



A Tradition of Stewardship
A Commitment to Service

Agenda Date: 3/17/2015

Agenda Placement: 6F

NAPA COUNTY BOARD OF SUPERVISORS Board Agenda Letter

TO: Board of Supervisors
FROM: Lisa Soder for Tamie Frasier - Treasurer-Tax Collector
Treasurer-Tax Collector
REPORT BY: Lisa Soder, Asst. Treasurer Tax-Collector - 707-253-4329
SUBJECT: Confirmation of Nominees to the Napa County Treasury Oversight Committee

RECOMMENDATION

Treasurer-Tax Collector requests confirmation of the following nominees to serve on the Napa County Treasury Oversight Committee with the term of office to expire as noted below:

<u>Nominee</u>	<u>Representing</u>	<u>Term Expiration</u>
Tracy Schulze Alternate: Robert G. Minahen Assistant Auditor-Controller	Auditor-Controller	concurrently with term as Auditor Controller March 31, 2019
Mark Luce Alternate: Brad Wagenknecht Supervisor	Representative of the Board of Supervisors	March 31, 2019
Barbara Nemko Alternate: Josh Schultz Chief Business Official	Superintendent of Schools	concurrently with term as Superintendent of Schools March 31, 2019
Jeannie Kerr St. Helena Unified School District Alternate: Glenna Aguada Napa Valley College	Representative selected by a majority of the presiding officers of the governing bodies of the school districts and community college district	March 31, 2019
Keith Caldwell Napa Sanitation District Alternate: Vacant	Representative selected by a majority of the presiding officers of the legislative bodies of the special districts in the county which are	March 31, 2019

required or authorized to deposit
funds in the County Treasury

EXECUTIVE SUMMARY

In accordance with Government Code Section 27131 (a), nominations to the Napa County Treasury Oversight Committee are made by the Treasurer-Tax Collector and confirmed by the Board of Supervisors. The Treasurer-Tax Collector is hereby submitting her list of appointees, including alternates, to the Board for its confirmation.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

Resolution No. 96-36 established the Napa County Treasury Oversight Committee (TOC), pursuant to California Government Code Sections 27130 et seq. On April 7, 1998, the Board of Supervisors adopted Resolution No. 98-49, creating the current composition of the TOC to include a representative from the following five (5) categories:

1. Auditor-Controller;
2. A representative from the Board of Supervisors;
3. The County Superintendent of Schools or his/her designee;
4. A representative selected by a majority of the presiding officers of the governing bodies of the school districts and community colleges districts; and
5. A representative selected by a majority of the presiding officers of the legislative bodies of the special districts in the County that are required or authorized to deposit funds in the County Treasury.

On March 23, 2004, at the request of the Treasurer, the Board of Supervisors approved the addition of alternates to the original members on the TOC to facilitate creating a quorum at the bi-annual meetings. On January 1, 2005, State legislation was amended to allow the continuation of Treasury Oversight Committees as optional. Furthermore, in 2009, the duties of any existing TOC's were limited to only monitoring and reviewing the County Treasury's compliance with its adopted Investment Policy and calling for an annual compliance audit of the Treasurer's investment operations, and review of those findings.

When State legislation was amended in 2005, the County elected to continue its TOC and operate with the above stated composition, which consists of individuals who work for agencies/organizations that have funds invested in the County's investment portfolio.

On October 14, 2014, the Board of Supervisors adopted Resolution No. 2014-121 re-authorizing the Napa County

Treasury Oversight Committee with the same composition of representatives, but with changes to the length of terms for each representative. Members are now nominated to serve with a four-year term of office for the Board of Supervisors, School Districts, and Special Districts Representatives as well as all Alternates; the County Auditor-Controller and the Superintendent of Schools terms now run concurrent with their elected term of office.

The Treasurer-Tax Collector requests confirmation of the persons nominated to serve on the Napa County Treasury Oversight Committee with the term of office to expire on March 31, 2019 or concurrent with their elected term of office, as defined above. In accordance with California Government Code Section 27131 (a), nominations to the Napa County Oversight Committee are made by the Treasurer-Tax Collector and confirmed by the Board of Supervisors.

SUPPORTING DOCUMENTS

None

CEO Recommendation: Approve

Reviewed By: Helene Franchi