



Upper Valley Waste Management Agency Board Agenda Letter

TO: Board of Directors
FROM: Lederer, Steven - Manager
Upper Valley Waste Management Agency
REPORT BY: Belinda Yamate, Secretary, 253-4471
SUBJECT: Fiscal Year 2007/2008 Proposed Budget

RECOMMENDATION

FISCAL YEAR 2007/2008 PROPOSED BUDGET

DISCUSSION ITEM: Discussion of the proposed fiscal year 2007/2008 recommended budget to be submitted for approval in June.

EXECUTIVE SUMMARY

Staff will present the proposed fiscal year 2007/2008 recommended budget to be submitted for approval at the June 2007 Board meeting.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

The proposed budget for the coming fiscal year is attached. Notes explaining some of the line items are included in the spreadsheet, and I will discuss each line item with the Board.

Revenues

Revenue from landfill operations has decreased as landfill volumes have decreased. Interest is down somewhat because of a smaller fund balance, though our year end estimated reserve fund remains well above the minimum required by the Board. The Large Venue Grant is nearing completion (this affects both revenues and expenses equally).

Expenses

Consultant expenses should decrease this year since the rate methodologies update is complete. Otherwise the proposed expenses are fairly static.

Fund Balance

The Agency's goal is to maintain a \$35,000 fund balance. We entered the fiscal year with a fund balance of about \$79,000, and are estimated to use approximately \$17,000 of that balance this year. This budget uses an additional \$8,375 in the coming year to continue our ongoing waste reduction programs.

SUPPORTING DOCUMENTS

A . Proposed 2007-2008 Budget

Recommendation: Approve
Reviewed By: Belinda Yamate