

**Napa Vallejo Waste Management Authority**  
**FY 2010 Financial Statements**  
**For the Month of April 2010 (Target = 83% of budget)**

	Adopted Budget	Budget Adjustments	Revised Budget	April Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget w/Encumb	Explanation of Major Variances
<b>Revenues</b>									
Transfers in from Trust Fund	\$ 10,659,002	\$ 25,000	\$ 10,684,002	\$ 1,124,537	\$ 7,098,461	\$ -	\$ (3,585,541)	66.44%	Reflects cash to offset actual costs
Donations	-	42,987	42,987	-	42,987	-	-	**	Contribution for Feasibility Study
<b>Total Revenues</b>	<b>\$ 10,659,002</b>	<b>\$ 67,987</b>	<b>\$ 10,726,989</b>	<b>\$ 1,124,537</b>	<b>\$ 7,141,448</b>	<b>\$ -</b>	<b>\$ (3,585,541)</b>	<b>66.57%</b>	
<b>Expenditures</b>									
Salaries and Employee Benefits	\$ 110,262	\$ 43,753	\$ 154,015	\$ 18,807	\$ 121,808	\$ -	\$ 32,207	79.09%	
Services & Supplies									
Insurance	125,000	-	125,000	-	117,487	-	7,513	93.99%	Paid annual insurance bill in April
Memberships	1,000	-	1,000	-	264	-	736	26.40%	
Office Expense	1,000	-	1,000	78	761	-	239	76.10%	
PSS: Household Waste Collection	375,000	-	375,000	64,316	319,974	55,026	-	100.00%	Contracts fully encumbered
PSS: Other	320,000	99,987	419,987	16,088	282,158	184,567	(46,738)	111.13%	Contracts fully encumbered, recruitment, amendments to Golder
PSS: Director's Compensation	4,800	-	4,800	500	3,500	-	1,300	72.92%	
PSS: Administration	90,000	-	90,000	19,631	107,149	-	(17,149)	119.05%	Higher internal audit costs due to number of audits completed
PSS: Trans Station Operation	4,725,174	-	4,725,174	325,569	2,917,379	1,562,621	245,174	94.81%	Contracts fully encumbered
PSS: Trans Station Disposal	4,365,916	-	4,365,916	675,003	3,098,446	1,101,554	165,916	96.20%	Contracts fully encumbered
PSS: Landfill/Quarry Operation	420,000	(75,753)	344,247	1,893	113,481	17,132	213,634	37.94%	
PSS: Leachate Disposal	4,000	-	4,000	-	716	-	3,284	17.90%	
PSS: Publications/Legal Notices	750	-	750	-	206	-	544	27.47%	
SDE: Household Waste Collection	8,000	-	8,000	237	2,292	-	5,708	28.65%	
SDE: Other	1,000	-	1,000	-	-	-	1,000	0.00%	
SDE: State and Local Fees	75,000	-	75,000	2,415	36,793	-	38,207	49.06%	
SDE: State Regulatory Fees	22,000	-	22,000	-	18,648	-	3,352	84.76%	
SDE: Closure/Post Closure Fees	100	-	100	-	15	-	85	15.00%	
Transportation & Travel	8,000	-	8,000	-	371	-	7,629	4.64%	
T/T: Private Vehicle Mileage	2,000	-	2,000	-	-	-	2,000	0.00%	
Total Services and Supplies	10,548,740	24,234	10,572,974	1,105,730	7,019,640	2,920,900	632,434	94.02%	
<b>Total Expenditures</b>	<b>\$ 10,659,002</b>	<b>\$ 67,987</b>	<b>\$ 10,726,989</b>	<b>\$ 1,124,537</b>	<b>\$ 7,141,448</b>	<b>\$ 2,920,900</b>	<b>\$ 664,641</b>	<b>93.80%</b>	
<b>Net Surplus (Deficit)</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,920,900)</b>	<b>\$ (2,920,900)</b>		

**Napa Vallejo Waste Management Authority - DEBT SERVICE**  
**FY 2010 Financial Statements**  
**For the Month of April 2010 (Target = 83% of budget)**

	Adopted Budget	Budget Adjustments	Revised Budget	April Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
<b>Revenues</b>								
Transfers in from Trust Fund	\$ 1,216,504	\$ -	\$ 1,216,504	\$ 101,883	\$ 1,015,168	\$ -	\$ (201,336)	83.45%
Transfers in from Cash w/Fiscal Agent	-	-	-	-	-	-	-	n/a
Bond Interest Earned	-	-	-	-	65	-	-	n/a
<b>Total Revenues</b>	<b>\$ 1,216,504</b>	<b>\$ -</b>	<b>\$ 1,216,504</b>	<b>\$ 101,883</b>	<b>\$ 1,015,233</b>	<b>\$ -</b>	<b>\$ (201,336)</b>	<b>83.45%</b>
<b>Expenditures</b>								
2004 NVWMA Rev Bond Principal	\$ 950,000	\$ -	950,000	83,333	800,000	-	150,000	84.21%
2004 NVWMA Rev Bond Interest	264,004	-	264,004	18,550	212,733	-	51,271	80.58%
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	2,500	-	-	100.00%
<b>Total Expenditures</b>	<b>\$ 1,216,504</b>	<b>\$ -</b>	<b>\$ 1,216,504</b>	<b>\$ 101,883</b>	<b>\$ 1,015,233</b>	<b>\$ -</b>	<b>\$ 201,271</b>	<b>83.45%</b>
<b>Net Surplus (Deficit)</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			

**Napa Vallejo Waste Management Authority - CAPITAL IMPROVEMENT**  
**FY 2010 Financial Statements**  
**For the Month of April 2010 (Target = 83% of budget)**

	Adopted Budget	Budget Adjustments	Revised Budget	April Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget
<b>Revenues</b>								
From Trust								
Transfers in from Trust Fund	\$ 123,600	\$ -	\$ 123,600	1,642	6,432	\$ -	\$ (117,168)	5.20%
<b>Total Revenues</b>	<b>\$ 123,600</b>	<b>\$ -</b>	<b>\$ 123,600</b>	<b>\$ 1,642</b>	<b>\$ 6,432</b>	<b>\$ -</b>	<b>\$ (117,168)</b>	<b>5.20%</b>
<b>Expenditures</b>								
Landfill Power Project	123,600	-	123,600	1,642	6,432	106,895	10,273	91.69%
<b>Total Expenditures</b>	<b>\$ 123,600</b>	<b>\$ -</b>	<b>\$ 123,600</b>	<b>\$ 1,642</b>	<b>\$ 6,432</b>	<b>\$ 106,895</b>	<b>\$ 10,273</b>	<b>91.69%</b>
<b>Net Surplus (Deficit)</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>106,895</b>	<b>\$ 10,273</b>	



Remaining Budget - Revenues: Negative is indicative of not receiving budgeted amount, positive is receiving more than budgeted.

Remaining Budget - Expenses: Negative is indicative of spending more than budgeted amount, positive is amount left to spend.

#### Percentages/Targeted Budget Percentage

Target percentage will be based on 1/12th compounding each month (example - July =  $1/12 = 8.33\%$ , December =  $6/12 = 50\%$ )

Revenues - Red flag items are those UNDER the targeted percentage

Expenses - Red flag items are those OVER the targeted percentage

#### Net Surplus (Deficit):

Revised Budget = Total budgeted revenues, less budgeted expenses.

If Surplus, you are budgeting to add to your fund balance.

If Deficit, you are budgeting to reduce your fund balance.

Year to Date Actuals = Total actual revenues received/earned, less actual expenditures and encumbrances. Your bottom line.

Budget Variance = Budgeted Net Surplus/Deficit compared to Actuals.

A positive indicates you are under budget, a negative indicates you are over budget.

Accruals = Revenue earned, not yet received or booked.

Encumbrances = Commitments for expenses, which the funds need to be set aside for; expenditures not yet booked.

#### Key:

PSS = Professional Services

SDE = Special Department Expenses

T/T = Transportation and Travel