



**NAPA-VALLEJO WASTE
MANAGEMENT AUTHORITY**

Agenda Date: 12/6/2007

Agenda Placement: 6B

Napa-Vallejo Waste Management Authority Board Agenda Letter

TO: Board of Directors
FROM: Cave, Trent - Manager
Napa-Vallejo Waste Management Authority
REPORT BY: Trent Cave, Manager, 7072534274
SUBJECT: Designation of the Authority as an associated employer in the Napa County deferred compensation plan.

RECOMMENDATION

DEFERRED COMPENSATION PLAN

REQUESTED ACTION: Approval of Resolution #07-13 adopting the County of Napa 457 Deferred Compensation Plan and The Napa County 01(a) Retirement Saving Plan and joining the trust agreements.

EXECUTIVE SUMMARY

The Internal Revenue Code permits the provider of a deferred compensation plan to make it available to other employers who are known as "Associate Employers". Currently the County of Napa has 6 "Associate Members" and are willing to add the Napa-Vallejo Waste Management Authority's as an "Associate Member". By joining the Napa County Program the Authority participants benefit by the smaller administrative fees and larger services and products of a large fund and the County participants benefit by having a larger fund to negotiate smaller fees and expanded products and services.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

None

SUPPORTING DOCUMENTS

A . Resolution

Manager: Approve
Reviewed By: Sandra Linehan