

Napa Vallejo Waste Management Authority
FY 2011 Financial Statements
For the Month of January 2010 (Target = 58% of budget)

| | Adopted Budget | Budget Adjustments | Revised Budget | January Actuals | Y-T-D Actuals | Encumbrances | Remaining Budget | Percent of Budget | Explanation of Major Variances |
|---------------------------------|----------------------|--------------------|----------------------|---------------------|---------------------|---------------------|-----------------------|-------------------|---|
| Revenues | | | | | | | | | |
| From Trust | | | | | | | | | |
| Transfers in from Trust Fund | \$ 10,069,350 | \$ - | \$ 10,069,350 | \$ 1,456,529 | \$ 4,515,583 | \$ - | \$ (5,553,767) | 44.84% | Reflects cash to offset actual costs |
| Total Revenues | \$ 10,069,350 | \$ - | \$ 10,069,350 | \$ 1,456,529 | \$ 4,515,583 | \$ - | \$ (5,553,767) | 44.84% | |
| Expenditures | | | | | | | | | |
| Salaries and Employee Benefits | \$ 192,101 | \$ - | \$ 192,101 | \$ 13,607 | \$ 95,400 | \$ - | \$ 96,701 | 49.66% | |
| Services & Supplies | | | | | | | | | |
| Communications | - | 1,000 | 1,000 | 69 | 531 | - | 469 | 53.10% | |
| Insurance | 125,000 | - | 125,000 | - | 121,877 | - | 3,123 | 97.50% | Paid annual insurance bill in July |
| Memberships | 1,000 | - | 1,000 | - | 221 | - | 779 | 22.10% | |
| Office Expense | 7,400 | (1,000) | 6,400 | - | 1,717 | - | 4,683 | 26.83% | |
| PSS:Legal Expense | - | 18,000 | 18,000 | - | - | - | 18,000 | 0.00% | |
| PSS:Audit and Accounting Serv | - | 60,000 | 60,000 | - | 26,360 | - | 33,640 | 43.93% | |
| PSS: Household Waste Collection | 510,500 | - | 510,500 | 39,412 | 205,229 | 305,271 | - | 100.00% | Contract to operate HHW facility fully encumbered |
| PSS: Other | 370,000 | 20,250 | 390,250 | 39,231 | 148,689 | 241,560 | - | 100.00% | Contracts fully encumbered (Golder, Shaw, Cave) |
| PSS: Director's Compensation | 4,800 | - | 4,800 | 400 | 2,300 | - | 2,500 | 47.92% | |
| PSS: Administration | 80,000 | (54,600) | 25,400 | 13,120 | 22,530 | - | 2,870 | 88.70% | |
| PSS: Trans Station Operation | 3,925,801 | - | 3,925,801 | 641,191 | 1,645,164 | 1,854,836 | 425,801 | 89.15% | Contract encumbered |
| PSS: Trans Station Disposal | 4,479,498 | (43,650) | 4,435,848 | 693,987 | 2,127,355 | 2,072,645 | 235,848 | 94.68% | Contract encumbered |
| PSS: Landfill/Quarry Operation | 245,000 | - | 245,000 | 14,130 | 82,365 | - | 162,635 | 33.62% | |
| PSS: Leachate Disposal | 4,000 | - | 4,000 | - | 861 | - | 3,139 | 21.53% | |
| PSS: Publications/Legal Notices | 750 | - | 750 | - | - | - | 750 | 0.00% | |
| PSS: Rents/Leases-Equipment | 26,000 | - | 26,000 | - | - | - | 26,000 | 0.00% | |
| SDE: Household Waste Collection | 4,000 | - | 4,000 | 497 | 1,514 | - | 2,486 | 37.85% | |
| SDE: State and Local Fees | 63,500 | - | 63,500 | - | 18,169 | - | 45,331 | 28.61% | |
| SDE: State Regulatory Fees | 20,000 | - | 20,000 | - | 14,411 | - | 5,589 | 72.06% | Annual Regulatory Fees paid to date |
| Transportation & Travel | 8,000 | - | 8,000 | 885 | 890 | - | 7,110 | 11.13% | |
| T/T: Private Vehicle Mileage | 2,000 | - | 2,000 | - | - | - | 2,000 | 0.00% | |
| Total Services and Supplies | \$ 9,877,249 | \$ - | \$ 9,877,249 | \$ 1,442,922 | \$ 4,420,183 | \$ 4,474,312 | \$ 982,284 | | |
| Total Expenditures | \$ 10,069,350 | \$ - | \$ 10,069,350 | \$ 1,456,529 | \$ 4,515,583 | \$ 4,474,312 | \$ 1,079,455 | 89.28% | |
| Net Surplus (Deficit) | | | \$ - | \$ - | \$ - | | | | |

Napa Vallejo Waste Management Authority - DEBT SERVICE
FY 2011 Financial Statements
For the Month of January 2010 (Target = 58% of budget)

| | Adopted Budget | Budget Adjustments | Revised Budget | January Actuals | Y-T-D Actuals | Encumbrances | Remaining Budget | Percent of Budget |
|---------------------------------------|---------------------|--------------------|---------------------|-------------------|-------------------|--------------|---------------------|-------------------|
| Revenues | | | | | | | | |
| Transfers in from Trust Fund | \$ 1,216,504 | \$ - | \$ 1,216,504 | \$ 101,883 | \$ 715,683 | \$ - | \$ (500,821) | 58.83% |
| Transfers in from Cash w/Fiscal Agent | - | - | - | - | - | - | - | n/a |
| Bond Interest Earned | - | - | - | - | - | - | - | n/a |
| Total Revenues | \$ 1,216,504 | \$ - | \$ 1,216,504 | \$ 101,883 | \$ 715,683 | \$ - | \$ (500,821) | 58.83% |
| Expenditures | | | | | | | | |
| 2004 NVWMA Rev Bond Principal | \$ 950,000 | \$ - | \$ 950,000 | \$ 83,333 | \$ 583,333 | - | \$ 366,667 | 61.40% |
| 2004 NVWMA Rev Bond Interest | 264,004 | - | 264,004 | 18,550 | 129,850 | - | 134,154 | 49.18% |
| 2004 NVWMA Rev Bond Pay Ag Fee | 2,500 | - | 2,500 | - | 2,500 | - | - | 100.00% |
| Total Expenditures | \$ 1,216,504 | \$ - | \$ 1,216,504 | \$ 101,883 | \$ 715,683 | \$ - | \$ 500,821 | 58.83% |
| Net Surplus (Deficit) | | | \$ - | \$ - | \$ - | | | |

Napa Vallejo Waste Management Authority - CAPITAL IMPROVEMENT
FY 2011 Financial Statements
For the Month of January 2010 (Target = 58% of budget)

| | Adopted Budget | Budget Adjustments | Revised Budget | January Actuals | Y-T-D Actuals | Accruals or Encumbrances | Remaining Budget | Percent of Budget |
|------------------------------|------------------|--------------------|-------------------|-----------------|-----------------|--------------------------|---------------------|-------------------|
| Revenues | | | | | | | | |
| From Trust | | | | | | | | |
| Transfers in from Trust Fund | \$ 94,000 | \$ 265,869 | \$ 359,869 | - | \$ 4,946 | \$ 89,654 | \$ (265,269) | 1.37% |
| Total Revenues | \$ 94,000 | \$ 265,869 | \$ 359,869 | \$ - | \$ 4,946 | \$ 89,654 | \$ (265,269) | 1.37% |
| Expenditures | | | | | | | | |
| B/I:Landfill Power Project | \$ 94,000 | \$ 644 | \$ 94,644 | \$ - | \$ 4,946 | \$ 89,654 | \$ 44 | 99.95% |
| B/I:DRTS Paving Project | - | 265,225 | 265,225 | - | - | - | 265,225 | 0.00% |
| Total Expenditures | \$ 94,000 | \$ 265,869 | \$ 359,869 | \$ - | \$ 4,946 | \$ 89,654 | \$ 265,269 | 26.29% |
| Net Surplus (Deficit) | | | \$ - | \$ - | \$ - | | | |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | X | Y | Z | AA | AC | AE | AF | AG | AI |
|----|--|---|---|----------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|-------------|------------------|-------------------|---|---|---|---|---|----|----|----|----|----|----|
| 1 | Napa Vallejo Waste Management Authority | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 | FY 2011 Financial Statements | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 | Actuals for 6 Months, Estimates for 6 months | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 | | | | Revised Budget | | July, 2010 | Aug, 2010 | Sept, 2010 | Oct, 2010 | Nov, 2010 | Dec, 2010 | Jan, 2011 | Feb, 2011 | Mar, 2011 | Apr, 2011 | May, 2011 | Jun, 2011 | Total Y-T-D | Remaining Budget | Percent of Budget | | | | | | | | | | | |
| 7 | Revenues | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 | From Trust | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 | | | | \$ 10,069,350 | \$ 126,642 | \$ 749,370 | \$ 777,489 | \$ 451,451 | \$ 518,455 | \$ 435,644 | \$ 1,456,529 | \$ 1,071,267 | \$ 818,512 | \$ 846,026 | \$ 786,926 | \$ 2,003,352 | \$ 10,041,663 | \$ (27,687) | 99.73% | | | | | | | | | | | | |
| 11 | Total Revenues | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 | | | | \$ 10,069,350 | \$ 126,642 | \$ 749,370 | \$ 777,489 | \$ 451,451 | \$ 518,455 | \$ 435,644 | \$ 1,456,529 | \$ 1,071,267 | \$ 818,512 | \$ 846,026 | \$ 786,926 | \$ 2,003,352 | \$ 10,041,663 | \$ (27,687) | 99.73% | | | | | | | | | | | | |
| 13 | Expenditures | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 14 | Salaries and Employee Benefits | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15 | | | | 192,101 | \$ 4,515 | \$ 16,923 | \$ 11,299 | \$ 21,012 | \$ 15,147 | \$ 12,897 | \$ 13,607 | \$ 17,464 | \$ 17,464 | \$ 17,464 | \$ 17,464 | \$ 26,845 | \$ 192,101 | - | 100.00% | | | | | | | | | | | | |
| 16 | Services & Supplies | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 17 | Communication | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 18 | | | | 1,000 | - | 164 | 78 | - | 142 | 156 | 69 | 78 | 78 | 78 | 78 | 79 | 1,000 | - | 100.00% | | | | | | | | | | | | |
| 18 | Insurance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 19 | | | | 125,000 | 121,877 | - | - | - | - | - | - | - | - | - | - | - | 121,877 | 3,123 | 97.50% | | | | | | | | | | | | |
| 19 | Memberships | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 20 | | | | 1,000 | - | 221 | - | - | - | - | - | 700 | - | - | - | 79 | 1,000 | - | 100.00% | | | | | | | | | | | | |
| 20 | Office Expense | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 21 | | | | 6,400 | 250 | 1,157.00 | 178 | - | 45 | 8 | - | 170 | 170 | 170 | 170 | 4,082 | 6,400 | - | 100.00% | | | | | | | | | | | | |
| 21 | PSS:Legal Expense | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 22 | | | | 18,000 | - | - | - | - | - | - | 9,000 | - | - | - | - | 9,000 | 18,000 | - | 100.00% | | | | | | | | | | | | |
| 22 | PSS:Audit and Accounting Serv | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 23 | | | | 60,000 | - | - | 2,726 | 20,891 | - | 2,743 | - | 7,141 | - | 14,000 | - | 12,499 | 60,000 | - | 100.00% | | | | | | | | | | | | |
| 23 | PSS: Household Waste Collection | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 24 | | | | 510,500 | - | - | 47,499 | - | 83,531 | 34,787 | 39,412 | - | 59,936 | 84,000 | 42,000 | 95,271 | 486,436 | 24,064 | 95.29% | | | | | | | | | | | | |
| 24 | PSS: Other | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 25 | | | | 390,250 | - | - | 20,911 | 59,395 | 24,340 | 4,813 | 39,230 | 33,636 | 33,636 | 33,636 | 33,636 | 107,017 | 390,250 | - | 100.00% | | | | | | | | | | | | |
| 25 | PSS: Director's Compensation | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 26 | | | | 4,800 | - | 800 | 400 | 400 | 300 | - | 400 | 400 | 400 | 400 | 400 | 400 | 4,300 | 500 | 89.58% | | | | | | | | | | | | |
| 26 | PSS: Administration | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 27 | | | | 25,400 | - | 1,200 | 1,200 | 4,610 | 1,200 | 1,200 | 4,120 | 1,200 | 1,200 | 3,700 | 1,200 | 4,570 | 25,400 | - | 100.00% | | | | | | | | | | | | |
| 27 | PSS: Trans Station Operation | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 28 | | | | 3,925,801 | - | 337,045 | 326,244 | 330,764 | 9,919 | - | 641,191 | 622,416 | 320,000 | 320,000 | 320,000 | 698,222 | 3,925,801 | - | 100.00% | | | | | | | | | | | | |
| 28 | PSS: Trans Station Disposal | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 29 | | | | 4,435,848 | - | 371,093 | 350,177 | - | 369,679 | 342,419 | 693,987 | 364,167 | 350,000 | 350,000 | 350,000 | 894,326 | 4,435,848 | - | 100.00% | | | | | | | | | | | | |
| 29 | PSS: Landfill/Quarry Operation | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30 | | | | 245,000 | - | 20,495 | 16,501 | 10,668 | 12,340 | 8,229 | 14,131 | 16,000 | 16,000 | 16,000 | 16,000 | 98,636 | 245,000 | - | 100.00% | | | | | | | | | | | | |
| 30 | PSS: Leachate Disposal | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 31 | | | | 4,000 | - | - | 57 | - | 804 | - | - | 700 | - | 700 | - | 1,739 | 4,000 | - | 100.00% | | | | | | | | | | | | |
| 31 | PSS: Publications/Legal Notices | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 32 | | | | 750 | - | - | - | - | - | - | - | - | 450 | - | - | 300 | 750 | - | 100.00% | | | | | | | | | | | | |
| 32 | PSS: Rents/Leases-Equipment | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 33 | | | | 26,000 | - | - | - | - | - | - | - | 3,714 | 3,714 | 3,714 | 3,714 | 11,144 | 26,000 | - | 100.00% | | | | | | | | | | | | |
| 33 | SDE: Household Waste Collection | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 34 | | | | 4,000 | - | 267 | 219 | 273 | - | 258 | 497 | 364 | 364 | 364 | 364 | 1,030 | 4,000 | - | 100.00% | | | | | | | | | | | | |
| 34 | SDE: State and Local Fees | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 35 | | | | 63,500 | - | - | - | 3,438 | - | 14,731 | - | - | 15,000 | - | - | 30,331 | 63,500 | - | 100.00% | | | | | | | | | | | | |
| 35 | SDE: State Regulatory Fees | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 36 | | | | 20,000 | - | - | - | - | 1,008 | - | 13,403 | - | - | - | - | 2,472 | 20,000 | - | 100.00% | | | | | | | | | | | | |
| 37 | Transportation & Travel | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 38 | | | | 8,000 | - | 5 | - | - | - | - | 885 | - | - | 1,800 | 1,800 | 3,510 | 8,000 | - | 100.00% | | | | | | | | | | | | |
| 38 | T/T: Private Vehicle Mileage | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 39 | | | | 2,000 | - | - | - | - | - | - | - | - | 100 | - | 100 | 1,800 | 2,000 | - | 100.00% | | | | | | | | | | | | |
| 39 | Total Services and Supplies | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 40 | | | | 9,877,249 | 122,127 | 732,447 | 766,190 | 430,439 | 503,308 | 422,747 | 1,442,922 | 1,053,803 | 801,048 | 828,562 | 769,462 | 1,976,507 | 9,849,562 | 27,687 | 99.72% | | | | | | | | | | | | |
| 41 | Total Expenditures | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 42 | | | | \$ 10,069,350 | \$ 126,642 | \$ 749,370 | \$ 777,489 | \$ 451,451 | \$ 518,455 | \$ 435,644 | \$ 1,456,529 | \$ 1,071,267 | \$ 818,512 | \$ 846,026 | \$ 786,926 | \$ 2,003,352 | \$ 10,041,663 | \$ 27,687 | 99.73% | | | | | | | | | | | | |
| 43 | Net Surplus (Deficit) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 44 | | | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | |
| 44 | V = Variable Expenses | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 45 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 46 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 47 | Trust Revenue | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 48 | | | | As of 6/30/10 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 48 | | | | \$ 829,874 | \$ 140,565 | \$ 1,031,558 | \$ 882,666 | \$ 654,897 | \$ 1,180,970 | \$ 548,881 | \$ 1,237,838 | \$ 900,000 | \$ 900,000 | \$ 900,000 | \$ 950,000 | \$ 1,850,000 | \$ 11,177,375 | | | | | | | | | | | | | | |
| 49 | Gas Royalties Fees | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 50 | | | | 137,999 | - | - | 4,422 | 5,006 | 4,881 | 5,223 | 4,347 | 5,000 | 4,500 | 6,000 | 6,000 | 15,000 | 60,379 | | | | | | | | | | | | | | |
| 50 | Interest from Investments | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 51 | | | | 32,510 | - | - | 3,226 | - | - | 2,766 | - | - | 2,500 | - | - | 2,500 | 10,992 | | | | | | | | | | | | | | |
| 51 | Solar Lease Revenue | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 52 | | | | - | - | - | - | - | - | - | - | - | - | - | 75,000 | - | 75,000 | | | | | | | | | | | | | | |
| 52 | Miscellaneous Revenues | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 53 | | | | 23,331 | 1,244 | - | 50,000 | - | 285 | - | - | - | 40,000 | - | 2,000 | 2,500 | 96,029 | | | | | | | | | | | | | | |
| 53 | Total Trust Revenue | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 54 | | | | \$ 1,023,714 | \$ 141,809 | \$ 1,031,558 | \$ 940,314 | \$ 659,903 | \$ 1,186,136 | \$ 556,870 | \$ 1,242,185 | \$ 905,000 | \$ 947,000 | \$ 906,000 | \$ 1,033,000 | \$ 1,870,000 | \$ 11,419,775 | | | | | | | | | | | | | | |
| 55 | Less: Transfers to Cover Operations | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 56 | | | | (89,959) | (126,642) | (749,370) | (777,489) | (451,451) | (518,455) | (435,644) | (1,456,529) | (1,071,267) | (818,512) | (846,026) | (786,926) | (2,003,352) | (10,041,663) | | | | | | | | | | | | | | |
| 56 | Transfers to Cover Debt Service | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 57 | | | | - | (101,833) | (104,384) | (101,883) | (101,883) | (101,883) | (101,884) | (101,883) | (101,883) | (99,300) | (99,300) | (99,300) | (99,300) | (1,214,716) | | | | | | | | | | | | | | |
| 57 | Transfers to Cover Capital Costs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 60 | | | | - | - | - | (3,734) | (612) | - | - | - | - | - | - | (20,000) | (20,000) | (44,346) | | | | | | | | | | | | | | |
| 61 | Balance of Trust Funds | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 62 | | | | \$ 933,755 | \$ 847,089 | \$ 1,024,893 | \$ 1,082,101 | \$ 1,188,058 | \$ 1,753,856 | \$ 1,773,198 | \$ 1,456,971 | \$ 1,188,821 | \$ 1,218,009 | \$ 1,178,683 | \$ 1,305,457 | \$ 1,052,805 | \$ 1,052,805 | | | | | | | | | | | | | | |