

**NAPA-VALLEJO WASTE MANAGEMENT AUTHORITY**  
**Five Year Budget(first year zero tonnage growth and zero inflation-out years 2.5% growth and 3% inflation**  
**Estimated Revenues and Expenditures for FY 2009-10**

**# 8**

**Assumptions**

Capitol projects:  
 Landfill permanent power-FY 2009-10  
 Transfer Station Floor Repair-FY 2010-11  
 Entrance road improvements and Repair-FY 2011-12  
 ACSL level elevation-FY 2012-13  
 14% diversion

	0% Inflation 0% Tonnage <b>2009-10</b>	3% Inflation +2.5% Tonnage <b>2010-11</b>	3% Inflation +2.5% Tonnage <b>2011-12</b>	3% Inflation +2.5% Tonnage <b>2012-13</b>	3% Inflation +2.5% Tonnage <b>2013-14</b>	3% Inflation +2.5% Tonnage <b>2014-15</b>
<b>Operating Revenues</b>						
Transfer Station Tipping Fees	\$ 11,792,000	\$ 12,086,800	\$ 12,388,970	\$ 12,698,694	\$ 13,016,162	\$ 13,341,566
Gas Collection System Revenue	180,000	171,000	162,450	154,328	146,611	139,281
Interest Income	47,000	48,175	49,379	50,614	51,879	53,176
Other Revenues	250,000	256,250	262,656	269,223	275,953	282,852
<b>Total Operating Revenues</b>	<b>12,269,000</b>	<b>12,562,225</b>	<b>12,863,456</b>	<b>13,172,858</b>	<b>13,490,605</b>	<b>13,816,874</b>
<b>Operating Expenses</b>						
Transfer Operations Contract	5,108,174	5,261,419	5,419,262	5,581,840	5,749,295	5,921,774
Disposal Contract	4,365,916	4,496,893	4,631,800	4,770,754	4,913,877	5,061,293
General and Administrative Expenses	343,812	354,126	364,750	375,693	386,963	398,572
Post-Closure Maintenance	970,850	939,976	968,175	997,220	1,027,137	1,057,951
<b>Total Operating Expenses</b>	<b>10,788,752</b>	<b>11,052,415</b>	<b>11,383,987</b>	<b>11,725,507</b>	<b>12,077,272</b>	<b>12,439,590</b>
<b>Net Surplus (Deficit) After Operational Activities</b>	<b>\$ 1,480,248</b>	<b>\$ 1,509,810</b>	<b>\$ 1,479,469</b>	<b>\$ 1,447,352</b>	<b>\$ 1,413,333</b>	<b>\$ 1,377,284</b>
<b>Non Operating Expenses</b>						
Debt Service - 2004 Revenue Bonds	\$ 1,216,504	\$ 1,212,267	\$ 1,193,580	\$ 1,197,740	\$ 798,760	\$ -
<i>Debt Service Coverage Ratio</i>	<b>1.22</b>	<b>1.71</b>	<b>1.24</b>	<b>1.21</b>	<b>1.77</b>	<b>NA</b>
Regulatory Fees	97,000	99,910	102,907	105,995	109,174	112,450
Capital Improvement	123,600	530,450	273,182	112,551	-	-
<b>Net Surplus (Deficit)</b>	<b>\$ 43,144</b>	<b>\$ (332,816)</b>	<b>\$ (90,200)</b>	<b>\$ 31,066</b>	<b>\$ 505,399</b>	<b>\$ 1,264,835</b>

**Reserves**

Beginning Operating Reserve Balance (Estimated)	\$ 665,609	\$ 708,753	\$ 375,937	\$ 285,736	\$ 1,219,803	\$ 1,725,202
Add Surplus (Deficit) Current Year	43,144	(332,816)	(90,200)	31,066	505,399	1,264,835
Debt Service Reserve	903,000	903,000	903,000	903,000	-	-
<b>Total Reserves</b>	<b>\$ 1,611,753</b>	<b>\$ 1,278,937</b>	<b>\$ 1,188,736</b>	<b>\$ 1,219,803</b>	<b>\$ 1,725,202</b>	<b>\$ 2,990,037</b>

In Bound Tons	200,000	205,000	210,125	215,378	220,763	226,282
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