



**NAPA-VALLEJO WASTE
MANAGEMENT AUTHORITY**

Agenda Date: 7/8/2010

Agenda Placement: 5D

Napa-Vallejo Waste Management Authority **Board Agenda Letter**

TO: Board of Directors
FROM: Rich Luthy - Executive Director
Napa-Vallejo Waste Management Authority
REPORT BY: Rich Luthy, Executive Director - 707-486-7611
SUBJECT: Budget Transfer

RECOMMENDATION

BUDGET TRANSFER Debt Service

REQUESTED ACTION: Approval and authorization for the Chair to sign Budget Transfer NVWMA 007 in the amount of \$2,500 increasing Appropriations in the Debt Service Operating Budget in order to fully fund the final FY 2010 payment.

EXECUTIVE SUMMARY

Approval of the requested budgetary adjustment will allow for the final Debt Service payment to be made from approved funding.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

The approved final budget appropriation for this year's Debt Service payment is underfunded by \$2,500. Approval of the requested transfer will increase the appropriation to allow the final payment to be made in full.

SUPPORTING DOCUMENTS

None

Manager: Approve
Reviewed By: Martha Burdick