



## Upper Valley Waste Management Agency Board Agenda Letter

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**TO:** Board of Directors

**FROM:** Alice Ramirez for Steven Lederer - Manager  
Upper Valley Waste Management Agency

**REPORT BY:** Steven Lederer, DIR OF PUB WKS/DIST ENGINEER - 259-8228

**SUBJECT:** Insurance

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### **RECOMMENDATION**

#### **INSURANCE**

REQUESTED ACTION: Approval and acceptance of the Agency's proposed insurance coverage.

### **EXECUTIVE SUMMARY**

The Agency has One Million Dollars of Directors and Officers Insurance to cover its activities. The policy is renewed with each fiscal year. Policy cost is \$9,525, a slight increase over last year's cost of \$8,700, but is consistent with increases in the general insurance market. Information provided by our broker is as follows: "Please find attached the Public Official's Liability Renewal Proposal for 2015-2016. There have been two additional exclusions added to the policy (see attached). The carriers have seen an uptick in claims in dealing with these issues where it was never their intention to cover - this is an across the board change. We are seeing some rate increase on Specialty Liability Insurance Products, especially for Public Official's Liability."

### **FISCAL IMPACT**

Is there a Fiscal Impact?	Yes
Is it currently budgeted?	Yes
Where is it budgeted?	Upper Valley Waste Management Agency
Is it Mandatory or Discretionary?	Discretionary
Discretionary Justification:	While not required, a small investment in insurance appears to be a wise investment.
Is the general fund affected?	No

Future fiscal impact: None

Consequences if not approved: The Agency would not be insured and would be liable for the full amount of any successful claims.

Additional Information:

### **ENVIRONMENTAL IMPACT**

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

### **BACKGROUND AND DISCUSSION**

None additional.

### **SUPPORTING DOCUMENTS**

A . Insurance Summary

B . Telecommunications Exclsusion

C . Sexual Abuse Exclusion

Recommendation: Approve

Reviewed By: Steven Lederer