



**NAPA-VALLEJO WASTE
MANAGEMENT AUTHORITY**

Agenda Date: 5/1/2008

Agenda Placement: 6B

Napa-Vallejo Waste Management Authority **Board Agenda Letter**

TO: Board of Directors
FROM: Trent Cave - Manager
Napa-Vallejo Waste Management Authority
REPORT BY: Sandra Linehan, Secretary - 707-253-4471
SUBJECT: 2007/2008 Fiscal Year Proposed Budget

RECOMMENDATION

2008/2009 FISCAL YEAR PROPOSED BUDGET

DISCUSSION ITEM: Discussion of the proposed fiscal year 2008/2009 recommended budget to be submitted for approval in June.

EXECUTIVE SUMMARY

Attached are the recommended debt service, capital improvement and operations budget for fiscal year 2008/2009. The operations budget is based on receiving 218,000 tons of material. The current fiscal year tonnage is projected at 218,000 tons and the fiscal year 2006/2007 was 233,000 tons. This recommended budget is projected to meet the debt service coverage ratio and provide a year-end surplus equal to one month's operational expense. Other adjustments to expenses have been made for inflation. The capital improvement budget includes a project to provide electrical power via PG&E to the environmental control systems at the landfill. This project will reduce expenses in the future by reducing the need for standby generators.

FISCAL IMPACT

Is there a Fiscal Impact?	Yes
Is it currently budgeted?	No
What is the revenue source?	This is the proposed operating budget for next fiscal year.
Is it Mandatory or Discretionary?	Discretionary

Discretionary Justification: A budget must be adopted in order to expend funds to cover the Authority's obligations.

Is the general fund affected? Yes

Future fiscal impact: None. This is only for the upcoming fiscal year.

Consequences if not approved: Expenditures can not be made.

Additional Information:

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

See attachments.

SUPPORTING DOCUMENTS

A . 2008/2009 Budget

Manager: Approve
Reviewed By: Sandra Linehan