



A Tradition of Stewardship
A Commitment to Service

Agenda Date: 10/22/2019

Agenda Placement: 6T

NAPA COUNTY BOARD OF SUPERVISORS Board Agenda Letter

TO: Board of Supervisors

FROM: Minh Tran - County Executive Officer
County Executive Office

REPORT BY: Helene Franchi, Deputy County Executive Officer - 253-4820

SUBJECT: Amendment to Golden State Finance Authority JPA

RECOMMENDATION

County Executive Officer requests adoption of a resolution approving proposed revisions to the Golden State Finance Authority Joint Powers Agreement which enhances economic development, provides expertise in capital financing of rural infrastructure and promotes forest resiliency.

EXECUTIVE SUMMARY

Napa County is a member of the Golden State Finance Authority (GSFA) Joint Powers Agreement by virtue of its membership in the Rural County Representatives of California (RCRC) service organization. On August 6, 2019, Napa County received correspondence from GSFA requesting that member jurisdictions consider proposed amendments to the current Joint Powers Authority (JPA) Agreement. Staff has reviewed the revisions and recommends the Board adopt today's resolution.

GSFA cites expanded efforts to assist member counties in several areas in addition to housing and PACE finance programs including:

- | Establishment of an economic development team to facilitate county-lead business attraction and retention efforts, job creation and federal funding efforts,
- | Providing expertise in capital finance to facilitate rural infrastructure financing, and
- | Promoting forest resiliency and large scale economic development via the Golden State Natural Resources Project.

FISCAL & STRATEGIC PLAN IMPACT

Is there a Fiscal Impact? No

County Strategic Plan pillar addressed: Effective and Open Government
Vibrant and Sustainable Environment

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

Napa County is a member of the Rural County Representatives of California (RCRC). One of the membership benefits of that association is the ability to take advantage of services that RCRC offers at no additional cost. One such service is participation in the Golden State Finance Authority Joint Power Agreement (GSFA). GSFA has substantially expanded its efforts to assist member counties in several areas in addition to the well-established housing and PACE financing programs. Adoption of today's resolution will revise the JPA to include:

- | Expressly authorizing GSFA to establish and operate programs and projects to promote public safety economic development, and environmental protection, including without limitation forest resiliency, wildfire risk reduction, air quality improvement, and waste diversion and reuse.
- | Clarifying the GSFA may finance the preservation of real property and infrastructure.
- | Incorporating recent amendments to the PACE statutes expanding the types of improvements that may be financed through that program.
- | Expressly authorizing GSFA to issue Industrial Development Bonds for qualifying projects.
- | Specifically referencing GSFA's ability to create nonprofit corporations.
- | Other technical amendments to revise obsolete language or conform to current practice.

GSFA management and counsel recommend amending the JPA to expressly reference these expanded activities, both for purposes of clarity and to ensure that the organization's commitment to these initiatives is reflected in the governing documents. The Board of Directors of GSFA unanimously approved the revisions on August 15, 2019 and staff is recommending the Board adopt the today's resolution.

SUPPORTING DOCUMENTS

- A . Resolution
- B . Attachment 1-GSFA JPA

CEO Recommendation: Approve

Reviewed By: Helene Franchi