



Economic Impacts-COVID-19

County Executive Office

May 19, 2020



A Tradition of Stewardship
A Commitment to Service

COVID by-the-numbers



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- 36 million new unemployment claims in United States in 8 weeks
- 4.5 million new unemployment claims in California (23.3%)
- 20151 jobs lost as reported to Napa County through Warn Act notifications

FY 2019/20 reductions



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	6 month estimate	5/19/20 Estimates	Current Projected Revenue Reduction
Sales Tax	\$ 11,290,517	\$ 9,680,415	\$ 1,610,102
TOT	\$ 13,793,460	\$ 9,504,441	\$ 4,289,019
Prop Tax-Current Unsecured	\$ 2,600,000	\$ 2,700,000	\$ (100,000)
Prop Tax-Suppl- current	\$ 1,913,764	\$ 1,300,000	\$ 613,764
Proposition 172	\$ 17,970,676	\$ 16,435,541	\$ 1,535,135
2011 Realignment	\$ 10,488,601	\$ 10,488,601	\$ -
			\$ 7,948,020

FY 2019/20 year end fund balance



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Mid-year Estimated Fund Balance	\$ 8,400,000
Re-direct deposit to 115 Trust for Pension	\$ 2,400,000
Revised adjustments to Fund balance	\$ 2,858,885
Additional FY 19/20 Contingency	\$ 2,000,000
Less Estimated Revenue Losses	
Sales Tax	\$ (1,610,102)
Transient Occupancy Tax	\$ (4,289,019)
Unsecured & Supplemental Prop Tax	\$ (513,764)
Prop 172	\$ (1,535,135)
Estimated Available Fund Balance	\$ 7,710,865

FY 2020/21 reductions



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	January Projections	5/19/20 Estimates	Current Projected Revenue Reduction
Sales Tax	\$ 11,460,054	\$ 5,518,151	\$ 5,941,904
TOT	\$ 14,069,329	\$ 5,168,723	\$ 8,900,606
Prop Tax- Current Unsecured	\$ 2,652,000	\$ 2,500,000	\$ 152,000
Prop TaxPrior Year Unsecured	\$ 25,000	\$ -	\$ 25,000
Prop Tax- Suppl-current	\$ 1,875,489	\$ 1,300,000	\$ 575,489
Prop Tax-Suppl Prior Year	\$ 2,000	\$ -	\$ 2,000
Proposition 172	\$ 18,031,109	\$ 13,523,332	\$ 4,507,777
2011 Realignment	\$ 10,770,501	\$ 10,712,480	\$ 58,021
	\$ 58,885,482	\$ 38,722,685	\$ 20,162,797

FY 2020/21 budget balancing



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	Pre-COVID	5/19/2020
Estimated Available Fund Balance	\$ 3,849,850	\$ 7,710,865
General Fund Revenues	\$ 217,977,943	\$ 199,872,271
Less Tobacco MSA and Special Projects	\$ (3,349,100)	\$ (4,149,100)
Net General Fund Revenue	\$ 214,628,843	\$ 195,723,171
General Fund Expenditures	\$ 221,093,369	\$ 211,875,518
Less Tobacco MSA and Special Projects	\$ (2,949,101)	\$ (3,849,101)
Net General Fund Expenditures	\$ 218,144,268	\$ 208,026,417
Estimated Surplus (Deficit)	\$ 334,425	\$ (4,592,381)
Assignment for Fiscal Uncertainty		\$ 4,592,381
Remaining Shortfall	\$ -	\$ (0)

State Budget-May Revise



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- CARES Act Funding
- Mortgage and Rental Assistance
- Health and Human Services
- Child Support Services
- Juvenile Probation/Hall



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Questions and Direction