

Napa Vallejo Waste Management Authority
FY 2011 Financial Statements
For the Month of August 2010 (Target = 16.6% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	August Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget	Explanation of Major Variances
Revenues									
From Trust									
Transfers in from Trust Fund	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 749,370	\$ 876,012	\$ -	\$ (9,193,338)	8.70%	Reflects cash to offset actual costs
Total Revenues	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 749,370	\$ 876,012	\$ -	\$ (9,193,338)	8.70%	
Expenditures									
Salaries and Employee Benefits	\$ 192,101	\$ -	\$ 192,101	\$ 16,923	\$ 21,438	\$ -	\$ 170,663	11.16%	
Services & Supplies									
Communications	-	1,000	1,000	85	85	-	915	8.50%	
Insurance	125,000	-	125,000	-	121,877	-	3,123	97.50%	Paid annual insurance bill in July
Memberships	1,000	-	1,000	221	221	-	779	22.10%	
Office Expense	7,400	(1,000)	6,400	1,236	1,486	-	4,914	23.22%	
PSS:Legal Expense	-	18,000	18,000	-	-	-	18,000	0.00%	
PSS:Audit and Accounting Serv	-	60,000	60,000	-	-	-	60,000	0.00%	
PSS: Household Waste Collection	510,500	-	510,500	-	-	510,500	0	100.00%	
PSS: Other	370,000	-	370,000	-	-	380,249	(10,249)	102.77%	Underbudgeted. Will adjust at six month review in February
PSS: Director's Compensation	4,800	-	4,800	800	800	-	4,000	16.67%	
PSS: Administration	80,000	(78,000)	2,000	1,200	1,200	-	800	60.00%	
PSS: Trans Station Operation	3,925,801	-	3,925,801	337,045	337,045	3,162,955	425,801	89.15%	
PSS: Trans Station Disposal	4,479,498	-	4,479,498	371,093	371,093	3,828,907	279,498	93.76%	
PSS: Landfill/Quarry Operation	245,000	-	245,000	20,495	20,495	-	224,505	8.37%	
PSS: Leachate Disposal	4,000	-	4,000	-	-	-	4,000	0.00%	
PSS: Publications/Legal Notices	750	-	750	-	-	-	750	0.00%	
PSS: Rents/Leases-Equipment	26,000	-	26,000	-	-	-	26,000	0.00%	
SDE: Household Waste Collection	4,000	-	4,000	267	267	-	3,733	6.68%	
SDE: State and Local Fees	63,500	-	63,500	-	-	-	63,500	0.00%	
SDE: State Regulatory Fees	20,000	-	20,000	-	-	-	20,000	0.00%	
Transportation & Travel	8,000	-	8,000	5	5	-	7,995	0.06%	
T/T: Private Vehicle Mileage	2,000	-	2,000	-	-	-	2,000	0.00%	
Total Services and Supplies	\$ 9,877,249	\$ -	\$ 9,877,249	\$ 732,447	\$ 854,574	\$ 7,882,611	\$ 1,139,149		
Total Expenditures	\$ 10,069,350	\$ -	\$ 10,069,350	\$ 749,370	\$ 876,012	\$ 7,882,611	\$ 1,310,727	86.98%	
Net Surplus (Deficit)			\$ -	\$ -	\$ -				

Napa Vallejo Waste Management Authority - DEBT SERVICE
FY 2011 Financial Statements
For the Month of August 2010 (Target = 16.6% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	August Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
Revenues								
Transfers in from Trust Fund	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 104,384	\$ 206,267	\$ -	\$ (1,010,237)	16.96%
Transfers in from Cash w/Fiscal Agent	-	-	-	-	-	-	-	n/a
Bond Interest Earned	-	-	-	-	-	-	-	n/a
Total Revenues	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 104,384	\$ 206,267	\$ -	\$ (1,010,237)	16.96%
Expenditures								
2004 NVWMA Rev Bond Principal	\$ 950,000	\$ -	\$ 950,000	\$ 83,334	\$ 166,667	\$ -	\$ 783,333	17.54%
2004 NVWMA Rev Bond Interest	264,004	-	264,004	18,550	37,100	-	226,904	14.05%
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	2,500	2,500	-	-	100.00%
Total Expenditures	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 104,384	\$ 206,267	\$ -	\$ 1,010,237	16.96%
Net Surplus (Deficit)			\$ -	\$ -	\$ -			

Napa Vallejo Waste Management Authority - CAPITAL IMPROVEMENT

For the Month of August 2010 (Target = 16.6% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	August Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
Revenues								
From Trust								
Transfers in from Trust Fund	\$ 94,000	\$ 265,869	\$ 359,869	-	\$ -	\$ 94,644	\$ (359,869)	0.00%
Total Revenues	\$ 94,000	\$ 265,869	\$ 359,869	\$ -	\$ -	\$ 94,644	\$ (359,869)	0.00%
Expenditures								
B/I:Landfill Power Project	\$ 94,000	\$ 644	\$ 94,644	\$ -	\$ -	\$ 94,644	\$ 94,644	0.00%
B/I:Roads and Parking	-	265,225	265,225	-	-	-	265,225	
Total Expenditures	\$ 94,000	\$ 265,869	\$ 359,869	\$ -	\$ -	\$ 94,644	\$ 359,869	0.00%
Net Surplus (Deficit)			\$ -	\$ -	\$ -			

Napa Vallejo Waste Management Authority																	
FY 2011 Financial Statements																	
Actuals for 2 Months, Estimates for 10 months																	
	Revised Budget	July, 2010	Aug, 2010	ESTIMATED Sept, 2010	ESTIMATED Oct, 2010	ESTIMATED Nov, 2010	ESTIMATED Dec, 2010	ESTIMATED Jan, 2011	ESTIMATED Feb, 2011	ESTIMATED Mar, 2011	ESTIMATED Apr, 2011	ESTIMATED May, 2011	ESTIMATED Jun, 2011	Total Y-T-D	Remaining Budget	Percent of Budget	
Revenues																	
From Trust																	
Transfers in from Trust Fund	\$ 10,069,350	\$ 126,642	\$ 749,370	\$ 790,040	\$ 807,593	\$ 820,693	\$ 807,907	\$ 810,330	\$ 802,507	\$ 793,357	\$ 811,907	\$ 811,407	\$ 922,208	\$ 9,053,965	\$ (1,015,385)	89.92%	
Total Revenues	\$ 10,069,350	\$ 126,642	\$ 749,370	\$ 790,040	\$ 807,593	\$ 820,693	\$ 807,907	\$ 810,330	\$ 802,507	\$ 793,357	\$ 811,907	\$ 811,407	\$ 922,208	\$ 9,053,965	\$ (1,015,385)	89.92%	
Expenditures																	
Salaries and Employee Benefits	192,101	\$ 4,515	\$ 16,923	\$ 17,464	\$ 17,464	\$ 17,464	\$ 17,464	\$ 13,487	\$ 17,464	\$ 17,464	\$ 17,464	\$ 17,464	\$ 17,464	\$ 192,101	-	100.00%	
Services & Supplies																	
Communication	1,000	-	164	83	83	83	83	83	83	83	83	83	89	1,000	-	100.00%	
Insurance	125,000	121,877	-	-	-	-	-	-	-	-	-	-	-	121,877	3,123	97.50%	
Memberships	1,000	-	221	-	-	-	-	-	700	-	-	-	79	1,000	-	100.00%	
Office Expense	6,400	250	1,157.00	-	-	-	3,800	200	200	200	200	200	193	6,400	-	100.00%	
PSS:Legal Expense	18,000	-	-	-	-	-	-	-	9,000	-	-	-	9,000	18,000	-	100.00%	
PSS:Audit and Accounting Serv	60,000	-	-	-	15,000	-	-	15,000	-	-	15,000	-	15,000	60,000	-	100.00%	
V PSS: Household Waste Collection	510,500	-	-	47,499	46,409	46,409	46,409	46,409	46,409	46,409	46,409	46,409	91,729	510,500	-	100.00%	
PSS: Other	370,000	-	-	33,636	33,636	33,636	33,636	33,636	33,636	33,636	33,636	33,636	67,276	370,000	-	100.00%	
PSS: Director's Compensation	4,800	-	800	400	400	400	400	400	400	400	400	400	400	4,800	-	100.00%	
PSS: Administration	2,000	-	1,200	1,200	4,200	1,200	1,200	3,700	1,200	1,200	3,700	1,200	5,400	25,400	(23,400)	1270.00%	
V PSS: Trans Station Operation	3,925,801	-	337,045	318,182	318,182	318,182	318,182	318,182	318,182	318,182	318,182	318,182	318,182	3,518,863	406,938	89.63%	
V PSS: Trans Station Disposal	4,479,498	-	371,093	348,082	348,082	348,082	348,082	348,082	348,082	348,082	348,082	348,082	348,082	3,851,917	627,581	85.99%	
PSS: Landfill/Quarry Operation	245,000	-	20,495	22,273	22,273	22,273	22,273	22,273	22,273	22,273	22,273	22,273	24,048	245,000	-	100.00%	
PSS: Leachate Disposal	4,000	-	-	57	700	-	-	700	-	-	700	-	700	2,857	1,143	71.43%	
PSS: Publications/Legal Notices	750	-	-	-	-	-	-	-	-	450	-	-	300	750	-	100.00%	
PSS: Rents/Leases-Equipment	26,000	-	-	-	-	-	3,714	3,714	3,714	3,714	3,714	3,714	3,714	26,000	-	100.00%	
SDE: Household Waste Collection	4,000	-	267	364	364	364	364	364	364	364	364	364	457	4,000	-	100.00%	
SDE: State and Local Fees	63,500	-	-	-	-	29,100	-	-	-	-	900	18,500	15,000	63,500	-	100.00%	
SDE: State Regulatory Fees	20,000	-	-	-	-	2,000	11,500	3,200	-	-	-	-	3,300	20,000	-	100.00%	
SDE: Closure/Postclosure Fees	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	n/a	
Transportation & Travel	8,000	-	5	800	800	800	800	800	800	800	800	800	795	8,000	-	100.00%	
T/T: Private Vehicle Mileage	2,000	-	-	-	-	700	-	100	-	100	-	100	1,000	2,000	-	100.00%	
Total Services and Supplies	9,877,249	122,127	732,447	772,576	790,129	803,229	790,443	796,843	785,043	775,893	794,443	793,943	904,744	8,861,864	1,015,385	89.72%	
Total Expenditures	\$ 10,069,350	\$ 126,642	\$ 749,370	\$ 790,040	\$ 807,593	\$ 820,693	\$ 807,907	\$ 810,330	\$ 802,507	\$ 793,357	\$ 811,907	\$ 811,407	\$ 922,208	\$ 9,053,965	\$ (0)	89.92%	
Net Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
V = Variable Expenses																	
Trust Revenue	As of 6/30/10																
Transfer Fees	\$ 829,874	\$ 140,565	\$ 1,031,558	\$ 1,400,000	\$ 950,000	\$ 800,000	\$ 375,000	\$ 1,000,000	\$ 1,200,000	\$ 900,000	\$ 900,000	\$ 950,000	\$ 1,850,000	\$ 11,497,123			
Gas Royalties Fees	137,999	-	-	5,000	10,000	-	5,000	6,000	6,000	4,500	6,000	6,000	15,000	63,500			
Interest from Investments	32,510	-	-	4,000	-	-	3,000	-	2,500	-	-	-	2,500	12,000			
Solar Lease Revenue	-	-	-	-	-	-	75,000	-	-	-	75,000	-	-	150,000			
Miscellaneous Revenues	23,331	1,244	-	-	-	1,500	2,000	-	-	70,000	-	2,000	2,500	79,244			
Total Trust Revenue	\$ 1,023,714	\$ 141,809	\$ 1,031,558	\$ 1,409,000	\$ 960,000	\$ 801,500	\$ 460,000	\$ 1,006,000	\$ 1,206,000	\$ 977,000	\$ 981,000	\$ 958,000	\$ 1,870,000	\$ 11,801,867			
Less: Transfers to Cover Operations	(89,959)	(126,642)	(749,370)	(790,040)	(807,593)	(820,693)	(807,907)	(810,330)	(802,507)	(793,357)	(811,907)	(811,407)	(922,208)	(9,053,965)			
Transfers to Cover Debt Service	-	(101,833)	(104,384)	(101,121)	(101,121)	(101,121)	(101,121)	(101,121)	(101,121)	(101,883)	(101,883)	(101,883)	(101,883)	(1,220,475)			
Transfers to Cover Capital Costs	-	-	-	-	-	-	-	(94,000)	-	-	-	-	-	(94,000)			
Balance of Trust Funds	\$ 933,755	\$ 847,089	\$ 1,024,893	\$ 1,542,732	\$ 1,594,018	\$ 1,473,704	\$ 1,024,675	\$ 1,025,224	\$ 1,327,595	\$ 1,409,355	\$ 1,476,564	\$ 1,521,274	\$ 2,367,182	\$ 2,367,182			

Remaining Budget - Revenues: Negative is indicative of not receiving budgeted amount, positive is receiving more than budgeted.

Remaining Budget - Expenses: Negative is indicative of spending more than budgeted amount, positive is amount left to spend.

Percentages/Targeted Budget Percentage

Target percentage will be based on 1/12th compounding each month (example - July = $1/12 = 8.33\%$, December = $6/12 = 50\%$)

Revenues - Red flag items are those UNDER the targeted percentage

Expenses - Red flag items are those OVER the targeted percentage

Net Surplus (Deficit):

Revised Budget = Total budgeted revenues, less budgeted expenses.

If Surplus, you are budgeting to add to your fund balance.

If Deficit, you are budgeting to reduce your fund balance.

Year to Date Actuals = Total actual revenues received/earned, less actual expenditures and encumbrances. Your bottom line.

Budget Variance = Budgeted Net Surplus/Deficit compared to Actuals.

A positive indicates you are under budget, a negative indicates you are over budget.

Accruals = Revenue earned, not yet received or booked.

Encumbrances = Commitments for expenses, which the funds need to be set aside for; expenditures not yet booked.

Key:

PSS = Professional Services

SDE = Special Department Expenses

T/T = Transportation and Travel