



Agenda Date: 12/18/2007  
Agenda Placement: 6V

## NAPA COUNTY BOARD OF SUPERVISORS Board Agenda Letter

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**TO:** Board of Supervisors  
**FROM:** Tracy Schulze for Pamela Kindig - Auditor-Controller  
Auditor - Controller  
**REPORT BY:** Tracy Schulze, Assistant Auditor-Controller, 299-1733  
**SUBJECT:** Fiscal Year 2006-2007 Budget Transfer No. 75.

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### **RECOMMENDATION**

Auditor-Controller requests approval of Fiscal Year 2006-2007 Budget Transfer No. 75 appropriating \$344,417 in the Employee/Retiree Benefits budget with offsetting revenues from General Fund contingencies to fund the County's share of retiree health insurance premiums for Fiscal Year 2006-2007. (4/5 vote required)

### **EXECUTIVE SUMMARY**

During the closing of the 2006-2007 Fiscal Year, the Auditor-Controller's office determined that an annual adjustment had not been recorded to reconcile the County's portion of retiree insurance premiums. This is the final entry to close the 2006-2007 Fiscal Year.

### **FISCAL IMPACT**

|                                   |   |
|-----------------------------------|---|
| Is there a Fiscal Impact?         | Yes   |
| Is it currently budgeted?         | No  |
| What is the revenue source?       | The accounting entry will utilize 2006-2007 appropriations for contingencies.   |
| Is it Mandatory or Discretionary? | Mandatory   |
| Is the general fund affected?     | Yes   |
| Future fiscal impact:             | No fiscal impact past the current year. However, the starting fund balance of the General Fund for the current year (Fiscal Year 2007-2008) will be \$344,417 less. |
| Consequences if not approved:     | The County would not be in compliance with general accounting and budgeting practices.  |

Additional Information:

### **ENVIRONMENTAL IMPACT**

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

### **BACKGROUND AND DISCUSSION**

As a result of the year end review, the Auditor-Controller's office has determined that the annual balancing entry to reconcile the County's portion of retiree insurance premiums had not been made. Due to changes in the retiree benefit plans as of 01/01/2007, this adjustment is for the first six months of the fiscal year and will no longer be necessary for future years. In order to close the 2006-2007 Fiscal Year, transfer of \$344,417 from the General Fund contingencies to the Retiree/Employee benefits budget is requested. This adjustment is necessary in order to be compliant with general accounting and budgeting practices.

### **SUPPORTING DOCUMENTS**

None

CEO Recommendation: Approve  
Reviewed By: Maiko Klieman