

NAPA-VALLEJO WASTE MANAGEMENT AUTHORITY
Five Year Budget(first year zero tonnage growth and zero inflation-out years 2.5% growth and 3% inflation
Estimated Revenues and Expenditures for FY 2009-10

7

Assumptions

Capital projects:

- Landfill permanent power-FY 2009-10
- Transfer Station Floor Repair-FY 2010-11
- Entrance road improvements and Repair-FY 2011-12
- ACSL level elevation-FY 2012-13
- 14% diversion

	0% Inflation 0% Tonnage <u>2009-10</u>	3% Inflation +2.5% Tonnage <u>2010-11</u>	3% Inflation +2.5% Tonnage <u>2011-12</u>	3% Inflation +2.5% Tonnage <u>2012-13</u>	3% Inflation +2.5% Tonnage <u>2013-14</u>	3% Inflation +2.5% Tonnage <u>2014-15</u>
Operating Revenues						
Transfer Station Tipping Fees	\$ 12,192,000	\$ 12,496,800	\$ 12,809,220	\$ 13,129,451	\$ 13,457,687	\$ 13,794,129
Gas Collection System Revenue	180,000	171,000	162,450	154,328	146,611	139,281
Interest Income	47,000	48,175	49,379	50,614	51,879	53,176
Other Revenues	250,000	256,250	262,656	269,223	275,953	282,852
Total Operating Revenues	12,669,000	12,972,225	13,283,706	13,603,615	13,932,130	14,269,438
Operating Expenses						
Transfer Operations Contract	5,108,174	5,261,419	5,419,262	5,581,840	5,749,295	5,921,774
Disposal Contract	4,365,916	4,496,893	4,631,800	4,770,754	4,913,877	5,061,293
General and Administrative Expenses	343,812	354,126	364,750	375,693	386,963	398,572
Post-Closure Maintenance	970,850	939,976	968,175	997,220	1,027,137	1,057,951
Total Operating Expenses	10,788,752	11,052,415	11,383,987	11,725,507	12,077,272	12,439,590
Net Surplus (Deficit) After Operational Activities	\$ 1,880,248	\$ 1,919,810	\$ 1,899,719	\$ 1,878,108	\$ 1,854,859	\$ 1,829,848
Non Operating Expenses						
Debt Service - 2004 Revenue Bonds	\$ 1,216,504	\$ 1,212,267	\$ 1,193,580	\$ 1,197,740	\$ 798,760	\$ -
<i>Debt Service Coverage Ratio</i>	1.55	1.71	1.59	1.57	2.32	NA
Regulatory Fees	97,000	99,910	102,907	105,995	109,174	112,450
Capital Improvement	123,600	530,450	273,182	112,551	-	-
Net Surplus (Deficit)	\$ 443,144	\$ 77,184	\$ 330,050	\$ 461,823	\$ 946,924	\$ 1,717,398

Reserves

Beginning Operating Reserve Balance (Estimated)	\$ 665,609	\$ 1,108,753	\$ 1,185,937	\$ 1,515,986	\$ 2,880,809	\$ 3,827,733
Add Surplus (Deficit) Current Year	443,144	77,184	330,050	461,823	946,924	1,717,398
Debt Service Reserve	903,000	903,000	903,000	903,000	-	-
Total Reserves	\$ 2,011,753	\$ 2,088,937	\$ 2,418,986	\$ 2,880,809	\$ 3,827,733	\$ 5,545,131

In Bound Tons	200,000	205,000	210,125	215,378	220,763	226,282
---------------	---------	---------	---------	---------	---------	---------