



**NAPA-VALLEJO WASTE
MANAGEMENT AUTHORITY**

Agenda Date: 4/3/2008

Agenda Placement: 6A

Napa-Vallejo Waste Management Authority **Board Agenda Letter**

TO: Board of Directors
FROM: Trent Cave - Manager
Environmental Management
REPORT BY: Sandra Linehan, Secretary - 707-253-4471
SUBJECT: Annual Audit Report for the fiscal year ended June 30, 2007

RECOMMENDATION

ANNUAL AUDIT

REQUESTED ACTION: Auditor-Controller to present and request acceptance of the Napa-Vallejo Waste Management Authority Audit Report for Fiscal Year ended June 30, 2007.

EXECUTIVE SUMMARY

Pamela A. Kindig, Auditor-Controller of Napa County, will present the Napa-Vallejo Waste Management Authority's Audit Report for the year ended June 30, 2007 at your meeting and answer any questions regarding the audit. The report is attached for your acceptance.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

Government Code Section 6505 addresses the requirement of Napa-Vallejo Waste Management Authority (NVWMA) to have an examination of the financial statements in accordance with generally accepted auditing standards. The audit report before you today has an unqualified (clean) opinion from the NVWMA's external auditors Bartig, Basler & Ray (BB&R).

The audit report has four components as follows: (1) the Independent Auditor's Report, (2) the Management Discussion and Analysis (MD&A), (3) the financial statements and notes and (4) the other reports and schedules.

The Management Report is also included in today's presentation. Once the Board receives the reports, the manager of the agency will formally provide responses to the audit finding in the Management Report.

SUPPORTING DOCUMENTS

A . NVWMA Financial Stmts 2006-2007

Manager: Approve

Reviewed By: Sandra Linehan