

Napa Vallejo Waste Management Authority
FY 2011 Financial Statements
For the Month of September 2010 (Target = 25% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	August Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Revenues									
From Trust									
Transfers in from Trust Fund	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 777,489	\$ 1,653,502	\$ -	\$ (8,415,848)	16.42%	Reflects cash to offset actual costs
Total Revenues	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 777,489	\$ 1,653,502	\$ -	\$ (8,415,848)	16.42%	
Expenditures									
Salaries and Employee Benefits	\$ 192,101	\$ -	\$ 192,101	\$ 11,299	\$ 32,737	\$ -	\$ 159,364	17.04%	
Services & Supplies									
Communications	-	1,000	1,000	78	163	-	837	16.30%	
Insurance	125,000	-	125,000	-	121,877	-	3,123	97.50%	Paid annual insurance bill in July
Memberships	1,000	-	1,000	-	221	-	779	22.10%	
Office Expense	7,400	(1,000)	6,400	178	1,664	-	4,736	26.00%	
PSS:Legal Expense	-	18,000	18,000	-	-	-	18,000	0.00%	
PSS:Audit and Accounting Serv	-	60,000	60,000	2,726	2,726	-	57,274	4.54%	
PSS: Household Waste Collection	510,500	-	510,500	47,499	47,499	463,001	0	100.00%	
PSS: Other	370,000	20,250	390,250	20,911	20,911	369,338	1	100.00%	reflects November Adjustment NVW #005
PSS: Director's Compensation	4,800	-	4,800	400	1,200	-	3,600	25.00%	
PSS: Administration	80,000	(54,600)	25,400	1,200	2,400	-	23,000	9.45%	reflects November Adjustment NVW #005
PSS: Trans Station Operation	3,925,801	-	3,925,801	326,244	663,289	2,836,711	425,801	89.15%	
PSS: Trans Station Disposal	4,479,498	(43,650)	4,435,848	350,177	721,270	3,478,730	235,848	94.68%	reflects November Adjustment NVW #005
PSS: Landfill/Quarry Operation	245,000	-	245,000	16,501	36,997	-	208,003	15.10%	
PSS: Leachate Disposal	4,000	-	4,000	57	57	-	3,943	1.43%	
PSS: Publications/Legal Notices	750	-	750	-	-	-	750	0.00%	
PSS: Rents/Leases-Equipment	26,000	-	26,000	-	-	-	26,000	0.00%	
SDE: Household Waste Collection	4,000	-	4,000	219	486	-	3,514	12.15%	
SDE: State and Local Fees	63,500	-	63,500	-	-	-	63,500	0.00%	
SDE: State Regulatory Fees	20,000	-	20,000	-	-	-	20,000	0.00%	
Transportation & Travel	8,000	-	8,000	-	5	-	7,995	0.06%	
T/T: Private Vehicle Mileage	2,000	-	2,000	-	-	-	2,000	0.00%	
Total Services and Supplies	\$ 9,877,249	\$ -	\$ 9,877,249	\$ 766,190	\$ 1,620,765	\$ 7,147,780	\$ 1,107,867		
Total Expenditures	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 777,489	\$ 1,653,502	\$ 7,147,780	\$ 1,268,068	87.41%	
Net Surplus (Deficit)			\$ -	\$ -	\$ -				

Napa Vallejo Waste Management Authority - DEBT SERVICE
FY 2011 Financial Statements
For the Month of September 2010 (Target = 25% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	August Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
Revenues								
Transfers in from Trust Fund	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 101,883	\$ 308,150	\$ -	\$ (908,354)	25.33%
Transfers in from Cash w/Fiscal Agent	-	-	-	-	-	-	-	n/a
Bond Interest Earned	-	-	-	-	-	-	-	n/a
Total Revenues	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 101,883	\$ 308,150	\$ -	\$ (908,354)	25.33%
Expenditures								
2004 NVWMA Rev Bond Principal	\$ 950,000	\$ -	\$ 950,000	\$ 83,333	\$ 250,000	\$ -	\$ 700,000	26.32%
2004 NVWMA Rev Bond Interest	264,004	-	264,004	18,550	55,650	-	208,354	21.08%
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	2,500	-	-	100.00%
Total Expenditures	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 101,883	\$ 308,150	\$ -	\$ 908,354	25.33%
Net Surplus (Deficit)			\$ -	\$ -	\$ -			

Napa Vallejo Waste Management Authority - CAPITAL IMPROVEMENT

For the Month of September 2010 (Target = 25% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	August Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
Revenues								
From Trust								
Transfers in from Trust Fund	\$ 94,000	\$ 265,869	\$ 359,869	3,734	\$ 3,734	\$ -	\$ (356,135)	1.04%
Total Revenues	\$ 94,000	\$ 265,869	\$ 359,869	\$ 3,734	\$ 3,734	\$ -	\$ (356,135)	1.04%
Expenditures								
B/I:Landfill Power Project	\$ 94,000	\$ 644	\$ 94,644	\$ 3,734	\$ 3,734	\$ 90,266	\$ 644	3.95%
B/I:Roads and Parking	-	265,225	265,225	-	-	-	265,225	
Total Expenditures	\$ 94,000	\$ 265,869	\$ 359,869	\$ 3,734	\$ 3,734	\$ 90,266	\$ 265,869	1.04%
Net Surplus (Deficit)			\$ -	\$ -	\$ -			

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AC	AE	AF	AG	AI
1	Napa Vallejo Waste Management Authority																														
2	FY 2011 Financial Statements																														
3	Actuals for 3 Months, Estimates for 9 months																														
4																															
5																															
6				Revised Budget		July, 2010	Aug, 2010	Sept, 2010		Oct, 2010	Nov, 2010	Dec, 2010	Jan, 2011	Feb, 2011	Mar, 2011	Apr, 2011	May, 2011	Jun, 2011	Total Y-T-D	Remaining Budget	Percent of Budget										
7	ESTIMATED																														
8	Revenues																														
9	From Trust																														
10	Transfers in from Trust Fund																														
11				\$ 10,069,350	\$ 126,642	\$ 749,370	\$ 777,489	\$ 868,694	\$ 812,747	\$ 799,961	\$ 802,354	\$ 794,531	\$ 785,381	\$ 803,931	\$ 803,431	\$ 1,688,680	\$ 9,813,213	\$ (256,137)	97.46%												
12				\$ 10,069,350	\$ 126,642	\$ 749,370	\$ 777,489	\$ 868,694	\$ 812,747	\$ 799,961	\$ 802,354	\$ 794,531	\$ 785,381	\$ 803,931	\$ 803,431	\$ 1,688,680	\$ 9,813,213	\$ (256,137)	97.46%												
13	Expenditures																														
14	Salaries and Employee Benefits																														
15				192,101	\$ 4,515	\$ 16,923	\$ 11,299	\$ 17,464	\$ 17,464	\$ 17,464	\$ 13,487	\$ 17,464	\$ 17,464	\$ 17,464	\$ 17,464	\$ 17,464	\$ 185,936	6,165	96.79%												
16	Services & Supplies																														
17	Communication																														
18				1,000	-	164	78	83	83	83	83	83	83	83	83	83	999	1	99.90%												
19	Insurance																														
20				125,000	121,877	-	-	-	-	-	-	-	-	-	-	-	121,877	3,123	97.50%												
21	Memberships																														
22				1,000	-	221	-	-	-	-	-	700	-	-	-	79	1,000	-	100.00%												
23	Office Expense																														
24				6,400	250	1,157.00	178	-	-	3,800	170	170	170	170	170	170	6,400	-	100.00%												
25	PSS:Legal Expense																														
26				18,000	-	-	-	-	-	-	-	9,000	-	-	-	9,000	18,000	-	100.00%												
27	PSS:Audit and Accounting Serv																														
28				60,000	-	-	2,726	12,274	-	-	15,000	-	-	15,000	-	15,000	60,000	-	100.00%												
29	PSS: Household Waste Collection																														
30				510,500	-	-	47,499	83,531	42,000	42,000	42,000	42,000	42,000	42,000	42,000	85,470	510,500	-	100.00%												
31	PSS: Other																														
32				390,250	-	-	20,911	33,636	33,636	33,636	33,636	33,636	33,636	33,636	33,636	100,251	390,250	-	100.00%												
33	PSS: Director's Compensation																														
34				4,800	-	800	400	400	400	400	400	400	400	400	400	400	4,800	-	100.00%												
35	PSS: Administration																														
36				25,400	-	1,200	1,200	4,200	1,200	1,200	3,700	1,200	1,200	3,700	1,200	5,400	25,400	-	100.00%												
37	PSS: Trans Station Operation																														
38				3,925,801	-	337,045	326,244	330,765	320,000	320,000	320,000	320,000	320,000	320,000	320,000	640,000	3,874,054	51,747	98.68%												
39	PSS: Trans Station Disposal																														
40				4,435,848	-	371,093	350,177	369,477	350,000	350,000	350,000	350,000	350,000	350,000	350,000	700,000	4,240,747	195,101	95.60%												
41	PSS: Landfill/Quarry Operation																														
42				245,000	-	20,495	16,501	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	88,004	245,000	-	100.00%												
43	PSS: Leachate Disposal																														
44				4,000	-	-	57	700	-	-	700	-	-	700	-	1,843	4,000	-	100.00%												
45	PSS: Publications/Legal Notices																														
46				750	-	-	-	-	-	-	-	-	450	-	-	300	750	-	100.00%												
47	PSS: Rents/Leases-Equipment																														
48				26,000	-	-	-	-	-	3,714	3,714	3,714	3,714	3,714	3,714	3,714	26,000	-	100.00%												
49	SDE: Household Waste Collection																														
50				4,000	-	267	219	364	364	364	364	364	364	364	364	602	4,000	-	100.00%												
51	SDE: State and Local Fees																														
52				63,500	-	-	-	-	29,100	-	-	-	-	900	18,500	15,000	63,500	-	100.00%												
53	SDE: State Regulatory Fees																														
54				20,000	-	-	-	-	2,000	11,500	3,200	-	-	-	-	3,300	20,000	-	100.00%												
55	Transportation & Travel																														
56				8,000	-	5	-	800	800	800	800	800	800	800	800	1,595	8,000	-	100.00%												
57	T/T: Private Vehicle Mileage																														
58				2,000	-	-	-	-	700	-	100	-	-	100	-	1,000	2,000	-	100.00%												
59	Total Services and Supplies																														
60				9,877,249	122,127	732,447	766,190	851,230	795,283	782,497	788,867	777,067	767,917	786,467	785,967	1,671,216	9,627,277	249,972	97.47%												
61	Total Expenditures																														
62				\$ 10,069,350	\$ 126,642	\$ 749,370	\$ 777,489	\$ 868,694	\$ 812,747	\$ 799,961	\$ 802,354	\$ 794,531	\$ 785,381	\$ 803,931	\$ 803,431	\$ 1,688,680	\$ 9,813,213	\$ (6,165)	97.46%												
63	Net Surplus (Deficit)																														
64				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -												
65	V = Variable Expenses																														
66																															
67	Trust Revenue																														
68				As of 6/30/10																											
69	Transfer Fees																														
70				\$ 829,874	\$ 140,565	\$ 1,031,558	\$ 882,666	\$ 950,000	\$ 800,000	\$ 375,000	\$ 1,000,000	\$ 1,200,000	\$ 900,000	\$ 900,000	\$ 950,000	\$ 1,850,000	\$ 10,979,789														
71	Gas Royalties Fees																														
72				137,999	-	-	4,422	10,000	-	5,000	6,000	6,000	4,500	6,000	6,000	15,000	62,922														
73	Interest from Investments																														
74				32,510	-	-	3,226	-	-	3,000	-	-	2,500	-	-	2,500	11,226														
75	Solar Lease Revenue																														
76				-	-	-	-	-	-	75,000	-	-	-	75,000	-	-	150,000														
77	Miscellaneous Revenues																														
78				23,331	1,244	-	55,483	-	1,500	2,000	-	-	40,000	-	2,000	2,500	104,727														
79	Total Trust Revenue																														
80				\$ 1,023,714	\$ 141,809	\$ 1,031,558	\$ 945,797	\$ 960,000	\$ 801,500	\$ 460,000	\$ 1,006,000	\$ 1,206,000	\$ 947,000	\$ 981,000	\$ 958,000	\$ 1,870,000	\$ 11,308,664														
81	Less: Transfers to Cover Operations																														
82				(89,959)	(126,642)	(749,370)	(777,489)	(868,694)	(812,747)	(799,961)	(802,354)	(794,531)	(785,381)	(803,931)	(803,431)	(1,688,680)	(9,813,213)														
83	Transfers to Cover Debt Service																														
84				-	(101,833)	(104,384)	(101,883)	(101,121)	(101,121)	(101,121)	(101,121)	(101,121)	(101,883)	(101,883)	(101,883)	(101,883)	(1,221,237)														
85	Transfers to Cover Capital Costs																														
86				-	-	-	(3,734)	-	-	-	(94,000)	-	-	-	-	-	(97,734)														
87	Balance of Trust Funds																														
88				\$ 933,755	\$ 847,089	\$ 1,024,893	\$ 1,087,584	\$ 1,077,770	\$ 965,402	\$ 524,319	\$ 532,844	\$ 843,192	\$ 902,927	\$ 978,113	\$ 1,030,799	\$ 1,110,236	\$ 1,110,236														

Remaining Budget - Revenues: Negative is indicative of not receiving budgeted amount, positive is receiving more than budgeted.

Remaining Budget - Expenses: Negative is indicative of spending more than budgeted amount, positive is amount left to spend.

Percentages/Targeted Budget Percentage

Target percentage will be based on 1/12th compounding each month (example - July = $1/12 = 8.33\%$, December = $6/12 = 50\%$)

Revenues - Red flag items are those UNDER the targeted percentage

Expenses - Red flag items are those OVER the targeted percentage

Net Surplus (Deficit):

Revised Budget = Total budgeted revenues, less budgeted expenses.

If Surplus, you are budgeting to add to your fund balance.

If Deficit, you are budgeting to reduce your fund balance.

Year to Date Actuals = Total actual revenues received/earned, less actual expenditures and encumbrances. Your bottom line.

Budget Variance = Budgeted Net Surplus/Deficit compared to Actuals.

A positive indicates you are under budget, a negative indicates you are over budget.

Accruals = Revenue earned, not yet received or booked.

Encumbrances = Commitments for expenses, which the funds need to be set aside for; expenditures not yet booked.

Key:

PSS = Professional Services

SDE = Special Department Expenses

T/T = Transportation and Travel