



## Upper Valley Waste Management Agency Board Agenda Letter

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**TO:** Board of Directors  
**FROM:** Jill Pahl - Manager  
Upper Valley Waste Management Agency  
**REPORT BY:** Belinda Yamate, Secretary, 253-4471  
**SUBJECT:** 2006/2007 Fiscal Year Proposed Budget

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### **RECOMMENDATION**

#### **2006/2007 FISCAL YEAR PROPOSED BUDGET**

DISCUSSION ITEM: Discussion of the proposed fiscal year 2006/2007 recommended budget to be submitted for approval in June.

### **EXECUTIVE SUMMARY**

Staff will present the proposed fiscal year 2006/2007 recommended budget to be submitted for approval at the June 2006 Board meeting.

### **FISCAL IMPACT**

Is there a Fiscal Impact?                      No

### **ENVIRONMENTAL IMPACT**

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

### **BACKGROUND AND DISCUSSION**

There are only a few changes to the budget being proposed:

Revenues

\$49,410 of prior year revenues were recognized in 2006 because a receivable had not been set up. Interest is up because of the larger fund balance and increased interest rates. Minor increases in miscellaneous revenues were realized and expected to continue as the Agency continues joint ventures with other agencies for program implementation.

Expenses

As the Agency provides expanded and additional services for universal waste collection, about \$5,000 in additional expenses are anticipated in the household hazardous waste account. The use of a consultant to develop new rate methodologies is expected to have a portion of the expense in the current fiscal year and an additional \$20,000 in the next fiscal year. Once actual costs are known when the proposals are received, these numbers will be revised for the June budget approval. Otherwise the proposed expenses are fairly static.

Fund Balance

The Agency's goal is to maintain a \$35,000 fund balance. In 2004-2005 this fell to \$27,509 due to the unpredictability of the household hazardous waste expenses. The predicted additional \$62,698 of revenues over expenses for the current year will allow the maintenance of the fund balance goal for many years in the future. The proposed budget keeps expenses essentially neutral to the expected revenue.

**SUPPORTING DOCUMENTS**

A . Proposed 2006-2007 Budget

Recommendation: Approve

Reviewed By: Jill Pahl