

NAPA-VALLEJO WASTE MANAGEMENT AUTHORITY
SCENARIO A - No Fee increase
Estimated Revenues and Expenditures for FY 2009-10

	2009-10	2008-09	2008-09	2007-08	2006-07
	Estimate	Final	Estimate	Actuals	Actuals
Operating Revenues					
Transfer Station Tipping Fees	\$ 11,792,000	\$ 12,862,000	\$ 12,636,681	\$ 12,150,839	\$ 13,468,156
Gas Collection System Revenue	\$ 180,000	\$ 180,000	\$ 77,657	\$ 85,036	\$ 101,358
Interest Income on Unrestricted Reserves	\$ -		\$ 11,884	\$ (3,218)	\$ 74,367
Interest Income on Restricted Reserves	\$ 40,000		\$ -	\$ 50,532	
Other Revenues	\$ 250,000	\$ 400,000	\$ 809,470	\$ 612,146	\$ 249,720
Total Operating Revenues	\$ 12,262,000	\$ 13,442,000	\$ 13,535,692	\$ 12,895,335	\$ 13,893,601
Gross Revenues	\$ 12,262,000	\$ 13,442,000	\$ 13,535,692	\$ 12,895,335	\$ 13,893,601
Operating Expenses					
Transfer Operations Contract	\$ 5,108,174	\$ 5,096,160	\$ 4,596,622	\$ 4,932,189	\$ 3,279,473
Disposal Contract	\$ 4,365,916	\$ 5,066,320	\$ 4,364,945	\$ 5,744,356	\$ 10,153,068
General and Administrative Expenses	343,812	334,681	300,241	\$ 279,000	\$ 357,944
Post-Closure Maintenance	970,850	885,240	740,798	\$ 414,359	\$ -
Total Operating Expenses	\$ 10,788,752	\$ 11,382,401	\$ 10,002,606	\$ 11,369,904	\$ 13,790,485
Net Revenues after operational expenses	\$ 1,473,248	\$ 2,059,599	\$ 3,533,086	\$ 1,525,431	\$ 103,116
Debt Service - 2004 Revenue Bonds	\$ 1,199,610	\$ 1,201,950	\$ 1,199,610	\$ 1,199,050	\$ 1,203,681
Debt Service Coverage Ratio	1.23	1.71	2.95	1.27	
Regulatory Fees	\$ 97,000	\$ 93,000	\$ 79,159	\$ 93,000	\$ 99,840
Capitol Improvement	\$ -	\$ 140,000	\$ 53,092	\$ 230,375	\$ 202,156
Net Revenues	\$ 176,638	\$ 624,649	\$ 2,201,225	\$ 3,006	
Year End Cash vs Accrual Adjustment			\$ 1,490,239		
Tons	200,000	218,000	200,000	205,000	232,802
Year End Reserve	\$ 887,624		\$ 710,986		

NAPA-VALLEJO WASTE MANAGEMENT AUTHORITY
SCENARIO B -\$2 Franchise only
Estimated Revenues and Expenditures for FY 2009-10

	2009-10	2008-09	2008-09	2007-08	2006-07
	Estimate	Final Budget	Estimate	Actuals	Actuals
Operating Revenues					
Transfer Station Tipping Fees	\$ 12,064,000	\$ 12,862,000	\$ 12,636,681	\$ 12,150,839	\$ 13,468,156
Gas Collection System Revenue	\$ 180,000	\$ 180,000	\$ 77,657	\$ 85,036	\$ 101,358
Interest Income on Unrestricted Reserves	\$ -		\$ 11,884	\$ (3,218)	\$ 74,367
Interest Income on Restricted Reserves	\$ 40,000		\$ -	\$ 50,532	
Other Revenues	\$ 250,000	\$ 400,000	\$ 809,470	\$ 612,146	\$ 249,720
Total Operating Revenues	\$ 12,534,000	\$ 13,442,000	\$ 13,535,692	\$ 12,895,335	\$ 13,893,601
Gross Revenues	\$ 12,534,000	\$ 13,442,000	\$ 13,535,692	\$ 12,895,335	\$ 13,893,601
Operating Expenses					
Transfer Operations Contract	\$ 5,108,174	\$ 5,096,160	\$ 4,596,622	\$ 4,932,189	\$ 3,279,473
Disposal Contract	\$ 4,365,916	\$ 5,066,320	\$ 4,364,945	\$ 5,744,356	\$ 10,153,068
General and Administrative Expenses	343,812	334,681	300,241	279,000	357,944
Post-Closure Maintenance	970,850	885,240	740,798	414,359	-
Total Operating Expenses	\$ 10,788,752	\$ 11,382,401	\$ 10,002,606	\$ 11,369,904	\$ 13,790,485
Net Revenues after operational expenses	\$ 1,745,248	\$ 2,059,599	\$ 3,533,086	\$ 1,525,431	\$ 103,116
Debt Service - 2004 Revenue Bonds	\$ 1,199,610	\$ 1,201,950	\$ 1,199,610	\$ 1,199,050	\$ 1,203,681
Debt Service Coverage Ratio	1.45	1.71	2.95	1.27	
Regulatory Fees	\$ 97,000	\$ 93,000	\$ 79,159	\$ 93,000	\$ 99,840
Capitol Improvement	\$ -	\$ 140,000	\$ 53,092	\$ 230,375	\$ 202,156
Net Revenues	\$ 448,638	\$ 624,649	\$ 2,201,225	\$ 3,006	
Year End Cash vs Accrual Adjustment			\$ 1,490,239		
Tons	200,000	218,000	200,000	205,000	232,802
Year End Reserve	\$ 1,159,624	\$ 1,344,342	\$ 710,986		

NAPA-VALLEJO WASTE MANAGEMENT AUTHORITY
Scenario C \$2 increase
Estimated Revenues and Expenditures for FY 2009-10

	2009-10	2008-09	2008-09	2007-08	2006-07
	Estimate	Final Budget	Estimate	Actuals	Actuals
Operating Revenues					
Transfer Station Tipping Fees	\$ 12,192,000	\$ 12,862,000	\$ 12,636,681	\$ 12,150,839	\$ 13,468,156
Gas Collection System Revenue	\$ 180,000	\$ 180,000	\$ 77,657	\$ 85,036	\$ 101,358
Interest Income on Unrestricted Reserves	\$ -		\$ 11,884	\$ (3,218)	\$ 74,367
Interest Income on Restricted Reserves	\$ 40,000		\$ -	\$ 50,532	
Other Revenues	\$ 250,000	\$ 400,000	\$ 809,470	\$ 612,146	\$ 249,720
Total Operating Revenues	\$ 12,662,000	\$ 13,442,000	\$ 13,535,692	\$ 12,895,335	\$ 13,893,601
Gross Revenues	\$ 12,662,000	\$ 13,442,000	\$ 13,535,692	\$ 12,895,335	\$ 13,893,601
Operating Expenses					
Transfer Operations Contract	\$ 5,108,174	\$ 5,096,160	\$ 4,596,622	\$ 4,932,189	\$ 3,279,473
Disposal Contract	\$ 4,365,916	\$ 5,066,320	\$ 4,364,945	\$ 5,744,356	\$ 10,153,068
General and Administrative Expenses	343,812	334,681	300,241	\$ 279,000	\$ 357,944
Post-Closure Maintenance	970,850	885,240	740,798	\$ 414,359	\$ -
Total Operating Expenses	\$ 10,788,752	\$ 11,382,401	\$ 10,002,606	\$ 11,369,904	\$ 13,790,485
Net Revenues after operational expenses	\$ 1,873,248	\$ 2,059,599	\$ 3,533,086	\$ 1,525,431	\$ 103,116
Debt Service - 2004 Revenue Bonds	\$ 1,199,610	\$ 1,201,950	\$ 1,199,610	\$ 1,199,050	\$ 1,203,681
Debt Service Coverage Ratio	1.56	1.71	2.95	1.27	
Regulatory Fees	\$ 97,000	\$ 93,000	\$ 79,159	\$ 93,000	\$ 99,840
Capitol Improvement	\$ -	\$ 140,000	\$ 53,092	\$ 230,375	\$ 202,156
Net Revenues	\$ 576,638	\$ 624,649	\$ 2,201,225	\$ 3,006	
Year End Cash vs Accrual Adjustment			\$ 1,490,239		
Tons	200,000	218,000	200,000	205,000	232,802
Year End Reserve	\$ 1,287,624	\$ 1,344,342	\$ 710,986		