

Proposed Budget FY 2010-2011

NAPA-VALLEJO WASTE MANAGEMENT AUTHORITY

#1

FY 2010-2011 Tonnage increase/(decrease)

FY 2010-2011 Fee Increase
Estimated Revenues and Expenditures for FY

0

	2009-10 Final Budget	2009-10 Estimate	2010-11 Proposed	2011-12	2012-13	2013-14	2014-05
Operating Revenues	\$ 12,192,000	\$ 11,045,198	\$ 11,045,198	\$ 11,321,328	\$ 11,604,361	\$ 11,894,470	\$ 12,191,832
Transfer Station Tipping Fees	\$ 180,000	\$ 67,885	\$ 64,491	\$ 61,266	\$ 58,203	\$ 55,293	\$ 52,528
Gas Collection System Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income on Unrestricted Reserves	\$ 47,000	\$ 13,328	\$ 13,173	\$ 13,502	\$ 13,840	\$ 14,186	\$ 14,541
Interest Income on Restricted Reserves	\$ 250,000	\$ 274,000	\$ 50,000	\$ 51,250	\$ 52,531	\$ 53,845	\$ 55,191
Other Revenues	\$ 12,669,000	\$ 11,400,411	\$ 11,172,862	\$ 11,447,346	\$ 11,728,935	\$ 12,017,793	\$ 12,314,091

Total Operating Revenues	\$ 12,669,000	\$ 11,400,411	\$ 11,172,862	\$ 11,447,346	\$ 11,728,935	\$ 12,017,793	\$ 12,314,091
Gross Revenues	\$ 12,669,000	\$ 11,400,411	\$ 11,172,862	\$ 11,447,346	\$ 11,728,935	\$ 12,017,793	\$ 12,314,091
Operating Expenses	\$ 5,108,174	\$ 4,526,466	\$ 4,440,301	\$ 4,573,510	\$ 4,710,715	\$ 4,852,036	\$ 4,997,598
Transfer Operations Contract	\$ 4,365,916	\$ 4,138,943	\$ 4,479,498	\$ 4,613,883	\$ 4,752,300	\$ 4,894,869	\$ 5,041,715
Disposal Contract	\$ 343,812	\$ 379,652	\$ 376,565	\$ 387,862	\$ 399,498	\$ 411,483	\$ 423,827
General and Administrative Expenses	\$ 970,850	\$ 571,771	\$ 624,000	\$ 642,720	\$ 662,002	\$ 681,862	\$ 702,317
Post-Closure Maintenance	\$ 10,788,752	\$ 9,616,832	\$ 9,920,364	\$ 10,217,975	\$ 10,524,514	\$ 10,840,249	\$ 11,165,457
Total Operating Expenses	\$ 1,880,248	\$ 1,783,579	\$ 1,252,498	\$ 1,229,372	\$ 1,204,421	\$ 1,177,544	\$ 1,148,634

Net Revenues after operational expenses	\$ 1,216,504	\$ 1,218,998	\$ 1,212,267	\$ 1,193,580	\$ 1,197,740	\$ 798,760	\$ -
Debt Service - 2004 Revenue Bonds	1.55	1.46	1.03	1.03	1.01	1.47	NA
Debt Service Coverage Ratio 1.25 minimum							

Regulatory Fees	\$ 97,000	\$ 83,500	\$ 83,500	\$ 86,005	\$ 88,585	\$ 91,243	\$ 93,980
Capitol Improvement	\$ 123,600	\$ 123,600	\$ 530,450	\$ 273,182	\$ 112,551	\$ -	\$ -
Net Revenues	\$ 443,144	\$ 357,481	\$ (573,719)	\$ (323,395)	\$ (194,455)	\$ 287,541	\$ 1,054,654

In Bound Tons	\$ 200,000	\$ 180,000	\$ 180,000	\$ 184,500	\$ 189,113	\$ 193,840	\$ 198,686
Year End Reserve	\$ 1,108,753	\$ 933,590	\$ 359,871	\$ 36,476	\$ (157,979)	\$ 1,032,562	\$ 2,087,217
Minimum Reserve 1 months op expenses above/(below)	\$ 209,690	\$ 132,187	\$ (466,826)	\$ (815,022)	\$ (1,035,022)	\$ 129,208	\$ 1,156,762

Debt Service Reserve	\$ 903,000	\$ 903,000	\$ 903,000	\$ 903,000	\$ 903,000	\$ -	\$ -
Assumptions							
14% diversion							
Inflation 0% 1st & 2nd year, 3% after							
Capitol projects							

- Landfill permanent power-FY 2009-10
- Transfer Station Floor Repair-FY 2010-11
- Entrance road improvements and Repair-FY 2011-12
- ACSL level elevation-FY 2012-13

Proposed Budget FY 2010-2011

NAPA-VALLEJO WASTE MANAGEMENT AUTHORITY

#2

FY 2010-2011 Tonnage increase/(decrease)

	2009-10	2009-10	2010-11	2011-12	2012-13	2013-14	2014-05
	Final Budget	Estimate	Proposed				
Operating Revenues	\$ 12,192,000	\$ 11,045,198	\$ 11,351,198	\$ 11,634,978	\$ 11,925,852	\$ 12,223,999	\$ 12,529,599
Transfer Station Tipping Fees	\$ 180,000	\$ 67,885	\$ 64,491	\$ 61,266	\$ 58,203	\$ 55,293	\$ 52,528
Gas Collection System Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income on Unrestricted Reserves	\$ 47,000	\$ 13,328	\$ 13,173	\$ 13,502	\$ 13,840	\$ 14,186	\$ 14,541
Interest Income on Restricted Reserves	\$ 250,000	\$ 274,000	\$ 50,000	\$ 51,250	\$ 52,531	\$ 53,845	\$ 55,191
Other Revenues	\$ 12,669,000	\$ 11,400,411	\$ 11,478,862	\$ 11,760,996	\$ 12,050,426	\$ 12,347,322	\$ 12,651,858
Total Operating Revenues	\$ 12,669,000	\$ 11,400,411	\$ 11,478,862	\$ 11,760,996	\$ 12,050,426	\$ 12,347,322	\$ 12,651,858

Gross Revenues	\$ 12,669,000	\$ 11,400,411	\$ 11,478,862	\$ 11,760,996	\$ 12,050,426	\$ 12,347,322	\$ 12,651,858
Operating Expenses	\$ 5,108,174	\$ 4,526,466	\$ 4,440,301	\$ 4,573,510	\$ 4,710,715	\$ 4,852,036	\$ 4,997,598
Transfer Operations Contract	\$ 4,365,916	\$ 4,138,943	\$ 4,479,498	\$ 4,613,883	\$ 4,752,300	\$ 4,894,869	\$ 5,041,715
Disposal Contract	\$ 343,812	\$ 379,652	\$ 376,565	\$ 387,862	\$ 399,498	\$ 411,483	\$ 423,827
General and Administrative Expenses	\$ 970,850	\$ 571,771	\$ 624,000	\$ 642,720	\$ 662,002	\$ 681,862	\$ 702,317
Post-Closure Maintenance	\$ 10,788,752	\$ 9,616,832	\$ 9,920,364	\$ 10,217,975	\$ 10,524,514	\$ 10,840,249	\$ 11,165,457
Total Operating Expenses	\$ 1,880,248	\$ 1,783,579	\$ 1,558,498	\$ 1,543,022	\$ 1,525,912	\$ 1,507,072	\$ 1,486,401

Net Revenues after operational expenses	\$ 1,216,504	\$ 1,218,998	\$ 1,212,267	\$ 1,193,580	\$ 1,197,740	\$ 798,760	\$ -
Debt Service - 2004 Revenue Bonds	1.55	1.46	1.29	1.29	1.27	1.89	NA
Debt Service Coverage Ratio 1.25 minimum							

Regulatory Fees	\$ 97,000	\$ 83,500	\$ 83,500	\$ 86,005	\$ 88,585	\$ 91,243	\$ 93,980
Capitol Improvement	\$ 123,600	\$ 123,600	\$ 530,450	\$ 273,182	\$ 112,551	\$ -	\$ -
Net Revenues	\$ 443,144	\$ 357,481	\$ (267,719)	\$ (9,745)	\$ 127,036	\$ 617,070	\$ 1,392,421

In Bound Tons	\$ 200,000	\$ 180,000	\$ 180,000	\$ 184,500	\$ 189,113	\$ 193,840	\$ 198,686
Year End Reserve	\$ 1,108,753	\$ 933,590	\$ 665,871	\$ 656,126	\$ 783,163	\$ 2,303,232	\$ 3,695,653
Minimum Reserve 1 months op expenses above/(below)	209,690	132,187	(160,826)	(195,372)	(93,880)	1,399,878	2,765,199

Debt Service Reserve	\$ 903,000	\$ 903,000	\$ 903,000	\$ 903,000	\$ 903,000	\$ -	\$ -
Assumptions							
14% diversion							
Inflation 0% 1st & 2nd year, 3% after							
Capitol projects							
Landfill permanent power-FY 2009-10							
Transfer Station Floor Repair-FY 2010-11							
Entrance road improvements and Repair-FY 2011-12							
ACSL level elevation-FY 2012-13							

Proposed Budget FY 2010-2011

NAPA-VALLEJO WASTE MANAGEMENT AUTHORITY

#3

FY 2010-2011 Tonnage increase/(decrease)

FY 2010-2011 Fee Increase

Estimated Revenues and Expenditures for FY

	2009-10	2009-10	2010-11	2011-12	2012-13	2013-14	2014-05
	Final Budget	Estimate	Proposed				
Operating Revenues	\$ 12,192,000	\$ 11,045,198	\$ 11,198,198	\$ 11,478,153	\$ 11,765,107	\$ 12,059,234	\$ 12,360,715
Transfer Station Tipping Fees	\$ 180,000	\$ 67,885	\$ 64,491	\$ 61,266	\$ 58,203	\$ 55,293	\$ 52,528
Gas Collection System Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income on Unrestricted Reserves	\$ 47,000	\$ 13,328	\$ 13,173	\$ 13,502	\$ 13,840	\$ 14,186	\$ 14,541
Interest Income on Restricted Reserves	\$ 250,000	\$ 274,000	\$ 50,000	\$ 51,250	\$ 52,531	\$ 53,845	\$ 55,191
Other Revenues	\$ 12,669,000	\$ 11,400,411	\$ 11,325,862	\$ 11,604,171	\$ 11,889,681	\$ 12,182,558	\$ 12,482,975
Total Operating Revenues	\$ 12,669,000	\$ 11,400,411	\$ 11,325,862	\$ 11,604,171	\$ 11,889,681	\$ 12,182,558	\$ 12,482,975
Gross Revenues	\$ 12,669,000	\$ 11,400,411	\$ 11,325,862	\$ 11,604,171	\$ 11,889,681	\$ 12,182,558	\$ 12,482,975
Operating Expenses	\$ 5,108,174	\$ 4,526,466	\$ 4,440,301	\$ 4,573,510	\$ 4,710,715	\$ 4,852,036	\$ 4,997,598
Transfer Operations Contract	\$ 4,365,916	\$ 4,138,943	\$ 4,479,498	\$ 4,613,883	\$ 4,752,300	\$ 4,894,869	\$ 5,041,715
Disposal Contract	\$ 343,812	\$ 379,652	\$ 376,565	\$ 387,862	\$ 399,498	\$ 411,483	\$ 423,827
General and Administrative Expenses	\$ 970,850	\$ 571,771	\$ 624,000	\$ 642,720	\$ 662,002	\$ 681,862	\$ 702,317
Post-Closure Maintenance	\$ 10,788,752	\$ 9,616,832	\$ 9,920,364	\$ 10,217,975	\$ 10,524,514	\$ 10,840,249	\$ 11,165,457
Total Operating Expenses	\$ 1,880,248	\$ 1,783,579	\$ 1,405,498	\$ 1,386,197	\$ 1,365,167	\$ 1,342,308	\$ 1,317,518
Net Revenues after operational expenses	\$ 1,216,504	\$ 1,218,998	\$ 1,212,267	\$ 1,193,580	\$ 1,197,740	\$ 798,760	\$ -
Debt Service - 2004 Revenue Bonds	\$ 1,55	\$ 1,46	\$ 1,16	\$ 1,16	\$ 1,14	\$ 1,68	\$ NA
Debt Service Coverage Ratio 1.25 minimum							
Regulatory Fees	\$ 97,000	\$ 83,500	\$ 83,500	\$ 86,005	\$ 88,585	\$ 91,243	\$ 93,980
Capitol Improvement	\$ 123,600	\$ 123,600	\$ 530,450	\$ 273,182	\$ 112,551	\$ -	\$ -
Net Revenues	\$ 443,144	\$ 357,481	\$ (420,719)	\$ (166,570)	\$ (33,709)	\$ 452,305	\$ 1,223,538
In Bound Tons	\$ 200,000	\$ 180,000	\$ 180,000	\$ 184,500	\$ 189,113	\$ 193,840	\$ 198,686
Year End Reserve	\$ 1,108,753	\$ 933,590	\$ 512,871	\$ 346,301	\$ 312,592	\$ 1,667,897	\$ 2,891,435
Minimum Reserve 1 months op expenses above/(below)	\$ 209,690	\$ 132,187	\$ (313,826)	\$ (505,197)	\$ (564,451)	\$ 764,543	\$ 1,960,980
Debt Service Reserve	\$ 903,000	\$ 903,000	\$ 903,000	\$ 903,000	\$ 903,000	\$ -	\$ -

Assumptions
 14% diversion
 Inflation 0% 1st & 2nd year, 3% after
 Capitol projects
 Landfill permanent power-FY 2009-10
 Transfer Station Floor Repair-FY 2010-11
 Entrance road improvements and Repair-FY 2011-12
 ACSL level elevation-FY 2012-13

APPROPRIATIONS/ENCUMBRANCES/EXPENDITURES

ACCT #	ACCOUNT/CLASS DESCRIPTION	FY 2009-10		FY 2009-10		FY 2010-11	
		Final Budget	Estimate	over	Proposed		
51200100	SW:EXTRA HELP	93,142	132,021	(38,879)	132,021		
51300300	E/B:MEDICARE	1,352	1,914	(562)	1,914		
51300400	E/B:FICA	5,776	8,185	(2,409)	8,185		
51301200	E/B:INS:WKCMP	9,502	10,500	(998)	10,500		
51301300	E/B:UNEMPLOYINS	490	1,395	(905)	1,395		
TOTAL ESTIMATE SALARY & BENEFITS		110,262	154,015	(43,753)	154,015		
52185010	Directors Compensation	4,800	4,400	400	4,800		
52090000	HOUSEHOLD EXPENSE-EXP						
52100300	INSURANCE:E&O LIABILITY-EXP	125,000	117,487	7,513	125,000		
52150000	Memberships	1,000	1,000	-	1,000		
52170000	OFFICE EXPENSE-EXP	1,000	1,000	-	1,000		
52180500	PSS:LEGAL EXPENSE-EXP						
52186300	PSS:ADMINISTRATION-EXP	90,000	90,000	-	80,000		
52190000	PUBLICTNS/LGL NOTICE-EXP	750	750	-	750		
52235000	SDE:OTHER-EXP	1,000	1,000	-	-		
52250000	TRANSPORTATION & TRAV-EXP	8,000	8,000	-	8,000		
52251200	T/T:PRIVATE VEH MILE	2,000	2,000	-	2,000		
52185000	PSS:OTHER-EXP	419,987	419,987	-	370,000		
52189130	PSS:LANDFILL/QRRY OP-EXP	388,000	147,684	240,316	250,000		
52189140	PSS:LEACHATE DISPOSAL-EXP	4,000	4,000	-	4,000		
52237300	SDE:POST CLOSURE-EXP	100	100	-	-		
52180000	PROF/SPECIAL						
52189110	PSS:TRANSFER STATION OP-EXP	\$ 4,725,174	\$ 4,011,808	713,366	3,925,801		
52189120	PSS:TRANSFER STATION DISP-EXP	4,365,916	4,138,943	226,973	4,479,498		
52181400	PSS:HOUSEHLD WASTECOLL	375,000	510,658	(135,658)	510,500		
52232300	SDE:HOUSEHLD WASTECOLL	8,000	4,000	4,000	4,000		
52184000	PSS:WATER						
52236130	SDE:STATE & LOCAL FEE-EXP	75,000	63,500	11,500	63,500		
52236140	SDE:ST REGULATORY FEES-EXP	22,000	20,000	2,000	20,000		
TOTAL SERVICES & SUPPLIES		10,616,727	9,546,317	1,070,410	9,849,849		
TOTAL OPERATIONS BUDGET		10,726,989	9,700,332	1,026,657	10,003,864		