NAPA-VALLEJO WASTE MANAGEMENT AUTHORITY

Agenda Date: 4/12/2012
Agenda Placement: 7C

Napa-Vallejo Waste Management Authority
Board Agenda Letter

TO:	Board of Directors
FROM:	Luthy, Richard - Executive Director Napa-Vallejo Waste Management Authority
REPORT BY:	Richard Luthy, Executive Director, Napa-Vallejo Waste Management - 707-299-1314
SUBJECT:	FY 2012-2013 Proposed Budget Study Session

RECOMMENDATION

PROPOSED FISCAL YEAR 2012/2013 BUDGET STUDY SESSION
DISCUSSION AND POSSIBLE ACTION ON THE FOLLOWING:

1. Revenue projections and debt service and operations budget; and
2. Debt, operating and capital reserves; and
3. Capital Improvement Budget

EXECUTIVE SUMMARY

The Authority Bylaws direct the Manager, in cooperation with the Auditor-Controller, to submit a proposed budget for the ensuing Fiscal Year; 2012-2013, to the Board of Directors at their first meeting in April. It is anticipated that a Final Budget will be presented for adoption by the Board, with a noticed Public Hearing, at the June 7, 2012 meeting.

FISCAL IMPACT

Is there a Fiscal Impact?	Yes
Is it currently budgeted?	No
What is the revenue source?	This is the proposed operating budget for Fiscal Year 2010/2011
Is it Mandatory or Discretionary?	Discretionary

Discretionary Justification:	A budget must be adopted in order to expend funds to cover the Authority's obligations.
Is the general fund affected?	Yes
Future fiscal impact:	None. This is only for the upcoming fiscal year.
Consequences if not approved:	Expenditures can not be made.
Additional Information:	

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

Based on discussion and direction from the Board at this meeting, staff anticipates returning to the Board on June 7, 2012 with a Final Budget for adoption.

SUPPORTING DOCUMENTS

None

Executive Director: Approve

Reviewed By: Martha Burdick