



Agenda Date: 8/23/2005
Agenda Placement: 9D

NAPA COUNTY BOARD OF SUPERVISORS Board Agenda Letter

TO: Board of Supervisors
FROM: Pamela Kindig - Auditor-Controller
Auditor - Controller
REPORT BY: Pamela Kindig, Auditor-Controller, 253-4647
SUBJECT: Teeter Plan, Tax Rates, and the 2005-2006 Appropriation Limit

RECOMMENDATION

Auditor-Controller requests adoption of the following three resolutions:

1. Resolution authorizing the implementation of the Teeter Plan as follows:
 - a. Authorizing the continuance, for the purposes of the Teeter Plan, to be governed by Revenue and Taxation Code Section 4703.2 for Fiscal Year 2005-2006;
 - b. Authorizing the issuance of a promissory note to fund payment of the Fiscal Year 2004-2005 delinquent secured taxes; and
 - c. Authorizing the Chair and Clerk of the Board to sign the note;
2. Resolution adopting the tax rates for the Fiscal Year 2005-2006 Secured Tax Roll; and
3. Resolution establishing the Fiscal Year 2005-2006 appropriation limit and estimated revenue subject to the limit for the County of Napa as required by Article XIII-B of the California Constitution.

EXECUTIVE SUMMARY

This agenda item details the necessary steps that need to be taken by the County to continue participating in the Teeter Plan, establish the secured tax rates for the 2005-2006 fiscal year, and establish the County's appropriation limit for 2005-2006.

FISCAL IMPACT

Is there a Fiscal Impact?	Yes
Is it currently budgeted?	Yes
Where is it budgeted?	Central Services funds the reserve and the interest payments for the Teeter Plan.

Is it Mandatory or Discretionary? Mandatory
Is the general fund affected? Yes
Future fiscal impact: The Teeter Plan, Tax Rates and Appropriation Limit are required to be approved each year.
Consequences if not approved: Each of these items have statutory requirements.
Additional Information:

ENVIRONMENTAL IMPACT

There is no Environmental Impact for this item.

BACKGROUND AND DISCUSSION

Please see the attached letter, resolution and promissory note for the ongoing implementation of the Teeter Plan.

The tax rates must be adopted on or before the first business day in September of each year. Please see the attached resolution detailing the specific tax rates for fiscal year 2005-2006.

Please see the letter and resolution adopting the appropriation limit.

SUPPORTING DOCUMENTS

- A . Teeter Plan Letter
- B . Teeter Plan Resolution
- C . Teeter Plan 2005 Promissory Note
- D . 2005-2006 Tax Rates Resolution
- E . 2005-2006 Appropriation Letter
- F . 2005-2006 Appropriation Limit Resolution

CEO Recommendation: Approve

Reviewed By: Lynn Perez