



Upper Valley Waste Management Agency Board Agenda Letter

TO: Board of Directors
FROM: Steven Lederer - Manager
Upper Valley Waste Management Agency
REPORT BY: Steven Lederer, Director of Environmental Management - 253-4471
SUBJECT: PUBLIC HEARING: 2008/2009 Budget

RECOMMENDATION

PUBLIC HEARING: 2008/2009 FISCAL YEAR BUDGET

REQUESTED ACTION: Staff requests approval and adoption of Agency Resolution #08-04 adopting the proposed final budget for fiscal year 2008/2009.

EXECUTIVE SUMMARY

Staff will present the proposed final fiscal year 2008/2009 recommended budget. This budget is consistent with past performance and represents a conservative budget with more than adequate reserves.

FISCAL IMPACT

Is there a Fiscal Impact?	Yes
Is it currently budgeted?	No
What is the revenue source?	Operating Revenues
Is it Mandatory or Discretionary?	Mandatory
Is the general fund affected?	No
Future fiscal impact:	None
Consequences if not approved:	No expenditures can be paid.
Additional Information:	

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

The proposed budget for the coming fiscal year is attached. Notes explaining some of the line items are included in the spreadsheet.

Revenues

Revenue from landfill operations continue to decrease as landfill volumes have decreased. Our estimated reserve fund commenced 2007/2008 at \$70K. We will likely use about \$8K (as budgeted) to balance the 2007/2008 budget, and are estimated use an additional \$8K to balance the 2008/2009 budget, leaving us well above the minimum (\$35K) required by the Board. The Large Venue and Battery Grants have been completed (this affects both revenues and expenses equally).

Expenses

Consultant expenses may decrease this year since the rate methodologies update is complete (though further expenses may be incurred depending on the effort involved in implementing the company's C&D recycling proposal). Otherwise the proposed expenses are fairly static.

Fund Balance

The Agency's goal is to maintain a \$35,000 fund balance. We are well above this number, as discussed above.

SUPPORTING DOCUMENTS

- A . Budget Resolution #08-04
- B . Proposed Budget

Recommendation: Approve

Reviewed By: Steven Lederer