



Agenda Date: 3/20/2007
Agenda Placement: 6P

NAPA COUNTY BOARD OF SUPERVISORS Board Agenda Letter

TO: Board of Supervisors
FROM: Marcia Hull - Treasurer-Tax Collector
Treasurer-Tax Collector
REPORT BY: Bonnie Bekker, Admin Secretary, 253-4327
SUBJECT: Annual Investment Policy Review

RECOMMENDATION

Treasurer-Tax Collector requests approval of the County's Investment Policy in accordance with Government Code Section 27133.

EXECUTIVE SUMMARY

In accordance with Government Code Section 27133, any county that establishes a County Treasury Oversight Committee shall also annually prepare an Investment Policy which will be reviewed and monitored by the Committee. The County's Investment Policy is submitted annually to the Board for approval.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

Napa County established a County Treasury Oversight Committee pursuant to Government Code Section 27133. The County annually prepares an Investment Policy which is reviewed and monitored by the Committee. There are

no changes from last year's Investment Policy.

The Policy is respectfully submitted for the Board's review and approval.

SUPPORTING DOCUMENTS

A . Napa County Investment Policy

CEO Recommendation: Approve

Reviewed By: Maiko Klieman