



A Tradition of Stewardship
A Commitment to Service

Agenda Date: 1/8/2019
Agenda Placement: 10A

NAPA COUNTY BOARD OF SUPERVISORS Board Agenda Letter

TO: Board of Supervisors
FROM: Tracy Schulze - Auditor-Controller
Auditor - Controller
REPORT BY: Robert Minahen, Assistant Auditor-Controller - 707.253.4579
SUBJECT: Comprehensive Annual Financial Report for Fiscal Year Ending June 30, 2018

RECOMMENDATION

Auditor-Controller to present and request acceptance of the County's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2018.

EXECUTIVE SUMMARY

The County's Comprehensive Annual Financial Report (CAFR) will be presented for review and acceptance. The Auditor-Controller will provide a brief summary of the report and will be available to answer any questions. The reports are on file with the Clerk of the Board.

PROCEDURAL REQUIREMENTS

1. Staff reports.
2. Public comments.
3. Motion, second, discussion and vote on the item.

FISCAL IMPACT

Is there a Fiscal Impact? No

ENVIRONMENTAL IMPACT

ENVIRONMENTAL DETERMINATION: The proposed action is not a project as defined by 14 California Code of Regulations 15378 (State CEQA Guidelines) and therefore CEQA is not applicable.

BACKGROUND AND DISCUSSION

Government Code Section 25250 addresses the requirements of the County to have an examination of the financial statements in accordance with generally accepted auditing standards. The Comprehensive Annual Financial Report (CAFR) presented to you today includes an unmodified (clean) opinion from the County's external auditors Brown Armstrong LLP.

This is the fifteenth year the County has prepared a CAFR. The CAFR has four components as follows: (1) the Transmittal Letter signed by Auditor-Controller, Tracy Schulze, and County Executive Officer, Minh Tran, (2) the Management Discussion and Analysis (MD&A), (3) the financial statements and notes and (4) the Statistical Section. The CAFR is an excellent resource for County financial and statistical information. On December 13, 2018, the Auditor-Controller submitted the County's CAFR to the Government Finance Officers Association (GFOA) to participate in the Certificate of Achievement for Excellence In Financial Reporting Program. Each CAFR submitted to GFOA for consideration is reviewed and rated on 80 pages of requirements. The County has received the GFOA Certificate of Achievement for Excellence in Financial Reporting in each of the past thirteen years. Due to the size of the report, the CAFR will be made available to the public through the County's website.

SUPPORTING DOCUMENTS

A . Required Communications to the Board

CEO Recommendation: Approve

Reviewed By: Leigh Sharp