



A Tradition of Stewardship
A Commitment to Service

Agenda Date: 9/21/2010

Agenda Placement: 7K

NAPA COUNTY BOARD OF SUPERVISORS Board Agenda Letter

TO: Board of Supervisors

FROM: Susan Altman for Robert Westmeyer - County Counsel
County Counsel

REPORT BY: Susan Altman, Deputy County Counsel - 707-299-1479

SUBJECT: Resolution removing NCTPA as an employer from the County's 457 and 401(a) Plans

RECOMMENDATION

County Counsel requests adoption of resolutions removing NCTPA as an employer from the County's 457 and 401 (a) Plans.

EXECUTIVE SUMMARY

The County of Napa has employees currently participating in a 457 Deferred Compensation Plan and a 401(a) retirement savings plan, hereinafter referred to as (" the Plans"). Napa County Transportation Planning Agency ("NCTPA") currently is an associate employer whose eligible classes of employees may also participate in the Plans. NCTPA has its own deferred compensation plan and therefore, its employees are not participating in the Plans. The Deferred Compensation Board of Control recommends amending the Plans and removing NCTPA as an associate employer.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

The County of Napa has employees currently participating in a 457 Deferred Compensation Plan and eligible employees participating in a 401(a) retirement savings plan, hereinafter referred to as (" the Plans"). Napa County Transportation Planning Agency ("NCTPA") currently is an associate employer whose eligible classes of employees may also participate in the Plans. NCTPA has its own deferred compensation plan and therefore, its employees are not participating in the Plans. The Deferred Compensation Board of Control recommends amending the Plans and removing NCTPA as an associate employer from both the 401(a) Retirement Savings Plan and from the 457 Deferred Compensation Plan.

SUPPORTING DOCUMENTS

- A . Resolution to Eliminate NCTPA from the 401(a) Plan
- B . Resolution to Eliminate NCTPA from the 457 Plan

CEO Recommendation: Approve

Reviewed By: Britt Ferguson