



A Tradition of Stewardship
A Commitment to Service

Agenda Date: 1/8/2019

Agenda Placement: 6I

NAPA COUNTY BOARD OF SUPERVISORS Board Agenda Letter

TO: Board of Supervisors

FROM: Tracy Schulze - Auditor-Controller
Auditor - Controller

REPORT BY: Robert Minahen, Assistant Auditor-Controller - 707.253.4579

SUBJECT: Napa County Local Transportation Fund Audit Report for Fiscal Year Ended June 30, 2018

RECOMMENDATION

Auditor-Controller requests acceptance of the Audit Report for the Napa County Local Transportation Fund for the fiscal year ended June 30, 2018 issued by Brown Armstrong, LLP.

EXECUTIVE SUMMARY

Brown Armstrong, LLP has audited the financial statements of the Napa County Local Transportation Fund (LTF) for the fiscal year ended June 30, 2018. Staff recommends the Board accept the Audit Report, which has an unqualified (clean) opinion.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

Brown Armstrong, LLP, has audited the financial statements of the Napa County Local Transportation Fund (LTF) for the year ended June 30, 2018. These statements are finalized in conjunction with the audit of the Napa Valley Transportation Authority (NVTA). The LTF provides NVTA funding for specific projects approved by the Metropolitan Transit Commission (MTC). NVTA finalized their audit for the fiscal year ended June 30, 2018, so it is now a suitable time for the Board of Supervisors to accept the Audit Report on the LTF's financial statements.

The Audit Report for the LTF for the fiscal year ended June 30, 2018 was prepared in accordance with generally accepted auditing standards and in compliance with California Code of Regulations Sections 6666 and 6667 as applicable. The report has an unqualified (clean) opinion and no management comments. The report will be sent to the MTC once it is approved by the Board of Supervisors. The report is attached and on file with the Clerk of the Board.

SUPPORTING DOCUMENTS

A . Napa County Local Transportation Fund Audit Report

CEO Recommendation: Approve

Reviewed By: Leigh Sharp