



Agenda Date: 8/1/2018
Agenda Placement: 7D

Napa Sanitation District Board Agenda Letter

TO: Honorable Board of Directors
FROM: Jeff Tucker - Director of Administrative Services/CFO
NS-Administration
REPORT BY: Jeff Tucker, Director of Administrative Services/CFO - 707-258-6000
SUBJECT: Approve Resolution Authorizing Individuals to Act on Behalf of Deferred Compensation Plan

RECOMMENDATION

Approve the attached Resolution Authorizing Individuals to Act on Behalf of the Deferred Compensation Plan.

EXECUTIVE SUMMARY

NapaSan is currently transitioning from three deferred compensation plan record keepers to a single record keeper. This change will result in lower record keeping fees paid by plan participants.

Through a rigorous Request for Proposal process, the NapaSan Deferred Compensation Committee selected VALIC as the preferred provider of record keeping services. The attached resolution will allow the General Manager, Director of Administrative Services and Human Resources Officer the authority to execute agreements associated with VALIC's record keeping services as well as administer the day-to-day aspects of the benefit program.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

None.

SUPPORTING DOCUMENTS

A . Resolution

Napa Sanitation District: Approve

Reviewed By: Jeff Tucker