



Agenda Date: 6/25/2018

Agenda Placement: 6C

Upper Valley Waste Management Agency Board Agenda Letter

TO: Board of Directors
FROM: Steven Lederer - Manager
Upper Valley Waste Management Agency
REPORT BY: Alice Ramirez, Senior Office Assistant - 259-6716
SUBJECT: PUBLIC HEARING: Adoption of 2018/2019 Budget

RECOMMENDATION

PUBLIC HEARING: APPROVAL OF THE 2018/2019 FISCAL YEAR BUDGET

REQUESTED ACTION: Staff requests approval and adoption of Agency Resolution No. 18-01 adopting the proposed final budget for fiscal year 2018/2019.

EXECUTIVE SUMMARY

Staff will present the proposed fiscal year 2018/2019 budget for Board approval.

Revenue: Landfill revenue for the current year is estimated at \$750,000. This is a one time event as a result of the October 2017 fires. For next year we expect a return to normal, and as such we have once again budgeted \$170,000 as the economy continues to improve and construction activity remains strong in the Upper Valley. The budget also includes the usual \$25,000 CalRecycle recycling program funds, which seems safe for at least the coming year.

Expenses: Most budgeted expenses are similar to last year's budget, with minor increases to account for cost of living (particularly County staff salaries) and inflation. Administrative expenses have been increased by \$15,000, and due to the success of the Green Business Program, \$5,000 has once again been included for waste audits of both wineries and other businesses in the UVA territory. \$10,000 is included for use of outside consultants, should a need arise (any consultant contract would return to the Board for specific approval).

Fund Balance: The Agency commenced 2010/2011 with a \$35,000 fund balance, the minimum allowed under Board policy. The Agency steadily increased its balance, and started the fiscal year at \$59,359. We are estimated to conclude the year above \$625,000 due to the fire revenue, significantly above the Board minimum.

FISCAL IMPACT

Is there a Fiscal Impact? Yes
Is it currently budgeted? No
What is the revenue source? Operating Revenues
Is it Mandatory or Discretionary? Mandatory
Is the general fund affected? No
Future fiscal impact: None
Consequences if not approved: No expenditures can be paid.
Additional Information:

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

The proposed budget is shown in the attached spreadsheet.

SUPPORTING DOCUMENTS

- A . Proposed 2018-2019 Agency Budget
- B . Budget Reso #18-01

Recommendation: Approve
Reviewed By: Steven Lederer