



Agenda Date: 6/27/2016

Agenda Placement: 6B

Upper Valley Waste Management Agency Board Agenda Letter

TO: Board of Directors

FROM: Steven Lederer - Manager
Upper Valley Waste Management Agency

REPORT BY: Steven Lederer, Director, Public Works - 259-8228

SUBJECT: PUBLIC HEARING: Adoption of 2015/2016 Budget

RECOMMENDATION

PUBLIC HEARING: APPROVAL OF THE 2016/2017 FISCAL YEAR BUDGET

REQUESTED ACTION: Staff requests approval and adoption of Agency Resolution No. 16-01 adopting the proposed final budget for fiscal year 2016/2017.

EXECUTIVE SUMMARY

Staff will present the proposed fiscal year 2016/2017 budget for Board approval.

Revenue: Landfill revenue came up slightly short of the \$170,000 budget level (estimated at \$168,000), but this is still within a reasonable range and as such, we have once again budgeted \$170,000 as the economy continues to improve and construction activity remains strong in the Upper Valley. The budget also includes the usual \$25,000 CalRecycle recycling program funds, which seems safe for at least the coming year.

Expenses: Most budgeted expenses are similar to last year's budget, with minor increases to account for cost of living and inflation. Due to expected requests from the Board, administrative expenses have been increased by \$10,000, and due to the success of the Green Business Program, \$5,000 has been added for audits of both wineries and other businesses in the UVA territory. I have also added an additional \$5,000 for purchase of composting containers to be used inside facilities desiring to implement a composting program. The Board approved \$35,000 for hiring an outside consultant last year, which was not expended. I have left it in the budget as a contingency should we choose to do so this year.

Fund Balance: The Agency commenced 2010/2011 with a \$35,000 fund balance, the minimum allowed under Board policy. The Agency has steadily increased its balance, now expected to complete the fiscal year at \$114,352. The Budget proposes to use some of this balance (\$40,730) to cover potential consultant expenses related to implementing Board policies and the enhanced support of composting programs. This still leaves us with a \$73,622 fund balance, significantly above the Board minimum.

FISCAL IMPACT

Is there a Fiscal Impact? Yes
Is it currently budgeted? No
What is the revenue source? Operating Revenues
Is it Mandatory or Discretionary? Mandatory
Is the general fund affected? No
Future fiscal impact: None
Consequences if not approved: No expenditures can be paid.
Additional Information:

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

The proposed budgets are shown in the attached spreadsheet.

SUPPORTING DOCUMENTS

- A . Proposed 2016-2017 Agency Budget
- B . Budget Reso 16-1

Recommendation: Approve

Reviewed By: Alice Ramirez