



**NAPA-VALLEJO WASTE
MANAGEMENT AUTHORITY**

Agenda Date: 12/5/2019

Agenda Placement: 8A

Napa-Vallejo Waste Management Authority Board Agenda Letter

TO: Board of Directors

FROM: Richard Luthy - Executive Director
Napa-Vallejo Waste Management Authority

REPORT BY: Tracy Schulze, Auditor-Controller - 299-1733

SUBJECT: Fiscal Year 2018-19 Financial Audit Report

RECOMMENDATION

ANNUAL FINANCIAL AUDIT

REQUESTED ACTION: Review and Accept the Authority's annual audited financial report from Brown Armstrong Accountancy Corporation for the fiscal year ended June 30, 2019.

EXECUTIVE SUMMARY

The Auditor-Controller will provide an overview of the Authority's annual financial report, audited by the independent CPA firm Brown Armstrong Accountancy Corporation, for the fiscal year ended June 30, 2019.

FISCAL & STRATEGIC PLAN IMPACT

Is there a Fiscal Impact? No

County Strategic Plan pillar addressed:

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

The Auditor-Controller will provide an overview of the Authority's annual financial statements for fiscal year ended June 30, 2019, audited by Brown Armstrong Accountancy Corporation. The report issued by the independent CPA firm contains an unqualified, or "clean", opinion, with no management recommendations.

SUPPORTING DOCUMENTS

None

Executive Director: Approve

Reviewed By: Martha Burdick