



Upper Valley Waste Management Agency Board Agenda Letter

TO: Board of Directors

FROM: Steven Lederer - Manager
Upper Valley Waste Management Agency

REPORT BY: Steven Lederer, DIR OF PUB WKS/DIST ENGINEER - 253-4471

SUBJECT: PUBLIC HEARING: Revised 2011/2012 Budget and Adoption of 2012/2013 Budget

RECOMMENDATION

PUBLIC HEARING: 2012/2013 FISCAL YEAR BUDGET AND REVISIONS TO 2011/2012 FISCAL YEAR BUDGET

REQUESTED ACTION: Staff requests approval and adoption of Agency Resolution No. 12-02 adopting the proposed final budget for fiscal year 2012/2013 and making revisions to the fiscal year 2011/2012 budget.

EXECUTIVE SUMMARY

Staff will present proposed modifications to the fiscal year 2011/2012 budget and the proposed fiscal year 2012/2013 budgets for Board approval.

Changes to the 2011/2012 budget reflect increased expenses related to various Board requests of staff, and the processing of the HHW postcard survey.

For 2012/13:

Revenue: Though the economy is slowly improving, this year's proposed budget conservatively assumes that 2012/2013 landfill tonnage will remain the same as in 2011/2012. However, Board approval of raising the surcharge from \$3.75 to \$4.75 will therefor result in higher revenue. It is also accounts for the usual \$25,000 CalRecycle grant, which was received in May 2012 but will be spent in the coming fiscal year. As such our budgeted revenue is \$30,000 above last year's adopted budget.

Expenses: Increased expenses (\$30,000) (as compared with the revised 2011/2012 budget) reflect the intention to conduct a Household Hazardous Waste event this year.

Fund Balance: The Agency commenced 2010/2011 with a \$35,000 fund balance, the minimum allowed under Board policy. We have successfully rebuilt some reserves and are currently estimated to complete 2011/2012 with a \$69,000 fund balance. The 2012/2013 budget is balanced and as such should not change our reserve balance.

FISCAL IMPACT

Is there a Fiscal Impact? Yes

Is it currently budgeted? No

What is the revenue source? Operating Revenues

Is it Mandatory or Discretionary? Mandatory

Is the general fund affected? No

Future fiscal impact: None

Consequences if not approved: No expenditures can be paid.

Additional Information:

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

The proposed budgets are shown in the attached spreadsheets.

SUPPORTING DOCUMENTS

- A . Proposed Budgets
- B . Budget Resolution #12-02

Recommendation: Approve

Reviewed By: Steven Lederer