 2010	Oct, 2010	Nov, 2010	Dec, 2010	Jan, 2011	Feb, 2011	Mar, 2011	Apr, 2011	ESTIMATED		Total Y-T-D	
												May, 2011	Jun, 2011		
Revenues from above		\$ 141,809	\$ 1,031,558	\$ 940,313	\$ 659,903	\$ 1,185,736	\$ 556,870	\$ 1,242,185	\$ 823,516	\$ 880,364	\$ 401,342	-	\$ 1,490,221	\$ 1,865,500	\$ 11,219,317
Transfers to Cover Operations		(126,642)	(749,370)	(777,489)	(451,451)	(518,455)	(435,644)	(1,455,644)	(681,307)	(482,708)	(1,443,007)	-	(840,895)	(1,805,659)	(9,768,271)
Transfers to Cover Debt Service		(101,883)	(104,384)	(101,849)	(101,883)	(101,883)	(101,884)	(101,883)	(101,883)	(99,300)	(99,300)	-	(99,300)	(99,300)	(1,214,732)
Transfers to Cover Capital Costs		-	-	(3,734)	(612)	-	(600)	-	-	-	(2,408)	-	(20,000)	(80,000)	(107,354)
Balance of Agency Cash	\$ 934,741	\$ 848,025	\$ 1,025,829	\$ 1,083,070	\$ 1,189,027	\$ 1,754,425	\$ 1,773,167	\$ 1,457,825	\$ 1,498,151	\$ 1,796,507	\$ 653,134	\$ -	\$ 1,183,160	\$ 1,063,701	\$ 1,063,701

V = Variable Expenses

Operating Variance	\$ 301,079
Revenue Variance	(278,124)
Postive (Negative)	\$ 22,955