

Napa Vallejo Waste Management Authority
Financial Statements
For the Month of FEBRUARY 2009 (Target = 66.67% of budget)

	Adopted Budget	Budget Adjustments	Revised Budget	February Actuals	Y-T-D Actuals	Accruals or Encumbrances	Remaining Budget	Percent of Budget w/Encumb	(Percent Target = 66.67%) Explanation of Major Variances
Revenues									
From Trust									
Transfers in from Trust Fund	\$ 11,475,401	\$ 20,000	\$ 11,495,401	\$ 1,137,072	\$ 5,606,942	\$ -	\$ (5,888,459)	48.78%	Reflects actual cash received (not billed to be received)
Total Revenues	<u>\$ 11,475,401</u>	<u>\$ 20,000</u>	<u>\$ 11,495,401</u>	<u>\$ 1,137,072</u>	<u>\$ 5,606,942</u>	<u>\$ -</u>	<u>\$ (5,888,459)</u>	<u>48.78%</u>	
Expenditures									
Salaries and Employee Benefits	\$ 55,131	\$ 20,000	\$ 75,131	\$ 6,011	\$ 43,442	\$ -	\$ 31,689	57.82%	
Services & Supplies									
Insurance	135,000	-	135,000	-	113,911	-	21,089	84.38%	Annual premium paid
Memberships	1,000	-	1,000	-	240	-	760	24.00%	
Office Expense	1,000	-	1,000	154	532	-	469	53.15%	
PSS: Household Waste Collection	375,000	-	375,000	36,769	233,380	141,620	-	100.00%	Full amount encumbered
PSS: Other	320,000	-	320,000	46,746	147,560	163,084	9,356	97.08%	Partial contracts encumbered
PSS: Director's Compensation	4,800	-	4,800	700	3,000	-	1,800	62.50%	
PSS: Administration	125,000	-	125,000	9,000	40,538	-	84,462	32.43%	1st and 2nd quarter billings
PSS: Trans Station Operation	4,713,160	-	4,713,160	318,677	2,178,203	2,534,957	-	100.00%	Full amount encumbered
PSS: Trans Station Disposal	5,066,320	-	5,066,320	698,936	2,657,003	2,409,317	-	100.00%	Full amount encumbered
PSS: Landfill/Quarry Operation	560,000	-	560,000	19,547	142,611	269,389	148,000	73.57%	Partial contracts encumbered
PSS: Leachate Disposal	5,000	-	5,000	262	1,152	-	3,848	23.03%	
PSS: Publications/Legal Notices	750	-	750	-	407	-	343	54.26%	
SDE: Household Waste Collection	8,000	-	8,000	257	2,301	-	5,699	28.76%	
SDE: Other	1,000	-	1,000	-	-	-	1,000	0.00%	
SDE: State and Local Fees	75,000	-	75,000	-	23,085	-	51,915	30.78%	
SDE: State Regulatory Fees	18,000	-	18,000	-	19,410	-	(1,410)	107.83%	Unanticipated add'l fee imposed by Water Board Reso Oct 10th
SDE: Closure/Post Closure Fees	240	-	240	15	108	-	132	45.18%	
Transportation & Travel	10,000	-	10,000	-	-	-	10,000	0.00%	
T/T: Private Vehicle Mileage	1,000	-	1,000	-	60	-	940	6.01%	
Total Services and Supplies	11,420,270	-	11,420,270	1,131,061	5,563,501	5,518,368	338,401		
Total Expenditures	<u>\$ 11,475,401</u>	<u>\$ 20,000</u>	<u>\$ 11,495,401</u>	<u>\$ 1,137,072</u>	<u>\$ 5,606,942</u>	<u>\$ 5,518,368</u>	<u>\$ 5,888,459</u>	<u>96.78%</u>	Includes encumbrances
Net Surplus (Deficit)			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		

Napa Vallejo Waste Management Authority - DEBT SERVICE
Financial Statements
For the Month of FEBRUARY 2009 (Target = 66.67% of budget)

	<u>Adopted Budget</u>	<u>Budget Adjustments</u>	<u>Revised Budget</u>	<u>February Actuals</u>	<u>Y-T-D Actuals</u>	<u>Accruals or Encumbrances</u>	<u>Remaining Budget</u>	<u>Percent of Budget</u>	<u>(Percent Target = 66.67%) Explanation of Major Variances</u>
Revenues									
Transfers in from Trust Fund	\$ 1,201,950	\$ -	\$ 1,201,950	\$ 99,954	\$ 786,546	\$ -	\$ (415,404)	65.44%	
Transfers in from Cash w/Fiscal Agent	-	-	-	-	-	-	-	n/a	
Bond Interest Earned	-	-	-	-	15,587	-	-	n/a	
Total Revenues	<u>\$ 1,201,950</u>	<u>\$ -</u>	<u>\$ 1,201,950</u>	<u>\$ 99,954</u>	<u>\$ 802,133</u>	<u>\$ -</u>	<u>\$ (415,404)</u>	<u>66.74%</u>	
Expenditures									
2004 NVWMA Rev Bond Principal	\$ 900,000	\$ -	900,000	75,000	600,000	-	300,000	66.67%	
2004 NVWMA Rev Bond Interest	299,450	-	299,450	24,954	199,633	-	99,817	66.67%	
2004 NVWMA Rev Bond Pay Ag Fee	2,500	-	2,500	-	2,500	-	-	100.00%	
Total Expenditures	<u>\$ 1,201,950</u>	<u>\$ -</u>	<u>\$ 1,201,950</u>	<u>\$ 99,954</u>	<u>\$ 802,133</u>	<u>\$ -</u>	<u>\$ 399,817</u>	<u>66.74%</u>	
Net Surplus (Deficit)			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				

Napa Vallejo Waste Management Authority - CAPITAL IMPROVEMENT
Financial Statements
For the Month of FEBRUARY 2009 (Target = 66.67% of budget)

	<u>Adopted Budget</u>	<u>Budget Adjustments</u>	<u>Revised Budget</u>	<u>February Actuals</u>	<u>Y-T-D Actuals</u>	<u>Accruals or Encumbrances</u>	<u>Remaining Budget</u>	<u>Percent of Budget</u>	<u>(Percent Target = 66.67%) Explanation of Major Variances</u>
Revenues									
From Trust									
Transfers in from Trust Fund	\$ 140,000	\$ -	\$ 140,000	(11,065)	(11,065)	\$ -	\$ (151,065)	-7.90%	
Total Revenues	<u>\$ 140,000</u>	<u>\$ -</u>	<u>\$ 140,000</u>	<u>\$ (11,065)</u>	<u>\$ (11,065)</u>	<u>\$ -</u>	<u>\$ (151,065)</u>	<u>-7.90%</u>	
Expenditures									
PSS: Other	\$ 20,000	\$ -	20,000	(11,065)	(11,065)	-	31,065	-55.32%	Cancellation of a prior year accrual
Landfill Power Project	120,000	-	120,000	-	0	-	120,000	0.00%	
Total Expenditures	<u>\$ 140,000</u>	<u>\$ -</u>	<u>\$ 140,000</u>	<u>(11,065)</u>	<u>(11,065)</u>	<u>\$ -</u>	<u>\$ 151,065</u>	<u>-7.90%</u>	
Net Surplus (Deficit)			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>				

Remaining Budget - Revenues: Negative is indicative of not receiving budgeted amount, positive is receiving more than budgeted.
Remaining Budget - Expenses: Negative is indicative of spending more than budgeted amount, positive is amount left to spend.

Percentages/Targeted Budget Percentage

Target percentage will be based on 1/12th compounding each month (example - July = $1/12 = 8.33\%$, December = $6/12 = 50\%$)
Revenues - Red flag items are those UNDER the targeted percentage
Expenses - Red flag items are those OVER the targeted percentage

Net Surplus (Deficit):

Revised Budget = Total budgeted revenues, less budgeted expenses.
If Surplus, you are budgeting to add to your fund balance.
If Deficit, you are budgeting to reduce your fund balance.
Year to Date Actuals = Total actual revenues received/earned, less actual expenditures and encumbrances. Your bottom line.
Budget Variance = Budgeted Net Surplus/Deficit compared to Actuals.
A positive indicates you are under budget, a negative indicates you are over budget.

Accruals = Revenue earned, not yet received or booked.
Encumbrances = Commitments for expenses, which the funds need to be set aside for; expenditures not yet booked.

Key:
PSS = Professional Services
SDE = Special Department Expenses
T/T = Transportation and Travel

Napa Vallejo Waste Management Authority
Financial Statements - Cash Basis
Actuals for the 8 Months July 2008 - February 2009

	Revised Budget	ESTIMATED												Total Y-T-D	Remaining Budget	Percent of Budget
		July, 2008	Aug, 2008	Sept, 2008	Oct, 2008	Nov, 2008	Dec, 2008	Jan, 2009	Feb, 2009	Mar, 2009	Apr, 2009	May, 2009	Jun, 2009			
Revenues																
From Trust																
Transfers in from Trust Fund	\$ 11,495,401	\$ 116,547	\$ 8,416	\$ 1,690,378	\$ 666,368	\$ 394,213	\$ 507,380	\$ 1,086,568	\$ 1,137,072	\$ 1,024,174	\$ 892,297	\$ 792,247	\$ 1,766,105	\$ 10,081,765	\$ (1,413,636)	87.70%
Total Revenues	\$ 11,495,401	\$ 116,547	\$ 8,416	\$ 1,690,378	\$ 666,368	\$ 394,213	\$ 507,380	\$ 1,086,568	\$ 1,137,072	\$ 1,024,174	\$ 892,297	\$ 792,247	\$ 1,766,105	\$ 10,081,765	\$ (1,413,636)	87.70%
Expenditures																
Salaries and Employee Benefits	\$ 75,131	\$ 1,880	\$ 4,630	\$ 4,178	\$ 7,247	\$ 6,172	\$ 7,013	\$ 6,311	\$ 6,011	\$ 7,032	\$ 7,032	\$ 7,032	\$ 7,032	\$ 71,570	\$ 3,561	95.26%
Services & Supplies														113,911	21,089	84.38%
Insurance	135,000	113,911	-	-	-	-	-	-	-	-	-	-	-	240	760	24.00%
Memberships	1,000	-	-	-	-	-	141	46	154	95	95	95	104	921	80	92.05%
Office Expense	1,000	47	-	89	-	55	-	-	-	-	-	-	-	240	(76,734)	120.46%
V PSS: Household Waste Collection	375,000	-	-	-	117,523	-	49,562	29,526	36,769	33,354	30,000	35,000	120,000	451,734	(76,734)	120.46%
PSS: Other	320,000	-	-	20,490	5,738	5,098	41,833	27,654	46,746	60,274	27,000	27,000	58,000	319,834	166	99.95%
PSS: Director's Compensation	4,800	400	-	800	300	400	-	400	700	400	400	400	400	4,600	200	95.83%
PSS: Administration	125,000	-	2,400	1,207	6,756	1,200	-	19,975	9,000	12,000	12,000	12,000	25,393	101,931	23,069	81.54%
V PSS: Trans Station Operation	4,713,160	-	-	836,650	-	356,675	-	666,202	318,677	600,307	340,000	340,000	680,000	4,138,510	574,650	87.81%
V PSS: Trans Station Disposal	5,066,320	-	-	826,306	403,875	-	395,407	332,480	698,936	307,942	350,000	350,000	700,000	4,364,945	701,375	86.16%
PSS: Landfill/Quarry Operation	560,000	-	-	-	123,064	-	-	-	19,547	-	125,000	-	150,000	417,611	142,389	74.57%
PSS: Leachate Disposal	5,000	-	-	291	599	-	-	-	262	-	-	1,000	1,000	3,152	1,848	63.03%
PSS: Publications/Legal Notices	750	-	-	-	210	197	-	-	-	50	50	-	100	607	143	80.91%
SDE: Household Waste Collection	8,000	293	291	337	286	308	5	525	257	600	600	600	2,279	6,380	1,620	79.75%
SDE: Other	1,000	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000	0	100.00%
SDE: State and Local Fees	75,000	-	-	-	770	23,085	-	-	-	-	-	17,000	17,000	57,855	17,145	77.14%
SDE: State Regulatory Fees	18,000	-	1,096	-	-	1,008	13,403	3,133	-	-	-	-	2,664	21,304	(3,304)	118.36%
SDE: Closure/Post Closure	240	15	-	31	-	16	16	16	15	20	20	20	33	201	39	-
Transportation & Travel	10,000	-	-	-	-	-	-	-	-	2,000	-	2,000	1,000	5,000	5,000	50.00%
T/T: Private Vehicle Mileage	1,000	-	-	-	-	-	-	60	100	100	100	100	100	461	539	46.05%
Total Services and Supplies	11,420,270	114,667	3,787	1,686,200	659,120	388,041	500,366	1,080,258	1,131,061	1,017,142	885,265	785,215	1,759,073	10,010,197	1,410,075	
Total Expenditures	\$ 11,495,401	\$ 116,547	\$ 8,416	\$ 1,690,378	\$ 666,368	\$ 394,213	\$ 507,380	\$ 1,086,568	\$ 1,137,072	\$ 1,024,174	\$ 892,297	\$ 792,247	\$ 1,766,105	\$ 10,081,765	\$ 1,413,636	87.70%
Net Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
V = Variable Expenses																

Trust Revenue																
Transfer Fees		\$ 1,237,529	\$ 670,820	\$ 1,596,934	\$ 1,101,233	\$ 1,002,949	\$ 908,245	\$ 901,505	\$ 867,466	\$ 950,000	\$ 950,000	\$ 950,000	\$ 1,500,000	\$ 12,636,681		
Gas Royalties Fees		5,838	-	5,352	5,334	6,232	5,696	13,670	-	6,000	6,000	6,000	17,535	77,657		
Interest from Investments		-	-	2,971	-	-	6,913	-	-	1,000	-	-	1,000	11,884		
Miscellaneous Revenues		11,175	380,382	63	924	35,474	63	79,389	-	-	-	30,000	272,000	809,470		
Total Trust Revenue		\$ 1,254,542	\$ 1,051,202	\$ 1,605,320	\$ 1,107,491	\$ 1,044,656	\$ 920,917	\$ 994,565	\$ 867,466	\$ 957,000	\$ 956,000	\$ 986,000	\$ 1,790,535	\$ 13,535,693		
Less:																
Transfers to Cover Operations		(116,547)	(8,416)	(1,690,378)	(666,368)	(394,213)	(507,380)	(1,086,568)	(1,137,072)	(1,024,174)	(892,297)	(792,247)	(1,766,105)	(10,081,765)		
Transfers to Cover Debt Service		(99,954)	(99,954)	(95,115)	(202,408)	-	(99,954)	(99,954)	(99,954)	(99,954)	(99,954)	(99,954)	(102,454)	(1,199,610)		
Transfers to Cover Capital Costs		-	-	-	-	-	-	-	11,065	-	(39,157)	(25,000)	-	(53,092)		
Year End Accrual vs Cash Adjustment		(1,038,041)	(452,198)	-	-	-	-	-	-	-	-	-	-	(1,490,239)		
Balance of Trust Funds	\$ -	\$ (0)	\$ 490,634	\$ 310,461	\$ 549,176	\$ 1,199,618	\$ 1,513,202	\$ 1,321,244	\$ 962,748	\$ 795,620	\$ 720,212	\$ 789,011	\$ 710,987	\$ 710,987		

(As of 6/30/08)