



**NAPA-VALLEJO WASTE
MANAGEMENT AUTHORITY**

Agenda Date: 6/7/2007

Agenda Placement: 6A

Napa-Vallejo Waste Management Authority Board Agenda Letter

TO: Board of Directors
FROM: Trent Cave - Manager
Napa-Vallejo Waste Management Authority
REPORT BY: Belinda Yamate, Secretary, 253-4471
SUBJECT: Insurance

RECOMMENDATION

INSURANCE

REQUESTED ACTION: Approval and acceptance of the Authority's proposed insurance coverages.

EXECUTIVE SUMMARY

Kent Imrie will update the Board on insurance coverage and costs. The Authority Board should consider if flood and earthquake coverage cost is economically necessary to protect the Authority, the Trustee and the owners of the Bonds.

FISCAL IMPACT

Is there a Fiscal Impact?	Yes
Is it currently budgeted?	Yes
Where is it budgeted?	Napa-Vallejo Waste Management Authority
Is it Mandatory or Discretionary?	Discretionary
Discretionary Justification:	Good practice to insurance against potential claims or losses.
Is the general fund affected?	No
Future fiscal impact:	None.

Consequences if not approved: Exposed to potential claims and/or losses.

Additional Information:

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

None. A verbal presentation will be made.

SUPPORTING DOCUMENTS

None

Manager: Approve
Reviewed By: Belinda Yamate