



Agenda Date: 12/1/2021

Agenda Placement: 8A

Napa Sanitation District Board Agenda Letter

TO: Honorable Board of Directors
FROM: Timothy Healy - General Manager
NS-Administration
REPORT BY: Cyndi Bolden, Senior Accountant - 258-6001
SUBJECT: Acceptance of Audited ACFR for Fiscal Year 2020/21

RECOMMENDATION

Accept the Annual Comprehensive Financial Report and associated Audit Report for Fiscal Year 2020/21.

EXECUTIVE SUMMARY

This is the 10th year NapaSan has prepared a Annual Comprehensive Financial Report (ACFR). NapaSan was awarded the Certificate of Achievement for Excellence in Financial Reporting for the last nine (9) years.

The ACFR includes all of the information that is required for financial statements according to Generally Accepted Accounting Principles. It also includes additional information, such as a transmittal letter, table of contents, overview of NapaSan, and statistical information. The purpose of the additional information is to provide a context for the financial report and to improve the communication and understanding of the financial information in the report.

The financial statements portion of the ACFR was audited by Brown Armstrong, Certified Public Accountants. There were no audit findings, and the auditors have issued an unqualified opinion on NapaSan's financial statements. This means that the financial statements fairly and accurately represent the financial position of NapaSan, with no findings by the auditors of any material errors or omissions.

The FY 2020/21 ACFR, of which the Audit Report is a part, is attached. The Required Communication letter to the Board has additional information regarding certain matters related to the audit. It is also attached.

Lindsey McGuire from Brown Armstrong will be giving the Board a brief summary of the audit process and audited financial statements. She will also be available to answer any questions the Board may have.

FISCAL & STRATEGIC PLAN IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

None.

BACKGROUND AND DISCUSSION

None.

SUPPORTING DOCUMENTS

A . FY 20/21 ACFR

B . Required Communication Letter

Napa Sanitation District: Approve

Reviewed By: Timothy Healy