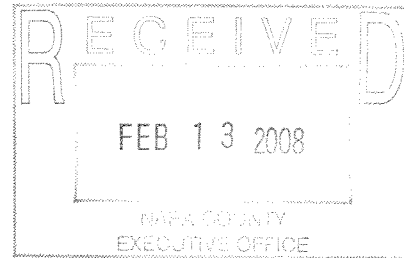


January 29, 2008

COCWD
380 Circle Oaks Drive
Napa, CA 94558



RE: Letter of Intent

Dear Members of the Board,

Most recently I have been considering Jack MacDonald's request for my participation on the COCWD Board. After attending recent meetings and gaining a greater understanding of the current status of the water district, I do believe I can provide some assistance to the Board. I am a sincere believer that in order to preserve the real estate values of all property owners in Circle Oaks, our natural resources need to be protected, most particularly our water system, one of our single most viable systems. Therefore, I respectfully submit the following:

In March of 2001, my family (husband, Chris and our daughter, Abby) relocated to Napa from San Diego, after living there for many years. At that time we relocated, I transferred with Bank of America's Community Development Lending Division in Walnut Creek, and Chris left working for a large Construction firm to go into business for himself as a General Contractor. In November of 2004 we sold our home in town and purchased our current home here in Circle Oaks (555 Country Club Lane) for which we thoroughly enjoy.

In May of 2003, I accepted a position with Silicon Valley Bank's Community Development Finance Group as the Loan Administration Manager, working out of both their San Francisco (China Basin) and St Helena offices. Our group is a key player in providing several bay area communities with Affordable Housing construction loans. I manage the team that documents, closes/funds and services these types of loans.

During the time our daughter Abby was enrolled in A Place of My Own Preschool (Spring 2001 through the Summer of 2003), I served on the Board of Directors as first their Fund Raiser Coordinator, then Vice President and finally as President. Then during the years she attended Blue Oak School (Fall 2003 through the Spring of 2006), I served on the Annual Fund Committee, and for the final year there presided as a Committee Co-Chair. Abby now attends Mt George Elementary School (Fall 2006 to current) wherein I have committed time through the Spring of 2009, serving as a member of the School's Site Council.

It would appear the next challenge of the COCWD will be in getting the assessment bond passed so that the COCWD is compliant with standards imposed by both local and state governmental agencies in upgrading our existing water system, tanks, etc. Additionally, the ongoing management of COCWD

needs to continue to provide for current and future maintenance of our systems. And lastly, I believe the PR Committee is continually challenged to manage the public perception of COCWD particularly in light of gathering the needed support from the individual homeowners for the proposed bond assessment.

I am confident that given both my professional background in construction real estate lending of 20+ years and personal volunteer experiences over the past several years, I can add value to our existing COCWD Board.

Thank you for your consideration.

A handwritten signature in cursive script that reads "Denise Christensen". The signature is written in black ink and has a long, sweeping tail that extends to the right.

Denise Christensen
555 Country Club Lane
Napa, CA 94558
707-265-6450

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