



Agenda Date: 12/13/2005
Agenda Placement: 60

NAPA COUNTY BOARD OF SUPERVISORS Board Agenda Letter

TO: Board of Supervisors
FROM: Patricia Tyrrell for Robert Westmeyer - County Counsel
County Counsel
REPORT BY: Patricia Tyrrell, ATTORNEY III , 259-8251
SUBJECT: Second Amendment to Agreement No. 6348 with Arnerich Massena & Associates for Deferred Compensation Provider Analysis Services

RECOMMENDATION

County Counsel and Napa County Deferred Compensation Board of Control request approval of and authorization for Chair to sign Amendment No. 2 to Agreement No. 6348 with Arnerich Massena & Associates extending the term through June 30, 2006, to allow more time to conduct the comprehensive deferred compensation provider vendor review process with no change in the maximum amount.

EXECUTIVE SUMMARY

On October 19, 2004, the County entered into Agreement No. 6348 with Arnerich Massena & Associates for the term of October 19, 2004 through April 18, 2005 at the request of the Napa County Deferred Compensation Board of Control ("BOC") for deferred compensation provider analysis services.

On April 5, 2005, the term of the agreement was extended to December 31, 2005 to allow more time to conduct the comprehensive deferred compensation provider vendor review process.

The BOC and contractor now desire to further extend the term of the agreement to expire on June 30, 2006 to allow more time to complete the vendor review process. The amendment will not change the previously approved maximum amount of compensation of \$37,500.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

On October 19, 2004, the County entered into Agreement No. 6348 with Arnerich Massena & Associates for the term of October 19, 2004 through April 18, 2005, which was extended by Amendment No. 1 on April 5, 2005 to December 31, 2005. The purpose of the agreement is to conduct a comprehensive review and provide recommendations regarding plan providers for the various deferred compensation and retirement savings plans administered by the Napa County Deferred Compensation Board of Control as trustee. This review process will require a longer term to complete and therefore there is a need to further extend the term of the agreement to expire on June 30, 2006. This Amendment does not change the previously approved maximum amount of compensation of \$37,500. The Board of Control met on November 17, 2005, and voted to recommend approval of this Amendment by the Board of Supervisors.

SUPPORTING DOCUMENTS

None

CEO Recommendation: Approve

Reviewed By: Lynn Perez