



Upper Valley Waste Management Agency Board Agenda Letter

TO: Board of Directors
FROM: Steven Lederer - Manager
Upper Valley Waste Management Agency
REPORT BY: Steven Lederer, Director of Environmental Management - 253-4471
SUBJECT: PUBLIC HEARING: 2009/2010 Budget

RECOMMENDATION

PUBLIC HEARING: 2009/2010 FISCAL YEAR BUDGET

REQUESTED ACTION: Staff requests approval and adoption of Agency Resolution adopting the proposed final budget for fiscal year 2009/2010.

EXECUTIVE SUMMARY

Staff will present the proposed final fiscal year 2009/2010 recommended budget.

This budget is based on past performance and expected landfill revenues (which are reduced from previous years). The budget is balanced, but to do so the annual HHW event was removed. The balanced budget will maintain our reserves at the Board policy level of \$35,000.00.

FISCAL IMPACT

Is there a Fiscal Impact?	Yes
Is it currently budgeted?	No
What is the revenue source?	Operating Revenues
Is it Mandatory or Discretionary?	Mandatory
Is the general fund affected?	No
Future fiscal impact:	None
Consequences if not approved:	No expenditures can be paid.
Additional Information:	

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

The proposed budget for the coming fiscal year is attached. Notes explaining some of the line items are included in the spreadsheet.

Revenues

Revenue from landfill operations continue to decrease as landfill volumes have decreased. Our estimated reserve fund commenced 2008/2009 at \$57K. We will likely use about \$22K to balance the 2008/2009 budget, leaving us at the minimum (\$35K) required by the Board.

Expenses

Consultant and HHW expenses have been decreased this year. Otherwise the proposed expenses are fairly static.

Fund Balance

The Agency's goal is to maintain a \$35,000 fund balance. We will maintain this number, as discussed above.

SUPPORTING DOCUMENTS

A . Budget Resolution

B . Proposed Budget

Recommendation: Approve

Reviewed By: Steven Lederer