



Agenda Date: 6/28/2021

Agenda Placement: 6B

Upper Valley Waste Management Agency Board Agenda Letter

TO: Board of Directors

FROM: Steven Lederer - Manager
Upper Valley Waste Management Agency

REPORT BY: Steven Lederer, Director, Public Works - 259-8228

SUBJECT: PUBLIC HEARING: Adoption of 2021/2022 Budget

RECOMMENDATION

PUBLIC HEARING: APPROVAL OF THE 2021/2022 FISCAL YEAR BUDGET

REQUESTED ACTION: Staff requests approval and adoption of Agency Resolution No. 21-04 adopting the proposed final budget for fiscal year 2021/2022.

EXECUTIVE SUMMARY

Staff will present the proposed fiscal year 2021/2022 budget for Board approval.

Summary of proposed Budget:

Revenue: Landfill tonnage had another large year, primarily due to the LNU and Glass fires. Looking forward, the new contract provides for funding the Agency through a new process, providing a fixed amount of money, \$457,659 from UVDS revenue, in order to operate agency. The budget also assumes the usual \$25,000 CalRecycle grant, which seems safe for the foreseeable future.

Expenses: Budgeted expenses are similar to last year's adjusted budget. It maintains all our existing programs. One increased area is including \$60,000 to pay for a half time person to assist with implementation of SB 1383 Organics regulations. Funds for additional member grants are also included (this funding would come out of the Agency reserves).

Fund Balance: The Agency will commence the 2021/2022 fiscal year with a fund balance exceeding \$1,000,000, and would finish the year with a fund balance of around \$750,000. The minimum allowed under Board policy is \$35,000, thus funding is available to support SB 1383 implantation projects, litter removal efforts, and other projects at the discretion of the Board.

FISCAL & STRATEGIC PLAN IMPACT

Is there a Fiscal Impact?	Yes
Is it currently budgeted?	No
What is the revenue source?	Operating Revenues
Is it Mandatory or Discretionary?	Mandatory
Is the general fund affected?	No
Future fiscal impact:	None
Consequences if not approved:	No expenditures can be paid.
County Strategic Plan pillar addressed:	
Additional Information:	

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

The proposed budget is shown in the attached spreadsheet.

SUPPORTING DOCUMENTS

- A . Budget Resolution
- B . Proposed Budget 2021/2022

Recommendation: Approve
Reviewed By: Steven Lederer