



A Tradition of Stewardship  
A Commitment to Service

Agenda Date: 8/11/2015

Agenda Placement: 6Z

## NAPA COUNTY BOARD OF SUPERVISORS Board Agenda Letter

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**TO:** Board of Supervisors  
**FROM:** Tamie Frasier - Treasurer-Tax Collector  
Treasurer-Tax Collector  
**REPORT BY:** Lisa Soder, Asst. Treasurer Tax-Collector - 707-253-4329  
**SUBJECT:** Confirmation of Nominee to the Napa County Treasury Oversight Committee

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### **RECOMMENDATION**

Treasurer-Tax Collector requests confirmation of the following nominee to serve on the Napa County Treasury Oversight Committee:

<u>Nominee</u>	<u>Representing</u>	<u>Term Expiration</u>
Alternate: Alfredo Pedroza	Representative selected by a majority of the presiding officers of the legislative bodies of the special districts in the County which are required or authorized to deposit funds in the County Treasury.	March 31, 2019

### **EXECUTIVE SUMMARY**

In accordance with Government Code Section 27131(a), nominations to the Napa County Treasury Oversight Committee are made by the Treasurer-Tax Collector and confirmed by the Board of Supervisors. The Treasurer-Tax Collector is hereby submitting her appointee for the Specials Districts' Alternate position to the Board for its confirmation. This position was vacant when the remainder of the nominees were confirmed on March 17, 2015; approval will complete the roster of primary and alternate positions for this committee.

### **FISCAL IMPACT**

Is there a Fiscal Impact?                      No

**ENVIRONMENTAL IMPACT**

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

**BACKGROUND AND DISCUSSION**

Resolution No. 96-36 established the Napa County Treasury Oversight Committee (TOC), pursuant to California Government Code Sections 27130 et seq. On April 7, 1998, the Board of Supervisors adopted Resolution No. 98-49, creating the current composition of the TOC to include a representative from the following five (5) categories:

1. Auditor-Controller;
2. A representative from the Board of Supervisors;
3. The County Superintendent of Schools or his/her designee;
4. A representative selected by a majority of the presiding officers of the governing bodies of the school districts and community college districts; and
5. A representative selected by a majority of the presiding officers of the legislative bodies of the special districts in the County that are required or authorized to deposit funds in the County Treasury.

On March 23, 2004, at the request of the Treasurer, the Board of Supervisors approved the addition of alternates to the original members on the TOC to facilitate creating a quorum at the bi-annual meetings. On January 1, 2005, State legislation was amended to allow the continuation of the Treasury Oversight Committees as optional. Furthermore, in 2009, the duties of any existing TOC's were limited to only monitoring and reviewing the County Treasury's compliance with its adopted Investment Policy and calling for an annual compliance audit of the Treasurer's investment operations, and review of those findings.

When State legislation was amended in 2005, the County elected to continue its TOC and operate with the above stated composition, which consists of individuals who work for agencies/organizations that have funds invested in the County's investment portfolio.

On October 14, 2014, the Board of Supervisors adopted Resolution No. 2014-121 re-authorizing the Napa County Treasury Oversight Committee with the same composition of representatives, but with changes to the length of terms for each representative. Members are now nominated to serve with a four-year term of office for the Board of Supervisors, School Districts, and Special Districts Representatives as well as all Alternates; the County Auditor-Controller and the Superintendent of Schools terms now run concurrent with their elected term of office.

On March 17, 2015, the Board of Supervisors confirmed the slate of nominees to the Napa County Treasury Oversight Committee as requested by the Treasurer-Tax Collector, with a vacancy for the alternate Special Districts' representative. A separate election to fill this vacancy was held by the Special Districts during May and June, and the results were compiled on July 13; Alfredo Pedroza (nominated by Napa Sanitation District) was determined to be the successful candidate as the alternate representative for the Special Districts.

The Treasurer-Tax Collector requests confirmation of the person nominated to serve on the Napa County Treasury Oversight Committee with the term of office to expire on March 31, 2019. In accordance with California Government Code Section 27131(a), nominations to the Napa County Oversight Committee are made by the Treasurer-Tax Collector and confirmed by the Board of Supervisors.

**SUPPORTING DOCUMENTS**

None

CEO Recommendation: Approve

Reviewed By: Molly Rattigan