



A Tradition of Stewardship
A Commitment to Service

Agenda Date: 2/2/2016

Agenda Placement: 6E

NAPA COUNTY BOARD OF SUPERVISORS Board Agenda Letter

TO: Board of Supervisors

FROM: Tracy Schulze - Auditor-Controller
Auditor - Controller

REPORT BY: Georgina Panganiban, Accountant-Auditor II - (707)253-4620

SUBJECT: Napa County Local Transportation Fund Audit Report for Fiscal Year Ended June 30, 2015

RECOMMENDATION

Auditor-Controller requests the Board to accept the Audit Report for the Napa County Local Transportation Fund for Fiscal Year 2014-15 issued by Gallina, LLP.

EXECUTIVE SUMMARY

Gallina, LLP has audited the financial statements of the Napa County Local Transportation Fund (LTF) for the year ended June 30, 2015. Staff recommends the Board accept the Audit Report, which has an unqualified (clean) opinion and no management comments.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

Gallina, LLP, has audited the financial statements of the Napa County Local Transportation Fund (LTF) for the year ended June 30, 2015. These statements are finalized in conjunction with the audit of the Napa County Transportation Planning Agency (NCTPA). The LTF provides NCTPA funding for specific projects approved by the Metropolitan Transit Commission (MTC). NCTPA finalized their audit for the 2014-15 fiscal year, so it is now a suitable time for the Board of Supervisors to accept the Audit Report on the LTF's financial statements.

The audit report for the LTF for fiscal year 2014-15 was prepared in accordance with generally accepted auditing standards and in compliance with California Code of Regulations Sections 6666 and 6667 as applicable. The report has an unqualified (clean) opinion and no management comments. The report will be sent to the MTC once it is approved by the Board of Supervisors. The report is on file with the Clerk of the Board.

SUPPORTING DOCUMENTS

A . FY2014-15 LTF Audit Report

CEO Recommendation: Approve

Reviewed By: Molly Rattigan