



**NAPA-VALLEJO WASTE  
MANAGEMENT AUTHORITY**

Agenda Date: 5/7/2015

Agenda Placement: 7A

## Napa-Vallejo Waste Management Authority Board Agenda Letter

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**TO:** Board of Directors

**FROM:** Richard Luthy - Executive Director  
Napa-Vallejo Waste Management Authority

**REPORT BY:** Richard Luthy, Executive Director, Napa-Vallejo Waste Management - 707-299-1314

**SUBJECT:** Quarterly Financial Report

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### **RECOMMENDATION**

#### **FINANCIAL REPORTS**

REQUESTED ACTION: Staff to present the following:

- a. Discussion of the Authority's Fiscal Year 2015 3rd Quarter (January 1 to March 31, 2015) financial statement; and
- b. Authorization for the Executive Director to sign Budget Adjustment No. NVW 004 increasing Appropriations in the Disposal Operations budgets by \$100,000 with offsetting Revenues from Fund Balance.

### **EXECUTIVE SUMMARY**

Staff to present for review and discussion the 3rd Quarter financial report, and in conjunction with that report, a request to increase the Disposal Operating budget by \$100,000..

### **FISCAL IMPACT**

Is there a Fiscal Impact?                      No

### **ENVIRONMENTAL IMPACT**

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

### **BACKGROUND AND DISCUSSION**

Staff to present for review and discussion the 3rd Quarter financial report, and in conjunction with that report, a request to increase the Disposal Operating budgets by \$100,000. Earthquake and construction disposal activity has increased significantly and a budget adjustment is necessary to fund the additional disposal costs. Operating income increases are expected to offset this cost.

### **SUPPORTING DOCUMENTS**

A . 3rd Quarter Financials

Executive Director: Approve  
Reviewed By: Martha Burdick